

BID CONFIRMATION SUMMARY SHEET

ISSUER: CITY SCHOOL DISTRICT OF THE CITY OF ALBANY, ALBANY COUNTY, NEW YORK

AMOUNT OF ISSUE : \$10,000,000

MIG RATING : N/A

TYPE OF ISSUE : RAN

D&Q (YES/NO) : NO

SALE DATE : 6/3/2010

NOTES DATED: 6/15/2010

TIME : 11:00 AM

NOTES DUE: 9/20/2010

Life (days)

95

| BIDDER | Amount | Interest Rate | Gross Interest | Premium | Net Interest | Effective Net Interest Rate | |
|-----------------------------|---------------|----------------------|-----------------------|----------------|---------------------|------------------------------------|---|
| Janney Montgomery Scott LLC | 10,000,000 | 0.750% | 19,791.67 | 6,500.00 | 13,291.67 | 0.503684% | * |
| TD Securities | 10,000,000 | 1.000% | 26,388.89 | 11,610.00 | 14,778.89 | 0.560042% | |
| Jefferies & Company | 10,000,000 | 1.000% | 26,388.89 | 10,601.00 | 15,787.89 | 0.598278% | |
| JPMorgan Chase Bank, N.A. | 5,000,000 | 1.050% | 13,854.17 | 0.00 | 13,854.17 | 1.050000% | |
| Oppenheimer & Co. | 10,000,000 | 1.750% | 46,180.56 | 4,700.00 | 41,480.56 | 1.571895% | |

| | |
|-----------------------------------|-------------|
| Interest Owed at Maturity: | \$19,791.67 |
|-----------------------------------|-------------|

*** AWARDED**

PREPARED BY:

FA FISCAL ADVISORS & MARKETING, INC.

6/3/2010

6/3/2010

***FA* Fiscal Advisors Marketing, Inc.**
NOTE DETAILS SHEET

DATE : 6/3/2010

BOND COUNSEL : M. CORNELIA CAHILL, ESQ.
MARK S. VISLOSKY, CIPFA

ISSUER : CITY SCHOOL DISTRICT OF THE CITY OF ALBANY, ALBANY COUNTY, NEW YORK

AMOUNT : \$10,000,000

PURPOSE OF ISSUE: 2009-10 STATE AID

TYPE : RAN

NEW / RENEWAL : NEW

INTEREST RATE : 0.750%

PREMIUM : \$6,500.00

EFFECTIVE NIC RATE : 0.504%

REOFFERING YIELD : TO COME

DATED : 6/15/2010

DUE : 9/20/2010

PREPAYMENT (Y/N) : NO

PURCHASER : JANNEY MONTGOMERY SCOTT LLC

PAYING AGENT : CITY SCHOOL DISTRICT OF THE CITY OF ALBANY, ALBANY COUNTY, NEW YORK

DTC (Y/N) YES

CONTACT NAME : CHRIS LONG

PHONE # : (646) 840-4613

CUSIP #S (Y/N) : YES

O.S. (Y/N) : YES

QUALIFIED (Y/N) : NO

DENOMINATIONS : 1 CERTIFICATE FOR \$10,000,000

SPL. INSTRUCT'S : _____
