

Prepared by  
Fiscal Advisors & Marketing, Inc.

**BOND SALE BID SUMMARY SHEET  
(MULTIPLE RATES)**

**BONDS DATED:** 4/15/2010

**ISSUER: VILLAGE OF ANGELICA  
ALLEGANY COUNTY, NEW YORK**

**DELIVERY DATE:** 4/29/2010

**AMOUNT:** \$1,268,768      **SALE DATE:** 4/22/2010      **BOND RATING:** A

**INSURED BY:** N/A

**DESIGNATED? (Y/N):** YES      **TIME:** 11:30 A.M.      **RATING AGENCY:** S&P

**MATURITIES INS.:** N/A

YEAR	Maturity	Bond Years	Year	Roosevelt & Cross, Inc.		Greene County Commercial Bank	
1	133,768	133,768.00	2011	2.500%	3344.2000	2.750%	3678.6200
2	140,000	280,000.00	2012	2.625%	7350.0000	3.000%	8400.0000
3	150,000	450,000.00	2013	2.750%	12375.0000	3.000%	13500.0000
4	155,000	620,000.00	2014	2.750%	17050.0000	3.000%	18600.0000
5	160,000	800,000.00	2015	3.000%	24000.0000	3.500%	28000.0000
6	170,000	1,020,000.00	2016	3.000%	30600.0000	3.500%	35700.0000
7	175,000	1,225,000.00	2017	3.125%	38281.2500	3.750%	45937.5000
8	185,000	1,480,000.00	2018	3.250%	48100.0000	3.750%	55500.0000
<b>TOTALS</b>	<b>\$1,268,768</b>	<b>6,008,768.00</b>					
		<b>GROSS INTEREST COST</b>			181,100.45		209,316.12
		<b>LESS PREMIUM</b>			0.00		0.00
AV. LIFE	4.74 years	<b>NET INTEREST COST</b>			181,100.45		209,316.12
		<b>EFFECTIVE NIC RATE</b>			<b>3.01394%</b>		<b>3.48351%</b>

**ACCRUED INTEREST SUMMARY SHEET  
(MULTIPLE RATES)**

**ISSUER: VILLAGE OF ANGELICA**

**SALE DATE: 4/22/2010**

**BONDS DATED: 4/15/2010  
DELIVERY DATE: 4/29/2010**

<b>Year</b>	<b>Maturity</b>	<b>Bond Years</b>	<b>Year</b>	<b>BID COUPON</b>	<b>Accrued Interest (# Days) 14</b>
1	143,768	143,768	2011	2.500%	139.77
2	145,000	290,000	2012	2.625%	148.02
3	150,000	450,000	2013	2.750%	160.42
4	155,000	620,000	2014	2.750%	165.76
5	160,000	800,000	2015	3.000%	186.67
6	165,000	990,000	2016	3.000%	192.50
7	170,000	1,190,000	2017	3.125%	206.60
8	180,000	1,440,000	2018	3.250%	227.50
<b>TOTALS</b>	<b>1,268,768</b>	<b>5,923,768</b>		<b>Accrued Interest</b>	<b>\$1,427.24</b>

<b>Par Amount of Bonds</b>	<b>1,268,768.00</b>
<b>Premium</b>	<b>0.00</b>
<b>Subtotal</b>	<b>1,268,768.00</b>
<b>Accrued Interest</b>	<b>1,427.24</b>
<b>Subtotal</b>	<b>1,270,195.24</b>
<b>Less: Good Faith</b>	<b>25,375.00</b>
<b>Net Due @ Delivery</b>	<b>\$1,244,820.24</b>

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**DEBT SERVICE SCHEDULE**

**VILLAGE OF ANGELICA**

**ALLEGANY COUNTY, NEW YORK**

**\$1,268,768 PUBLIC IMPROVEMENT (SERIAL) BONDS, 2010 SERIES A**

**BOOK ENTRY ONLY BONDS**

**TOTAL ISSUE**

*Purpose of Issue: Improvements to the Village's electric system*

*Bonds Dated: April 15, 2010*

*Principal Due: April 15, 2011-2018*

*Interest Due: October 15, 2010 and semi-annually thereafter on April 15 and October 15*

**REGISTRAR: CEDE & CO, NEW YORK, NEW YORK AS NOMINEE OF THE DEPOSITORY TRUST COMPANY**

**PAYING AGENT: VILLAGE OF ANGELICA, ALLEGANY COUNTY, NEW YORK**

**OPTIONAL REDEMPTION INFORMATION: N/A**

<i>Fiscal Year Ending May 31st</i>	<i>Balance Beginning Fiscal Year</i>	<i>Principal Due April 15th</i>	<i>Coupon Per Maturity</i>	<i>First Interest Payment Due October 15th</i>	<i>Second Interest Payment Due April 15th</i>	<i>Total Principal and Interest</i>	<i>CUSIP Number</i>
2011	\$1,268,768	<b>\$143,768</b>	2.500%	\$18,350.23	\$18,350.23	\$180,468.45	
2012	1,125,000	<b>145,000</b>	2.625%	16,553.13	16,553.13	178,106.25	
2013	980,000	150,000	2.750%	14,650.00	14,650.00	179,300.00	
2014	830,000	155,000	2.750%	12,587.50	12,587.50	180,175.00	
2015	675,000	160,000	3.000%	10,456.25	10,456.25	180,912.50	
2016	515,000	<b>165,000</b>	3.000%	8,056.25	8,056.25	181,112.50	
2017	350,000	<b>170,000</b>	3.125%	5,581.25	5,581.25	181,162.50	
2018	180,000	<b>180,000</b>	3.250%	2,925.00	2,925.00	185,850.00	
TOTAL		\$1,268,768		\$89,159.60	\$89,159.60	\$1,447,087.20	