

Prepared by
Fiscal Advisors & Marketing, Inc.

**BOND SALE BID SUMMARY SHEET
(MULTIPLE RATES)**

BONDS DATED: 5/25/2010

ISSUER: TOWN OF UNION, BROOME COUNTY, NEW YORK

DELIVERY DATE: 5/25/2010

AMOUNT: \$762,000

SALE DATE: 5/11/2010

BOND RATING: N/A

INSURED BY: N/A

DESIGNATED? (Y/N): YES

TIME: 11:30 AM

RATING AGENCY: N/A

MATURITIES INS.: N/A

| YEAR | Maturity | Bond Years | Year | Bank of Greene County | Sage Ruttly & Co. | Roosevelt & Cross, Inc. as agent for Tioga State | NBT Bank, N.A. |
|---------------|------------|----------------------------|------|--------------------------|-------------------|---|-------------------|
| 0.88888889 | 77,000 | 68,444.44 | 2011 | 2.750% 1882.2222 | 3.000% 2053.3333 | 3.750% 2566.6667 | 4.100% 2806.2222 |
| 1.88888889 | 90,000 | 170,000.00 | 2012 | 2.750% 4675.0000 | 3.000% 5100.0000 | 3.750% 6375.0000 | 4.100% 6970.0000 |
| 2.88888889 | 95,000 | 274,444.44 | 2013 | 2.875% 7890.2778 | 3.000% 8233.3333 | 3.750% 10291.6667 | 4.100% 11252.2222 |
| 3.88888889 | 100,000 | 388,888.89 | 2014 | 2.875% 11180.5556 | 3.400% 13222.2222 | 3.750% 14583.3333 | 4.100% 15944.4444 |
| 4.88888889 | 105,000 | 513,333.33 | 2015 | 3.000% 15400.0000 | 3.400% 17453.3333 | 3.750% 19250.0000 | 4.100% 21046.6667 |
| 5.88888889 | 55,000 | 323,888.89 | 2016 | 3.000% 9716.6667 | 3.400% 11012.2222 | 3.750% 12145.8333 | 4.100% 13279.4444 |
| 6.88888889 | 55,000 | 378,888.89 | 2017 | 3.250% 12313.8889 | 4.000% 15155.5556 | 4.000% 15155.5556 | 4.100% 15534.4444 |
| 7.88888889 | 60,000 | 473,333.33 | 2018 | 3.250% 15383.3333 | 4.000% 18933.3333 | 4.000% 18933.3333 | 4.100% 19406.6667 |
| 8.88888889 | 60,000 | 533,333.33 | 2019 | 3.500% 18666.6667 | 4.200% 22400.0000 | 4.250% 22666.6667 | 4.100% 21866.6667 |
| 9.88888889 | 65,000 | 642,777.78 | 2020 | 3.500% 22497.2222 | 4.200% 26996.6667 | 4.250% 27318.0556 | 4.100% 26353.8889 |
| TOTALS | | | | | | | |
| | \$762,000 | 3,767,333.33 | | | | | |
| | | GROSS INTEREST COST | | 119,605.83 | 140,560.00 | 149,286.11 | 154,460.67 |
| | | LESS PREMIUM | | 0.00 | 0.00 | 0.00 | 0.00 |
| AV. LIFE | 4.94 years | NET INTEREST COST | | 119,605.83 | 140,560.00 | 149,286.11 | 154,460.67 |
| | | EFFECTIVE NIC RATE | | 3.17481% | 3.73102% | 3.96265% | 4.10000% |

**ACCRUED INTEREST SUMMARY SHEET
(MULTIPLE RATES)**

ISSUER: TOWN OF UNION, BROOME COUNTY, NEW YORK

SALE DATE: 5/11/2010

**BONDS DATED: 5/25/2010
DELIVERY DATE: 5/25/2010**

| Year | Maturity | Bond Years | Year | BID COUPON | Accrued Interest (# Days) 0 |
|---------------|-----------------|-------------------|-------------|-------------------------|--|
| 0.88888889 | 77,000 | 68,444 | 2011 | 2.750% | 0.00 |
| 1.88888889 | 90,000 | 170,000 | 2012 | 2.750% | 0.00 |
| 2.88888889 | 95,000 | 274,444 | 2013 | 2.875% | 0.00 |
| 3.88888889 | 100,000 | 388,889 | 2014 | 2.875% | 0.00 |
| 4.88888889 | 105,000 | 513,333 | 2015 | 3.000% | 0.00 |
| 5.88888889 | 55,000 | 323,889 | 2016 | 3.000% | 0.00 |
| 6.88888889 | 55,000 | 378,889 | 2017 | 3.250% | 0.00 |
| 7.88888889 | 60,000 | 473,333 | 2018 | 3.250% | 0.00 |
| 8.88888889 | 60,000 | 533,333 | 2019 | 3.500% | 0.00 |
| 9.88888889 | 65,000 | 642,778 | 2020 | 3.500% | 0.00 |
| TOTALS | 762,000 | 3,767,333 | | Accrued Interest | \$0.00 |

| | |
|----------------------------|---------------------|
| Par Amount of Bonds | 762,000.00 |
| Premium | 0.00 |
| Subtotal | 762,000.00 |
| Accrued Interest | 0.00 |
| Subtotal | 762,000.00 |
| Less: Good Faith | 0.00 |
| Net Due @ Delivery | \$762,000.00 |

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DEBT SERVICE SCHEDULE

TOWN OF UNION

BROOME COUNTY, NEW YORK

\$762,000 PUBLIC IMPROVEMENT SERIAL BONDS - 2010

BOOK ENTRY ONLY BONDS

TOTAL ISSUE

Purpose of Issue: Various purposes of the Town

Bonds Dated: May 25, 2010

Principal Due: April 15, 2011-2020

Interest Due: April 15, 2011 and semi-annually thereafter on October 15 and April 15

REGISTRAR: CEDE & CO, NEW YORK, NEW YORK AS NOMINEE OF THE DEPOSITORY TRUST COMPANY

PAYING AGENT: TOWN OF UNION, BROOME COUNTY, NEW YORK

OPTIONAL REDEMPTION INFORMATION: NOT APPLICABLE

| <i>Fiscal Year Ending December 31st</i> | <i>Balance Beginning Fiscal Year</i> | <i>Principal Due April 15th</i> | <i>Coupon Per Maturity</i> | <i>First Interest Payment Due April 15th</i> | <i>Second Interest Payment Due October 15th</i> | <i>Total Principal and Interest</i> | <i>CUSIP Number</i> |
|---|--|---|------------------------------------|--|---|---|-------------------------|
| 2011 | \$762,000 | \$77,000 | 2.750% | \$20,543.33 | \$10,496.88 | \$108,040.21 | |
| 2012 | 685,000 | 90,000 | 2.750% | 10,496.88 | 9,259.38 | 109,756.25 | |
| 2013 | 595,000 | 95,000 | 2.875% | 9,259.38 | 7,893.75 | 112,153.13 | |
| 2014 | 500,000 | 100,000 | 2.875% | 7,893.75 | 6,456.25 | 114,350.00 | |
| 2015 | 400,000 | 105,000 | 3.000% | 6,456.25 | 4,881.25 | 116,337.50 | |
| 2016 | 295,000 | 55,000 | 3.000% | 4,881.25 | 4,056.25 | 63,937.50 | |
| 2017 | 240,000 | 55,000 | 3.250% | 4,056.25 | 3,162.50 | 62,218.75 | |
| 2018 | 185,000 | 60,000 | 3.250% | 3,162.50 | 2,187.50 | 65,350.00 | |
| 2019 | 125,000 | 60,000 | 3.500% | 2,187.50 | 1,137.50 | 63,325.00 | |
| 2020 | 65,000 | 65,000 | 3.500% | 1,137.50 | 0.00 | 66,137.50 | |
| TOTAL | | \$762,000 | | \$70,074.58 | \$49,531.25 | \$881,605.83 | |