

BID CONFIRMATION SUMMARY SHEET

ISSUER: VILLAGE OF MARCELLUS, ONONDAGA COUNTY, NEW YORK

AMOUNT OF ISSUE : \$800,000

MIG RATING : N/A

TYPE OF ISSUE : BAN

D & Q (YES/NO) : YES

SALE DATE : 1/13/2010

NOTES DATED : 1/21/2010

TIME : 11:00 AM

NOTES DUE : 1/21/2011

Life (days)
360

| BIDDER | Amount | Interest Rate | Gross Interest | Premium | Net Interest | Effective Net Interest Rate | |
|-------------------------|---------|---------------|----------------|---------|--------------|-----------------------------|---|
| Solvay Bank | 800,000 | 1.490% | 11,920.00 | 0.00 | 11,920.00 | 1.490000% | * |
| Oppenheimer & Co., Inc. | 800,000 | 3.250% | 26,000.00 | 160.00 | 25,840.00 | 3.230000% | |

| | |
|-----------------------------------|-------------|
| Interest Owed at Maturity: | \$11,920.00 |
|-----------------------------------|-------------|

*** AWARDED**

PREPARED BY:

FA FISCAL ADVISORS & MARKETING, INC.
1/13/2010

1/13/2010

FA Fiscal Advisors Marketing, Inc.

NOTE DETAILS SHEET

DATE : 1/13/2010

BOND COUNSEL: PAUL W. REICHEL, ESQ.

FA ADVISOR: BENJAMIN J. MASLONA, CIPFA - KK

ISSUER : VILLAGE OF MARCELLUS, ONONDAGA COUNTY, NEW YORK

AMOUNT : \$800,000

TYPE : BAN

PURPOSE OF ISSUE : RECONSTRUCTION OF VILLAGE SEWER SYSTEM

NEW/RENEWAL : NEW

INTEREST RATE : 1.490%

PREMIUM : \$0.00

EFFECTIVE NIC RATE : 1.490%

REOFFERING YIELD : NRO

DATED : 1/21/2010

DUE : 1/21/2011

PREPAYMENT (Y/N) : NO

PURCHASER : SOLVAY BANK

PAYING AGENT : SOLVAY BANK

DTC (Y/N) : NO

CONTACT NAME : DIANE ADAMS

PHONE # : (315) 468-1661

CUSIP #S (Y/N) : NO

O.S. (Y/N) : NO

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 X \$800,000

SPECIAL INSTRUCTS : LOCAL CLOSING WITH DETAILS TO FOLLOW
