

BID CONFIRMATION SUMMARY SHEET

**ISSUER: ENLARGED CITY SCHOOL DISTRICT OF THE CITY OF AMSTERDAM
MONTGOMERY COUNTY, NEW YORK**

AMOUNT OF ISSUE : \$3,000,000

MIG RATING : N/A

TYPE OF ISSUE : BAN

D & Q (YES/NO) : YES

SALE DATE : 2/15/2011

NOTES DATED : 2/24/2011

TIME : 11:00 AM

NOTES DUE : 6/30/2011

Life (days)
126

| BIDDER | Amount | Interest Rate | Gross Interest | Premium | Net Interest | Effective Net Interest Rate |
|-----------------------------|-----------|---------------|----------------|----------|--------------|-----------------------------|
| JPMorgan Chase Bank, N.A. | 3,000,000 | 1.080% | 11,340.00 | 0.00 | 11,340.00 | 1.080000% |
| Jefferies & Company, Inc. | 3,000,000 | 2.000% | 21,000.00 | 6,571.00 | 14,429.00 | 1.374190% |
| First Niagara Bank, N.A. | 3,000,000 | 1.380% | 14,490.00 | 0.00 | 14,490.00 | 1.380000% |
| Oppenheimer & Co., Inc. | 3,000,000 | 2.250% | 23,625.00 | 3,860.00 | 19,765.00 | 1.882381% |
| Janney Montgomery Scott LLC | 3,000,000 | 2.250% | 23,625.00 | 150.00 | 23,475.00 | 2.235714% |

| | |
|-----------------------------------|-------------|
| Interest Owed at Maturity: | \$11,340.00 |
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*** AWARDED**

PREPARED BY:

FA FISCAL ADVISORS & MARKETING, INC.
2/15/2011



2/15/2011

FA Fiscal Advisors Marketing, Inc.

NOTE DETAILS SHEET

DATE : 2/15/2011

BOND COUNSEL: M. CORNELIA CAHILL, ESQ.

FA ADVISOR: BEN MASLONA, CIPFA - KK

ISSUER : ENLARGED CITY SCHOOL DISTRICT OF THE CITY OF AMSTERDAM
MONTGOMERY COUNTY, NEW YORK

AMOUNT : \$3,000,000

TYPE : BAN

PURPOSE OF ISSUE : ADDITIONS TO AND RECONSTRUCTION OF VARIOUS SCHOOL DISTRICT BUILDINGS

NEW/RENEWAL : NEW

INTEREST RATE : 1.080%

PREMIUM : \$0.00

EFFECTIVE NIC RATE : 1.080%

REOFFERING YIELD : NRO

DATED : 2/24/2011

DUE : 6/30/2011

PREPAYMENT (Y/N) : NO

PURCHASER : JPMORGAN CHASE BANK, N.A.

PAYING AGENT : JPMORGAN CHASE BANK, N.A.

DTC (Y/N) : NO

CONTACT NAME : SHARON YORK

PHONE # : (585) 797-0194

CUSIP #S (Y/N) : NO

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 CERTIFICATE FOR \$3,000,000

SPECIAL INSTRUCTS : LOCAL CLOSING WITH DETAILS TO FOLLOW