

**BID CONFIRMATION SUMMARY SHEET**

**ISSUER: MCGRAW CENTRAL SCHOOL DISTRICT  
CORTLAND COUNTY, NEW YORK**

AMOUNT OF ISSUE : \$8,620,000

MIG RATING : N/A

TYPE OF ISSUE : BAN

D & Q (YES/NO) : YES

SALE DATE : 6/17/2010

NOTES DATED : 7/8/2010

TIME : 11:00 AM

NOTES DUE : 7/8/2011

Life (days)  
360

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
Jefferies & Company, Inc.	8,620,000	1.750%	150,850.00	42,670.00	108,180.00	1.254988%	*
Janney Montgomery Scott LLC	8,620,000	2.000%	172,400.00	10,755.00	161,645.00	1.875232%	
Oppenheimer & Co., Inc.	4,000,000	2.500%	100,000.00	12,075.00	87,925.00	2.198125%	
Oppenheimer & Co., Inc.	4,620,000	2.500%	115,500.00	6,025.00	109,475.00	2.369589%	

<b>Interest Owed at Maturity:</b>	\$150,850.00
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**\* AWARDED**

PREPARED BY:

**FA** FISCAL ADVISORS & MARKETING, INC.  
6/17/2010

6/17/2010

**FA** Fiscal Advisors Marketing, Inc.

**NOTE DETAILS SHEET**

DATE : 6/17/2010

BOND COUNSEL: DOUGLAS E. GOODFRIEND, ESQ.

FA ADVISOR: JOHN C. SHEHADI, CIPFA - BJM

ISSUER : MCGRAW CENTRAL SCHOOL DISTRICT  
CORTLAND COUNTY, NEW YORK

AMOUNT : \$8,620,000

TYPE : BAN

PURPOSE OF ISSUE : RECONSTRUCTION AND RENOVATION OF SCHOOL BUILDINGS

NEW/RENEWAL : RENEWAL

INTEREST RATE : 1.750%

PREMIUM : \$42,670.00

EFFECTIVE NIC RATE : 1.255%

REOFFERING YIELD : 1.200%

DATED : 7/8/2010

DUE : 7/8/2011

PREPAYMENT (Y/N) : NO

PURCHASER : JEFFERIES & COMPANY, INC.

PAYING AGENT : MCGRAW CENTRAL SCHOOL DISTRICT, CORTLAND COUNTY, NEW YORK

DTC (Y/N) : YES

CONTACT NAME : JARAD BOHAN

PHONE # : 212-336-7161

CUSIP #S (Y/N) : YES

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 CERTIFICATE FOR \$8,620,000

SPECIAL INSTRUCTS : DTC CLOSING