

BOND PRICING

Dormitory Authority of the State of New York
Oppenheim-Ephratah CSD
0001-006, 5005-003

BONDS

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price
Serial Bonds:								
	10/01/2011	205,000	3.000%	0.700%	102.957			
	10/01/2012	45,000	5.000%	1.100%	108.810			
	10/01/2013	225,000	5.000%	1.540%	111.070			
	10/01/2014	140,000	4.000%	1.970%	108.317			
	10/01/2015	95,000	5.000%	2.350%	113.116			
	10/01/2016	340,000	4.875%	2.760%	112.139			
	10/01/2017	355,000	5.000%	3.070%	112.523			
	10/01/2018	270,000	5.000%	3.280%	112.397			
	10/01/2019	390,000	5.000%	3.480%	111.977			
	10/01/2020	410,000	5.000%	3.630%	111.675			
	10/01/2021	430,000	5.000%	3.740%	110.678 C	3.826%	10/01/2020	100.000
	10/01/2022	455,000	5.000%	3.840%	109.781 C	3.985%	10/01/2020	100.000
	10/01/2023	475,000	5.000%	3.920%	109.070 C	4.107%	10/01/2020	100.000
	10/01/2024	435,000	5.000%	4.000%	108.364 C	4.214%	10/01/2020	100.000
		<u>4,270,000</u>						
Serial Bonds (Bifurcated):								
	10/01/2012	240,000	4.000%	1.100%	106.551			
	10/01/2013	70,000	4.000%	1.540%	107.870			
	10/01/2014	170,000	5.000%	1.970%	112.415			
	10/01/2015	230,000	4.500%	2.350%	110.641			
	10/01/2018	105,000	3.000%	3.280%	97.978			
	10/01/2024	65,000	4.000%	4.000%	100.000			
		<u>880,000</u>						
		5,150,000						

Dated Date	06/15/2010	
Delivery Date	06/15/2010	
First Coupon	04/01/2011	
Par Amount	5,150,000.00	
Premium	507,389.75	
Production	5,657,389.75	109.852228%
Underwriter's Discount	-30,166.25	-0.585752%
Purchase Price	5,627,223.50	109.266476%
Accrued Interest		
Net Proceeds	5,627,223.50	

BOND SUMMARY STATISTICS

Dormitory Authority of the State of New York
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0001-006, 5005-003

BONDS

Dated Date	06/15/2010
Delivery Date	06/15/2010
Last Maturity	10/01/2024
Arbitrage Yield	3.613791%
True Interest Cost (TIC)	3.613754%
Net Interest Cost (NIC)	3.805989%
All-In TIC	3.875106%
Average Coupon	4.877405%
Average Life (years)	8.649
Duration of Issue (years)	7.111
Par Amount	5,150,000.00
Bond Proceeds	5,657,389.75
Total Interest	2,172,463.75
Net Interest	1,695,240.25
Total Debt Service	7,322,463.75
Maximum Annual Debt Service	517,500.00
Average Annual Debt Service	512,259.42
Underwriter's Fees (per \$1000)	
Average Takedown	4.332524
Other Fee	1.525000
Total Underwriter's Discount	5.857524
Bid Price	109.266476

Bond Component	Par Value	Price	Average Coupon	Average Life
Serial Bonds (Bifurcated)	880,000.00	107.351	4.103%	5.147
Serial Bonds	4,270,000.00	110.368	4.965%	9.371
	5,150,000.00			8.649

	TIC	All-In TIC	Arbitrage Yield
Par Value	5,150,000.00	5,150,000.00	5,150,000.00
+ Accrued Interest			
+ Premium (Discount)	507,389.75	507,389.75	507,389.75
- Underwriter's Discount	-30,166.25	-30,166.25	
- Cost of Issuance Expense		-101,426.01	
- Other Amounts	-14,644.93	-14,644.93	-14,644.93
Target Value	5,612,578.57	5,511,152.56	5,642,744.82
Target Date	06/15/2010	06/15/2010	06/15/2010
Yield	3.613754%	3.875106%	3.613791%

BOND DEBT SERVICE

Dormitory Authority of the State of New York
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Period Ending	Principal	Coupon	Interest	Debt Service
04/01/2011			194,301.25	194,301.25
10/01/2011	205,000	3.000%	122,287.50	327,287.50
04/01/2012			119,212.50	119,212.50
10/01/2012	285,000	**	119,212.50	404,212.50
04/01/2013			113,287.50	113,287.50
10/01/2013	295,000	**	113,287.50	408,287.50
04/01/2014			106,262.50	106,262.50
10/01/2014	310,000	**	106,262.50	416,262.50
04/01/2015			99,212.50	99,212.50
10/01/2015	325,000	**	99,212.50	424,212.50
04/01/2016			91,662.50	91,662.50
10/01/2016	340,000	4.875%	91,662.50	431,662.50
04/01/2017			83,375.00	83,375.00
10/01/2017	355,000	5.000%	83,375.00	438,375.00
04/01/2018			74,500.00	74,500.00
10/01/2018	375,000	**	74,500.00	449,500.00
04/01/2019			66,175.00	66,175.00
10/01/2019	390,000	5.000%	66,175.00	456,175.00
04/01/2020			56,425.00	56,425.00
10/01/2020	410,000	5.000%	56,425.00	466,425.00
04/01/2021			46,175.00	46,175.00
10/01/2021	430,000	5.000%	46,175.00	476,175.00
04/01/2022			35,425.00	35,425.00
10/01/2022	455,000	5.000%	35,425.00	490,425.00
04/01/2023			24,050.00	24,050.00
10/01/2023	475,000	5.000%	24,050.00	499,050.00
04/01/2024			12,175.00	12,175.00
10/01/2024	500,000	**	12,175.00	512,175.00
	5,150,000		2,172,463.75	7,322,463.75