

Prepared by
Fiscal Advisors & Marketing, Inc.

**BOND SALE BID SUMMARY SHEET
(MULTIPLE RATES)**

BONDS DATED: 2/1/2010

ISSUER: NISKAYUNA CENTRAL SCHOOL DISTRICT
SCHENECTADY COUNTY, NEW YORK

DELIVERY DATE: 2/10/2010

AMOUNT: \$7,827,337

SALE DATE: 1/26/2010

BOND RATING: AA+

INSURED BY: -----

DESIGNATED? (Y/N): YES

TIME: 11:30 A.M.

RATING AGENCY: S&P

MATURITIES INS.: -----

YEAR	Maturity	Bond Years	Year	First National Bank of Scotia as agent for Roosevelt & Cross, Inc.									
				Robert W. Baird		Jefferies & Co.		TD Securities					
1	427,337	427,337.00	2011	2.500%	10683.4250	2.500%	10683.4250	2.500%	10683.4250	2.500%	10683.4250		
2	450,000	900,000.00	2012	2.500%	22500.0000	2.500%	22500.0000	2.750%	24750.0000	2.500%	22500.0000		
3	475,000	1,425,000.00	2013	2.500%	35625.0000	2.500%	35625.0000	3.000%	42750.0000	3.000%	42750.0000		
4	485,000	1,940,000.00	2014	2.500%	48500.0000	3.250%	63050.0000	3.000%	58200.0000	4.000%	77600.0000		
5	510,000	2,550,000.00	2015	2.500%	63750.0000	3.250%	82875.0000	3.000%	76500.0000	4.000%	102000.0000		
6	520,000	3,120,000.00	2016	2.500%	78000.0000	3.250%	101400.0000	3.500%	109200.0000	4.000%	124800.0000		
7	540,000	3,780,000.00	2017	3.000%	113400.0000	3.250%	122850.0000	4.000%	151200.0000	4.000%	151200.0000		
8	560,000	4,480,000.00	2018	3.000%	134400.0000	3.750%	168000.0000	4.000%	179200.0000	4.000%	179200.0000		
9	585,000	5,265,000.00	2019	3.000%	157950.0000	3.750%	197437.5000	4.000%	210600.0000	4.000%	210600.0000		
10	610,000	6,100,000.00	2020	3.125%	190625.0000	3.750%	228750.0000	4.000%	244000.0000	4.000%	244000.0000		
11	630,000	6,930,000.00	2021	4.000%	277200.0000	4.000%	277200.0000	4.000%	277200.0000	4.000%	277200.0000		
12	655,000	7,860,000.00	2022	4.000%	314400.0000	4.000%	314400.0000	4.000%	314400.0000	4.000%	314400.0000		
13	680,000	8,840,000.00	2023	4.000%	353600.0000	4.000%	353600.0000	4.000%	353600.0000	4.000%	353600.0000		
14	700,000	9,800,000.00	2024	4.000%	392000.0000	4.000%	392000.0000	4.000%	392000.0000	4.000%	392000.0000		
TOTALS	\$7,827,337	63,417,337.00											
					GROSS INTEREST COST		2,192,633.43		2,370,370.93		2,444,283.43		2,502,533.43
					LESS PREMIUM		117,703.58		290,335.72		299,317.46		321,136.68
AV. LIFE	8.10 years				NET INTEREST COST		2,074,929.85		2,080,035.21		2,144,965.97		2,181,396.75
					EFFECTIVE NIC RATE		3.27187%		3.27992%		3.38230%		3.43975%

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DEBT SERVICE SCHEDULE

NISKAYUNA CENTRAL SCHOOL DISTRICT

SCHENECTADY COUNTY, NEW YORK

\$7,827,337 SCHOOL DISTRICT (SERIAL) BONDS, 2010

BOOK ENTRY ONLY BONDS

TOTAL ISSUE

Purpose of Issue: School District improvements

Bonds Dated: February 1, 2010

Principal Due: February 1, 2011-2024

Interest Due: August 1, 2010 and semi-annually thereafter on February 1 and August 1

REGISTRAR: CEDE & CO, NEW YORK, NEW YORK AS NOMINEE OF THE DEPOSITORY TRUST COMPANY

PAYING AGENT: NISKAYUNA CENTRAL SCHOOL DISTRICT, SCHENECTADY COUNTY, NEW YORK

OPTIONAL REDEMPTION INFORMATION: FIRST CALL DATE FEBRUARY 1, 2019 AT 100%

<i>Fiscal Year Ending June 30th</i>	<i>Balance Beginning Fiscal Year</i>	<i>Principal Due February 1st</i>	<i>Coupon Per Maturity</i>	<i>First Interest Payment Due August 1st</i>	<i>Second Interest Payment Due February 1st</i>	<i>Total Principal and Interest</i>	<i>CUSIP Number 654727</i>
2011	\$7,827,337	\$452,337	2.500%	\$123,707.34	\$123,707.34	\$699,751.68	FM3
2012	7,375,000	460,000	2.500%	118,053.13	118,053.13	696,106.25	FN1
2013	6,915,000	475,000	2.500%	112,303.13	112,303.13	699,606.25	FP6
2014	6,440,000	485,000	2.500%	106,365.63	106,365.63	697,731.25	FQ4
2015	5,955,000	510,000	2.500%	100,303.13	100,303.13	710,606.25	FR2
2016	5,445,000	520,000	2.500%	93,928.13	93,928.13	707,856.25	FS0
2017	4,925,000	540,000	3.000%	87,428.13	87,428.13	714,856.25	FT8
2018	4,385,000	560,000	3.000%	79,328.13	79,328.13	718,656.25	FU5
2019	3,825,000	585,000	3.000%	70,928.13	70,928.13	726,856.25	FV3
2020	3,240,000	605,000	3.125%	62,153.13	62,153.13	729,306.25	FW1
2021	2,635,000	620,000	4.000%	52,700.00	52,700.00	725,400.00	FX9
2022	2,015,000	645,000	4.000%	40,300.00	40,300.00	725,600.00	FY7
2023	1,370,000	670,000	4.000%	27,400.00	27,400.00	724,800.00	FZ4
2024	700,000	700,000	4.000%	14,000.00	14,000.00	728,000.00	GA8
TOTAL		\$7,827,337		\$1,088,897.96	\$1,088,897.96	\$10,005,132.93	