

**BID CONFIRMATION SUMMARY SHEET**

**ISSUER: CITY OF ELMIRA  
CHEMUNG COUNTY, NEW YORK**

**AMOUNT OF ISSUE : \$1,300,000**

**MIG RATING : N/A**

**TYPE OF ISSUE : BAN**

**D&Q (YES/N0) : YES**

**SALE DATE : 4/20/2010**

**NOTES DATED:** 5/5/2010

**TIME : 11:30 A.M.**

**NOTES DUE:** 5/5/2011

Life (days)  
360

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
JPMorgan Chase Bank, N.A.	1,300,000	1.070%	13,910.00	0.00	13,910.00	1.070000%	*
Oppenheimer & Company, Inc.	1,300,000	1.500%	19,500.00	1,794.00	17,706.00	1.362000%	
Chemung Canal Trust Company	500,000	1.550%	7,750.00	0.00	7,750.00	1.550000%	
Janney Montgomery Scott LLC	1,300,000	1.750%	22,750.00	325.00	22,425.00	1.725000%	
Roosevelt & Cross, Inc.	1,300,000	2.000%	26,000.00	2,548.00	23,452.00	1.804000%	

**Interest Owed at Maturity:** \$13,910.00

**\* AWARDED**

PREPARED BY:

**FA** FISCAL ADVISORS & MARKETING, INC.  
4/20/2010

4/20/2010

**FA** Fiscal Advisors Marketing, Inc.  
**NOTE DETAILS SHEET**

DATE : 4/20/2010

BOND COUNSEL : THOMAS E. MYERS. ESQ.  
FA ADVISOR: JOHN C. SHEHADI, CIPFA (NJ)

ISSUER : CITY OF ELMIRA

AMOUNT : \$1,300,000

PURPOSE OF ISSUE: RENOVATION OF THE OLD POST OFFICE

TYPE : BAN

NEW / RENEWAL : NEW

INTEREST RATE : 1.070%

PREMIUM : \$0.00

EFFECTIVE NIC RATE : 1.070%

REOFFERING YIELD : NRO

DATED : 5/5/2010

DUE : 5/5/2011

PREPAYMENT (Y/N) : NO

PURCHASER : JPMORGAN CHASE BANK, N.A.

PAYING AGENT : JPMORGAN CHASE BANK, N.A.

DTC (Y/N) NO

CONTACT NAME : TAMMY FLORES, ROCHESTER, NY

PHONE # : 866-937-4958

CUSIP #S (Y/N) : NO

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 X \$1,300,000

SPL. INSTRUCT'S : LOCAL CLOSING TO BE HANDLED BY KATY O'DONNELL (607) 766-2028