

**BID CONFIRMATION SUMMARY SHEET**

**ISSUER: EAST RAMAPO CENTRAL SCHOOL DISTRICT  
ROCKLAND COUNTY, NEW YORK**

AMOUNT OF ISSUE : \$5,000,000

MIG RATING : N/A

TYPE OF ISSUE : TAN

D & Q (YES/NO) : YES

SALE DATE : 6/9/2010

NOTES DATED : 6/21/2010

TIME : 12:00 PM

NOTES DUE : 6/21/2011

Life (days)  
360

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
Jefferies & Company, Inc.	5,000,000	1.500%	75,000.00	51,601.00	23,399.00	0.467980%	*
Oppenheimer & Co.	5,000,000	1.000%	50,000.00	20,705.00	29,295.00	0.585900%	
TD Securities (USA) LLC	5,000,000	1.250%	62,500.00	10,400.00	52,100.00	1.042000%	
JPMorgan Chase Bank, N.A.	5,000,000	1.120%	56,000.00	0.00	56,000.00	1.120000%	
Janney Montgomery Scott, LLC	5,000,000	1.500%	75,000.00	5,000.00	70,000.00	1.400000%	
M & T Bank	1,000,000	1.880%	18,800.00	0.00	18,800.00	1.880000%	

**Interest Owed at Maturity:** \$75,000.00

**\* AWARDED**

PREPARED BY:

**FA** FISCAL ADVISORS & MARKETING, INC.  
6/9/2010

6/9/2010

**FA** Fiscal Advisors Marketing, Inc.

**NOTE DETAILS SHEET**

DATE : 6/9/2010

BOND COUNSEL: DANIEL G. BIRMINGHAM, ESQ.

FA ADVISOR: JOHN C. SHEHADI, CIPFA - KK

ISSUER : EAST RAMAPO CENTRAL SCHOOL DISTRICT  
ROCKLAND COUNTY, NEW YORK

AMOUNT : \$5,000,000

TYPE : TAN

PURPOSE OF ISSUE : VARIOUS SCHOOL DISTRICT CAPITAL PROJECTS

NEW/RENEWAL : NEW

INTEREST RATE : 1.500%

PREMIUM : \$51,601.00

EFFECTIVE NIC RATE : 0.468%

REOFFERING YIELD : 0.440%

DATED : 6/21/2010

DUE : 6/21/2011

PREPAYMENT (Y/N) : NO

PURCHASER : JEFFERIES & COMPANY, INC.

PAYING AGENT : EAST RAMAPO CENTRAL SCHOOL DISTRICT  
ROCKLAND COUNTY, NEW YORK

DTC (Y/N) : YES

CONTACT NAME : DANIEL KILEY

PHONE # : (212) 336-7163

CUSIP #S (Y/N) : HAVE BEEN REQUESTED

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 CERTIFICATE FOR \$5,000,000

SPECIAL INSTRUCTS : N/A

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