

BID CONFIRMATION SUMMARY SHEET

**ISSUER: EAST RAMAPO CENTRAL SCHOOL DISTRICT
ROCKLAND COUNTY, NEW YORK**

AMOUNT OF ISSUE : \$12,370,000

MIG RATING : N/A

TYPE OF ISSUE : BAN

D & Q (YES/NO) : YES

SALE DATE : 6/9/2010

NOTES DATED : 6/18/2010

TIME : 12:00 PM

NOTES DUE : 6/17/2011

Life (days)
359

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
Beneficial Bank	12,370,000	1.000%	123,356.39	61,850.00	61,506.39	0.498607%	*
Jefferies & Company, Inc.	12,370,000	1.500%	185,034.58	122,340.00	62,694.58	0.508239%	
TD Securities (USA) LLC	12,370,000	1.250%	154,195.49	29,650.89	124,544.60	1.009632%	
Oppenheimer & Co.	12,370,000	2.000%	246,712.78	119,002.00	127,710.78	1.035299%	
Janney Montgomery Scott, LLC	12,370,000	1.500%	185,034.58	24,740.00	160,294.58	1.299443%	
M & T Bank	1,000,000	1.880%	18,747.78	0.00	18,747.78	1.880000%	

Interest Owed at Maturity: \$123,356.39

*** AWARDED**

PREPARED BY:

FA FISCAL ADVISORS & MARKETING, INC.
6/9/2010

6/9/2010

FA Fiscal Advisors Marketing, Inc.

NOTE DETAILS SHEET

DATE : 6/9/2010

BOND COUNSEL: DANIEL G. BIRMINGHAM, ESQ.

FA ADVISOR: JOHN C. SHEHADI, CIPFA - KK

ISSUER : EAST RAMAPO CENTRAL SCHOOL DISTRICT
ROCKLAND COUNTY, NEW YORK

AMOUNT : \$12,370,000

TYPE : BAN

PURPOSE OF ISSUE : VARIOUS SCHOOL DISTRICT CAPITAL PROJECTS

NEW/RENEWAL : NEW / RENEWAL

INTEREST RATE : 1.000%

PREMIUM : \$61,850.00

EFFECTIVE NIC RATE : 0.499%

REOFFERING YIELD : To Follow

DATED : 6/18/2010

DUE : 6/17/2011

PREPAYMENT (Y/N) : NO

PURCHASER : BENEFICIAL BANK

PAYING AGENT : EAST RAMAPO CENTRAL SCHOOL DISTRICT
ROCKLAND COUNTY, NEW YORK

DTC (Y/N) : YES

CONTACT NAME : MARK G. SQUILLANTE

PHONE # : (609) 589-1321

CUSIP #S (Y/N) : HAVE BEEN REQUESTED

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 CERTIFICATE FOR \$12,370,000

SPECIAL INSTRUCTS : N/A