

BID CONFIRMATION SUMMARY SHEET

**ISSUER: PENN YAN CENTRAL SCHOOL DISTRICT
YATES, ONTARIO AND STEUBEN COUNTIES, NEW YORK**

AMOUNT OF ISSUE : \$33,355,551

MIG RATING : N/A

TYPE OF ISSUE : BAN

D & Q (YES/NO) : YES

SALE DATE : 6/8/2010

NOTES DATED : 6/18/2010

TIME : 11:00 A.M.

NOTES DUE : 6/17/2011

Life (days)
359

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
Beneficial Bank	33,355,551	1.500%	498,943.45	244,829.75	254,113.70	0.763955%	*
TD Securities (USA) LLC	33,355,551	1.500%	498,943.45	186,490.89	312,452.56	0.939343%	
Roosevelt & Cross, Inc.	33,355,551	1.500%	498,943.45	184,300.00	314,643.45	0.945929%	
Jefferies & Company, Inc.	33,355,551	1.500%	498,943.45	183,790.00	315,153.45	0.947462%	
JPMorgan Chase Bank, N.A.	4,500,000	1.190%	53,401.25	0.00	53,401.25	1.190000%	
Janney Montgomery Scott, LLC	33,355,551	2.000%	665,257.93	108,405.54	556,852.39	1.674095%	
Oppenheimer & Co. Inc.	15,000,000	2.000%	299,166.67	28,158.00	271,008.67	1.811757%	
Oppenheimer & Co. Inc.	18,355,551	2.000%	366,091.27	12,560.00	353,531.27	1.931383%	

Interest Owed at Maturity:	\$498,943.45
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*** AWARDED**

PREPARED BY:

FA FISCAL ADVISORS & MARKETING, INC.
6/8/2010

6/8/2010

FA Fiscal Advisors Marketing, Inc.

NOTE DETAILS SHEET

DATE : 6/8/2010

BOND COUNSEL: THEODORE A. TRESPASZ, JR., ESQ.
FA ADVISOR: CHRISTINE M. CROWLEY, CIPFA - KK

ISSUER : PENN YAN CENTRAL SCHOOL DISTRICT
YATES, ONTARIO AND STEUBEN COUNTIES, NEW YORK

AMOUNT : \$33,355,551

TYPE : BAN

PURPOSE OF ISSUE : CONSTRUCTION / RECONSTRUCTION OF VARIOUS SCHOOL DISTRICT BUILDINGS

NEW/RENEWAL : RENEWAL

INTEREST RATE : 1.500%

PREMIUM : \$244,829.75

EFFECTIVE NIC RATE : 0.764%

REOFFERING YIELD : To Follow

DATED : 6/18/2010

DUE : 6/17/2011

PREPAYMENT (Y/N) : NO

PURCHASER : BENEFICIAL BANK

PAYING AGENT : PENN YAN CENTRAL SCHOOL DISTRICT
YATES, ONTARIO AND STEUBEN COUNTIES, NEW YORK

DTC (Y/N) : YES

CONTACT NAME : MARK G. SQUILLANTE

PHONE # : (609) 589-1321

CUSIP #S (Y/N) : HAVE BEEN REQUESTED

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 CERTIFICATE FOR \$33,355,551

SPECIAL INSTRUCTS : N/A