

NOTICE OF SALE

COUNTY of ESSEX, NEW YORK

\$724,000 Bond Anticipation Notes, Series 2010A

Telephone (315-752-0051 **Ext. 1**), telefax (315-752-0057) or written proposals will be received and considered by the undersigned County Treasurer of the County of Essex, New York, at the offices of Fiscal Advisors & Marketing, Inc., 120 Walton Street • Suite 600, Syracuse, New York 13202 until **11:00 o'clock A.M.**, Prevailing Time, on the **28th day of July, 2010** for the purchase in Federal Funds, at not less than par and accrued interest of \$724,000 Bond Anticipation Notes, Series 2010A (the "Notes") to be dated August 5, 2010 and maturing August 5, 2011, with interest payable at maturity. **The Notes are to be issued without the option of prior redemption.**

The Notes are being issued pursuant to the Constitution and statutes of the State of New York, including among others, the County Law, the Local Finance Law and various bond resolutions adopted by the County. The proceeds of the Notes, together with \$862,000 in available funds, will renew the County's outstanding \$1,586,000 bond anticipation notes maturing on August 6, 2010. The Notes were originally issued to finance the costs of (i) the acquisition, construction, and reconstruction of improvements to bridges (\$400,000), (ii) the acquisition of communications systems (\$124,000) and (iii) the acquisition of radio equipment (\$200,000).

The Notes are general obligations of the County, all the taxable real property within which is subject to the levy of ad valorem taxes to pay the Notes and interest thereon, without limitation as to rate or amount.

The purchaser shall have the option of having the Notes issued as bearer notes or in the form of book-entry-only notes registered in the name of Cede & Co., as nominee for DTC. If the Notes are issued as bearer notes, principal of and interest on said Notes are payable at maturity in lawful money of the United States of America (Federal Funds) at such bank or trust company(ies) located and authorized to do business in the State of New York, as may be determined by such successful bidder. Paying agent fees, if any, are to be paid by the purchaser. The Notes will be issued in the denomination of \$5,000 each or multiples thereof, except for one necessary odd denomination, as may be designated by the purchaser or as stated below.

If the purchaser requests the Note to be issued in registered form, the County will act as Paying Agent for the Notes. If the purchaser requests the Note to be issued in bearer form, the purchaser will act as Paying Agent for the Notes. The County contact information is as follows: Mr. Michael G. Diskin, County Treasurer, 7551 Court Street-P.O. Box 217, Elizabethtown, New York 12932, phone: 518.873.3310 or 518.873.3600, telefax: 518.873.3318, email address: mdiskin@co.essex.ny.us.

Said Notes will be delivered in New York, New York or at such place as may be agreed with the purchaser on or about August 5, 2010. The purchase price of said Notes, in accordance with the purchaser's bid, shall be paid in Federal Funds or other funds available for immediate credit on said delivery date.

The Notes will be designated as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.

Each bid must be for all of the Notes and state a single rate of interest therefor in a multiple of one-hundredth (1/100th) or one-eighth (1/8th) of one per centum (1%) per annum. Unless all bids are rejected, the award will be made to the bidder complying with the terms of this Notice of Sale and offering to purchase the Notes at the lowest net interest cost, that being the rate of interest which will produce the least interest cost over the life of the Notes, after accounting for the premium offered, if any. If two or more bids offering to purchase the Notes at the same lowest net interest rate are received, an award will be made by lot from among such lowest bids. The right is reserved by the County to reject all bids.

If the purchaser notifies Bond Counsel by 3:00 o'clock P.M., Prevailing Time on the date of sale, such Notes may be issued in the form of book-entry-only notes, in denominations corresponding to the aggregate principal amount for each Note bearing the same rate of interest and CUSIP number. In the event that the Purchaser choose registered notes, as a condition to delivery of the Notes, the successful bidder will be required to cause such note certificates to be (i) registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), and (ii) deposited with DTC to be held in trust until maturity. DTC is an automated depository for securities and clearinghouse for securities transactions, and will be responsible for establishing and maintaining a book-entry system for recording the ownership interests of its participants, which include certain banks, trust companies and securities dealers, and the transfers of the interests among its participants. The DTC participants will be responsible for establishing and maintaining records with respect to the Notes. Individual purchases of beneficial ownership interests in the Notes may only be made through book entries (without certificates issued by the County) made on the books and records of DTC (or a successor depository) and its participants, in

denominations of \$5,000 or integral multiples thereof, except for one necessary odd denomination. Principal of and interest on the Notes will be payable by the County by wire transfer or in clearinghouse funds to DTC or its nominee as registered owner of the Notes. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC; transfer of principal and interest payments to beneficial owners by participants of DTC will be the responsibility of such participants and other nominees of beneficial owners. The County will not be responsible or liable for payments by DTC to its participants or by DTC participants to beneficial owners or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

CUSIP identification numbers will be printed on the Notes if the purchaser provides Bond Counsel with such numbers by telefax or any other mode of written communication (verbal advice will not be accepted) by 3:00 o'clock P.M. on the day following the date of sale of the Notes, but neither the failure to print such number on any Note nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the Notes in accordance with the terms of the purchase contract. All expenses in relation to the printing of CUSIP numbers on the Notes shall be paid for by the County, provided, however, that the CUSIP Service Bureau charge for the assignment of said numbers shall be the responsibility of and shall be paid for by the purchaser.

Upon delivery of and payment for the Notes, the purchaser will be furnished, without cost, with the approving opinion of Squire, Sanders & Dempsey L.L.P., New York, New York, Bond Counsel to the County, to the effect that the Notes are valid and legally binding general obligations of the County, for the payment of which the County has validly pledged its faith and credit, and all real property within the County subject to taxation by the County, is subject to the levy by the County of such ad valorem taxes as may be necessary to pay the principal of and interest on the Notes, without limitation as to rate or amount. Said opinion of Bond Counsel will also state that assuming continuing compliance with certain covenants and the accuracy of certain representations contained in the record of proceedings relating to the authorization and issuance of the Notes, (a) interest on the Notes is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; and the Notes are qualified tax-exempt obligations as defined in Section 265(b)(3) of the Code; (b) interest on the Notes is exempt from personal income taxes imposed by the State of New York and political subdivisions thereof, including The City of New York and the City of Yonkers; (c) the interest on the Notes may be subject to certain federal taxes imposed only on certain corporations, including the corporate alternative minimum tax on a portion of that interest; and (d) the enforceability of the Notes is subject to bankruptcy laws and other laws affecting creditors' rights and the exercise of judicial discretion.

As a condition to the purchaser's obligation to accept delivery of and pay for the Notes, such purchaser will be furnished, upon delivery of and payment for the Notes, without cost, in form satisfactory to Bond Counsel, the following, dated as of the date of the delivery of and payment for said Notes: (a) a certificate or certificates evidencing execution, delivery and receipt of payment for the Notes, (b) a certificate or certificates dated the date of the Notes and executed by the officer of the County who executed the Notes on behalf of the County, stating that (i) no litigation is then pending or, to the knowledge of such officer, threatened to restrain or enjoin the issuance or delivery of the Notes, (ii) no authority or proceedings for the issuance of the Notes has or have been repealed, rescinded or revoked, (c) a tax compliance certificate executed by the County Treasurer, and (d) a continuing disclosure certificate executed by the County Treasurer for purposes of Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), as described below.

Following the sale of the Notes, the successful bidder will be required to provide to the County certain information regarding the reoffering price to the public of the Notes. The successful bidder shall furnish to the County a certificate acceptable to Bond Counsel, dated as of the day of closing for the Notes stating the initial prices at which a bona fide public offering of all of the Notes was made and stating that 10% or more of the Notes were in fact sold to the public (excluding bond houses, brokers and other intermediaries) at or below such initial respective public offering prices. Such certificate shall state that it is made on the best knowledge, information and belief of the successful bidder after appropriate investigation.

Any party executing and delivering a bid for the Notes agrees, if its bid is accepted by the County, to provide to the County, in writing, within two business days after the date of such award, all information which said successful bidder determines is necessary for it to comply with SEC Rule 15c2-12, including all necessary pricing and sale information, information with respect to the purchase of municipal bond insurance, if any, and underwriter identification. The County shall not be responsible or liable in any manner for the successful bidder's determination of information necessary to comply with SEC Rule 15c2-12 or the accuracy of any such information provided by the successful bidder.

There is no Official Statement which accompanies this Notice of Sale. It is the responsibility of the bidder who is the successful purchaser of the Notes and who intends to sell or reoffer the Notes to do so in compliance with Rule 15c2-12 promulgated by the U.S. Securities and Exchange Commission (the "Rule"). Such Rule does not require the distribution of an offering document in connection with the sale of the municipal securities offered through this Notice of Sale.

Dated: July 20, 2010

MICHAEL G. DISKIN
County Treasurer

PROPOSAL FOR NOTES
COUNTY of ESSEX, NEW YORK

Mr. Michael G. Diskin, Treasurer
County of Essex, New York
c/o Fiscal Advisors & Marketing, Inc.
120 Walton Street • Suite 600
Syracuse, New York 13202
Telephone # 315.752.0051, Ext. 1
Telefax # 315.752.0057

SALE DATE: July 28, 2010
11:00 o'clock Noon, Prevailing Time

\$724,000 Bond Anticipation Notes, Series 2010A

Dated: August 5, 2010

Maturity: August 5, 2011

Dear Sir:

For \$724,000 Bond Anticipation Notes, Series 2010A of the County of Essex, New York as described in the Notice of Sale annexed hereto, which is hereby made a part of this bid, we will pay par value and a premium of \$_____ and accrued interest from the date of the Notes to the date of delivery thereof, for Notes bearing interest at the rate (expressed in a multiple of one-eighth or one-hundredth of one per centum) of _____% per annum.

The following is our computation of net interest cost, made as provided in the above mentioned Notice of Sale, but not constituting any part of the foregoing proposal for the purchase of the Notes.

Gross Interest	\$ _____
Premium Bid Over Par	\$ _____
Net Interest Cost	\$ _____
Effective Net Interest Rate	_____ % (four decimals)

In the event we are awarded the Notes we will promptly notify you in accordance with the terms of said Notice of Sale if we choose to receive registered book-entry notes, or if not, the denominations and paying agent we select.

Print Name of Bidder

Bank/Institution

Telephone () _____

Telecopier () _____

Email Address _____