$820,000

VILLAGE OF CLINTON, ONEIDA COUNTY, NEW YORK
PUBLIC IMPROVEMENT (SERIAL) BONDS, 2010

NOTICE OF BOND SALE

Telephone (315-752-0051), telefax (315-752-0057) or written proposals will be received by the undersigned Village Treasurer of the Village of Clinton, Oneida County, New York, at the Office of Fiscal Advisors & Marketing, Inc., 120 Walton Street, Suite 600, Syracuse, New York 13202, until 11:00 o'clock A.M., Prevailing Time, on the 17th day of March, 2010, at which time and place the bids will be opened, for the purchase IN FEDERAL FUNDS at not less than par and accrued interest of

$820,000 Public Improvement (Serial) Bonds, 2010 of said Village, dated April 1, 2010, and maturing in annual principal installments which, together with interest thereon, are expected to provide for substantially level or declining annual debt service on such bonds, as defined and described in paragraph d of Section 21.00 of the New York Local Finance Law, as follows: $40,000 on April 1 in each of the years 2011 and 2012, $45,000 on April 1 in each of the years 2013 and 2015, both inclusive, $50,000 on April 1 in each of the years 2016 and 2017, $55,000 on April 1 in each of the years 2018 and 2019, $60,000 on April 1 in each of the years 2020 and 2021, $65,000 on April 1 in each of the years 2022 and 2023, $70,000 on April 1, 2024, and $75,000 on April 1, 2025, with interest thereon payable on October 1, 2010 and semi-annually thereafter on April 1 and October 1.

The bonds will initially be issued and will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the bonds. Ownership interest in the bonds will be transferred pursuant to the "Book-Entry-Only System" of DTC, as described in the Official Statement prepared by the Village with respect to the bonds. Principal and interest on the bonds will be payable by check or draft mailed by the Village Clerk to DTC, or to its nominee, Cede & Co., as the registered owner of the bonds. Principal and interest will be payable in lawful money of the United States of America. Bonds will be fully registered and will be valid and legally binding general obligations of said Village, all the taxable real property within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. The bonds may not be converted into coupon bonds or be registered to bearer.

Bonds maturing on or before April 1, 2019 are not subject to redemption prior to maturity. The Bonds maturing on or after April 1, 2020 shall be subject to redemption prior to maturity at the option of the Village on any date on or after April 1, 2019, as a whole or in part at par, plus accrued interest to the date of redemption.

If less than all of the bonds of any maturity are to be redeemed, the particular bonds of such maturity to be redeemed shall be selected by the Village by lot in any customary manner of selection as determined by the Village Treasurer. Notice of such call for redemption shall be given by transmitting such notice to the registered holder not more than sixty (60) days nor less than thirty (30) days prior to such date. Notice of redemption having been given as aforesaid, the bonds so called for redemption shall, on the date for redemption set forth in such call for redemption, become due and payable, together with interest to such redemption date, and interest shall cease to be paid thereon after such redemption date.

The State Constitution requires the Village to pledge its faith and credit for the payment of the principal of the bonds and the interest thereon and to make annual appropriations for the amounts required for the payment of such interest and the redemption of such bonds. The State Constitution also provides that if at any time the appropriating authorities fail to make the required appropriations for the annual debt service on the bonds and certain other obligations of the Village, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied for such purposes; also that the fiscal officer of the Village may be required to set apart and apply such revenues as aforesaid at the suit of any holder of such obligations.

Each bid must be for all of said $820,000 serial bonds and may state a single rate of interest or different rates of interest for different maturities; provided, however, that (i) only one rate of interest may be bid for all bonds maturing in any one calendar year, (ii) the maximum difference between the highest and lowest rate of interest bid for the bonds may not exceed three per centum per annum, (iii) variations in rates of interest so bid shall be in ascending progression in order of maturity so that the rate of interest on bonds maturing in any particular calendar year shall not be less than the rate of interest applicable to bonds maturing in any prior calendar year, and (iv) all rates of interest bid must be stated in a multiple of one-eighth or one-hundredth of one per centum per annum. Unless all bids are rejected, the award will be made to the bidder complying with the terms of sale and offering to purchase said bonds at such rate or rates of interest as will produce the

lowest net interest cost computed in accordance with the net interest cost method of calculation, that being the rate or rates of interest which will produce the least interest cost over the life of the bonds, after accounting for the premium offered, if any; provided, however, that the Village reserves the right, in its sole discretion, after selecting the low bidder, to adjust the aforestated maturity installments to the extent necessary to meet the requirements of substantially level or declining debt service. Any such adjustment by the Village shall be conclusive and shall be binding upon the successful bidder. If two or more such bidders offer to purchase the bonds at the same net interest cost, computed as described above, the bonds will be awarded to the bidder whose bid offers to purchase the bonds at the highest premium dollar amount. The right is reserved to reject any or all bids, and any bid not complying with this Notice of Sale, except as provided above, will be rejected.

Each bid must be enclosed in a sealed envelope addressed to the undersigned Village Treasurer of the Village, and should be marked on the outside "Proposal for Bonds". A GOOD FAITH DEPOSIT WILL NOT BE REQUIRED. Said bonds are issued pursuant to the Constitution and statutes of the State of New York, including, among others, the Village Law and the Local Finance Law, and are issued for the acquisition of a ladder truck in and for said Village.

THE VILLAGE RESERVES THE RIGHT TO CHANGE THE TIME AND/OR DATE FOR THE OPENING OF BIDS. NOTICE OF ANY SUCH CHANGE SHALL BE PROVIDED NOT LESS THAN 24 HOURS PRIOR TO THE TIME SET FORTH ABOVE FOR THE OPENING OF BIDS BY MEANS OF A SUPPLEMENTAL NOTICE OF SALE TO BE TRANSMITTED OVER THE TM3.

If the bonds qualify for issuance of any policy of municipal bond insurance or commitment therefor at the option of a bidder, the purchase of any such insurance policy or the issuance of any such commitment therefor shall be at the sole option and expense of such bidder and any increased costs of issuance of the bonds resulting by reason of the same shall be paid by such bidder. Any failure of the bonds to be so insured or of any such policy of insurance to be issued, shall not constitute cause for a failure or refusal by the purchaser of the bonds to accept delivery of and pay for said bonds in accordance with the terms of the purchase contract.

In the event that prior to the delivery of the bonds, the income received by owners thereof from bonds of the same type and character becomes includable in the gross income of such owners for Federal income tax purposes, the successful bidder may, at his election, be relieved of his obligations under the contract to purchase the bonds, and in such case, the deposit accompanying his bid will be returned.

The purchase price of the bonds, in accordance with the purchaser's bid, shall be paid IN FEDERAL FUNDS or other funds available for immediate credit on the day of delivery, in an amount equal to the par amount of such bonds, plus the premium, if any, plus accrued interest from the date of such bonds until said day of delivery. The closing on said bonds will take place at the offices of Orrick, Herrington & Sutcliffe LLP, 666 Fifth Avenue, 18th Floor, New York, New York, on or about April 1, 2010.

CUSIP identification numbers will be printed on said bonds if the purchaser provides Bond Counsel with such numbers by telefax or any other mode of written communication (verbal advice will not be accepted) by 3:00 o'clock P.M. on the date following the date of sale of the bonds, but neither the failure to print such number on any bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for said bonds in accordance with the terms of the purchase contract. All expenses in relation to the printing of CUSIP numbers on said bonds shall be paid for by the issuer; provided, however, that the CUSIP Service Bureau charge for the assignment of said numbers shall be the responsibility of and shall be paid for by the purchaser.

The bonds will be available for inspection by the purchaser at The Depository Trust Company, in New York, New York, not less than 24 hours prior to the time set for the delivery thereof. It shall be the responsibility of the purchaser to verify the CUSIP numbers at such time.

As a condition to the purchaser's obligation to accept delivery of and pay for the bonds, the purchaser will be furnished, without cost, the following, dated as of the date of the delivery of and payment for the bonds: (i) a certificate of the Village Treasurer certifying that (a) as of the date of the Official Statement furnished by the Village in relation to said bonds (which Official Statement is deemed by the Village to be final for purposes of Securities and Exchange Commission Rule 15c2-12, except for the omission therefrom of those items allowable under said Rule), said Official Statement did not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading, subject to the condition that while information in said Official Statement obtained from sources other than the School District is not guaranteed as to accuracy, completeness or fairness, she has no reason to believe and does not believe that such information is materially inaccurate or misleading, and (b) to her knowledge, since the date of said Official Statement, there have been no material transactions not in the ordinary course of affairs entered into by the Village and no material adverse changes in the general affairs of the Village or

in its financial condition as shown in said Official Statement other than as disclosed in or contemplated by said Official Statement; (ii) a Closing Certificate, constituting receipt for the bond proceeds and a signature certificate, which will include a statement that no litigation is pending or, to the knowledge of the signers, threatened affecting the bonds; (iii) an arbitrage certificate executed on behalf of the Village which includes, among other things, covenants, relating to compliance with the Internal Revenue Code of 1986 (the "Code"), with the owners of the bonds that the Village will, among other things, (A) take all actions on its part necessary to cause interest on the bonds not to be includable in the gross income of the owners thereof for Federal income tax purposes, including, without limitation, restricting, to the extent necessary, the yield on investments made with the proceeds of the bonds and investment earnings thereon, making required payments to the Federal government, if any, with regard to both the bonds and any obligations refunded with proceeds of the bonds, and maintaining books and records in a specified manner, where appropriate, and (B) refrain from taking any action which would cause interest on the bonds to be includable in the gross income of the owners thereof for Federal income tax purposes, including, without limitation, refraining from spending the proceeds of the bonds and investment earnings thereon on certain specified purposes; (iv) a Certificate of the Village, executed by the Village Treasurer, stating that the Village has agreed, in accordance with the Rule, to provide or cause to be provided to the Electronic Municipal Market Access ("EMMA") system of the Municipal Securities Rulemaking Board ("MSRB") during the period in which the bonds are outstanding, as an Issuer with less than $10,000,000 in outstanding municipal securities (including the bonds and excluding exempt municipal securities), certain limited financial information and operating data for the preceding fiscal year in a form generally consistent with the information contained or cross-referenced in the final Official Statement of the Village relating to the Bonds under the headings "The Village", "Tax Information", "Status of Indebtedness", and "Litigation", and all appendices (other than related to bond insurance) and a copy of the audited financial statement (prepared in accordance with generally accepted accounting principles in effect at the time of the audit) for the preceding fiscal year, if any. Such financial information, operating data and audit, if any, will be so provided on or prior to the later of either the end of the sixth month of each such succeeding fiscal year or, if an audited financial statement is prepared, sixty days following receipt by the Village of the audited financial statement for the preceding fiscal year, but, in no event, not later than the last business day of each such succeeding fiscal year. Said Certificate shall include an undertaking to provide in a timely manner to EMMA, notice of certain material events in accordance with the requirements and procedures of the Rule; and (v) the unqualified legal opinion as to the validity of the bonds of Orrick, Herrington & Sutcliffe LLP, New York, New York, Bond Counsel. Reference should be made to said Official Statement for a description of the scope of Bond Counsel's engagement in relation to the issuance of the bonds and the matters covered by such legal opinion. Furthermore, reference should be made to the information under the heading "Legal Matters" in the Official Statement.

The Village will designate the bonds as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986.

Following the sale of the bonds, the successful bidder will be required to provide to the Village certain information regarding the reoffering price to the public of each maturity of the bonds. The successful bidder shall furnish to the Village a certificate acceptable to Bond Counsel, dated as of the day of closing for the bonds, stating the initial prices at which a bona fide public offering of all of the bonds was made and stating that 10% or more of the bonds of each maturity were in fact sold to the public (excluding bond houses, brokers and other intermediaries) at or below such initial respective public offering prices. Such certificate shall state that it is made on the best knowledge, information and belief of the successful bidder after appropriate investigation.

Any party executing and delivering a bid for the bonds agrees, if its bid is accepted by the Village, to provide to the Village, in writing, within two business days after the date of such award, all information which said successful bidder determines is necessary for it to comply with SEC Rule 15c2-12, including all necessary pricing and sale information, information with respect to the purchase of municipal bond insurance, if any, and underwriter identification. Within five business days following receipt by the Village thereof the Village will furnish to the successful bidder, in reasonable quantities as requested by the successful bidder, copies of said Official Statement, updated as necessary, and supplemented to include said information. Failure by the successful bidder to provide such information will prevent the Village from furnishing such Official Statement as described above. The Village shall not be responsible or liable in any manner for the successful bidder's determination of information necessary to comply with SEC Rule 15c2-12 or the accuracy of any such information provided by the successful bidder or for failure to furnish such Official Statements as described above which results from a failure by the successful bidder to provide the aforementioned information within the time specified. Acceptance by the successful bidder of such final Official Statements shall be conclusive evidence of the satisfactory completion of the obligations of said Village with respect to the preparation and delivery thereof.

The population of the Village is estimated to be 1,886 as shown by the 2008 U.S. Census. The Debt Statement to be filed, pursuant to Section 109.00 of the Local Finance Law in connection with the sale of the bonds herein described, prepared as of March 2, 2010, will show the average full valuation of real estate subject to taxation by the Village to be $104,798,024, its debt limit to be $7,335,862, and its total net indebtedness subject to the debt limit to be $675,000. The proceeds of such bonds will increase the total net indebtedness of said Village by $820,000. A detailed Official Statement will be furnished to any interested bidder upon request.

The Village will act as Paying Agent for the Bonds. The Village's contact information is as follows: Ms. Rozanne D'Acunto, Village Clerk/Treasurer, Village of Clinton, Village Hall, 100 North Park Row, Clinton, New York 13323, Phone: (315) 853-5231, Telefax: (315) 853-1352, Email: villageclinton@verizon.net.

Dated: Clinton, New York,
March 8, 2010.

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Village Treasurer
Village Clerk/Treasurer

PROPOSAL FOR BONDS

Ms. Rozanne D'Acunto, Village Clerk / Treasurer
Village of Clinton, Oneida County, New York
c/o Fiscal Advisors & Marketing, Inc.
120 Walton Street • Suite 600
Syracuse, New York 13202
Telephone # 315-752-0051 **Ext. 1**
Telefax # 315-752-0057

SALE DATE: March 17, 2010
TIME: 11:00 o'clock A.M., Prevailing Time

$820,000 Public Improvement (Serial) Bonds, 2010

Dated: April 1, 2010 **Maturity: April 1, 2011-2025**

Dear Madam:

For the $820,000 Public Improvement (Serial) Bonds, 2010 of the Village of Clinton, Oneida County, New York, subject to the annexed Notice of Bond Sale, which is hereby made a part of this bid, we will pay EIGHT HUNDRED TWENTY THOUSAND ($820,000) Dollars plus a premium of _____ Dollars ($_____) and accrued interest to date of delivery, provided that the bonds maturing in the several years set forth below shall bear interest from their date until maturity at the respective rates (stated in a multiple of 1/8th or 1/100th of one percent) per annum stated in the following table:

Year of Maturity	Interest Rate	Year of Maturity	Interest Rate	Year of Maturity	Interest Rate
2011	_____%	2016	_____%	2021	_____%
2012	_____%	2017	_____%	2022	_____%
2013	_____%	2018	_____%	2023	_____%
2014	_____%	2019	_____%	2024	_____%
2015	_____%	2020	_____%	2025	_____%

The following is our computation of the net interest cost, made as provided in the above mentioned Notice of Bond Sale, but not constituting any part of the foregoing proposal for the purchase of the $820,000 Bonds therein described:

Gross Interest	$_____
Premium Bid Over Par	$_____
Net Interest Cost (NIC)	$_____
Effective NIC Rate	_____% (four decimals)

_____
Signature of Bidder

_____
Bank/Institution

Telephone ( )_____

Telefax ( )_____

Email: _____