

**BID CONFIRMATION SUMMARY SHEET**

**ISSUER: AFTON CENTRAL SCHOOL DISTRICT  
CHENANGO AND BROOME COUNTIES, NEW YORK**

**AMOUNT OF ISSUE : \$7,250,000**

**MIG RATING : N/A**

**TYPE OF ISSUE : BAN**

**D&Q (YES/NO) : YES**

**SALE DATE : 6/23/2011**

**NOTES DATED: 7/6/2011**

**TIME : 11:00 A.M.**

**NOTES DUE: 7/6/2012**

Life (days)  
360

<b>BIDDER</b>	<b>Amount</b>	<b>Interest Rate</b>	<b>Gross Interest</b>	<b>Premium</b>	<b>Net Interest</b>	<b>Effective Net Interest Rate</b>	
TD Securities (USA) LLC	7,250,000	1.750%	126,875.00	45,457.50	81,417.50	1.123000%	*
Jefferies & Company, Inc	7,250,000	1.750%	126,875.00	39,370.00	87,505.00	1.206966%	
JPMorgan Chase Bank, N.A.	4,000,000	1.240%	49,600.00	0.00	49,600.00	1.240000%	
Oppenheimer & Co, Inc.	7,250,000	1.750%	126,875.00	13,993.00	112,882.00	1.556993%	
NBT Bank, N.A.	1,000,000	1.890%	18,900.00	0.00	18,900.00	1.890000%	

<b>Interest Owed at Maturity:</b>	\$126,875.00
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**\* AWARDED**

PREPARED BY:

**FA** FISCAL ADVISORS & MARKETING, INC.

6/23/2011

6/23/2011

***FA* Fiscal Advisors Marketing, Inc.**  
**NOTE DETAILS SHEET**

DATE : 6/23/2011

BOND COUNSEL : DOUGLAS E. GOODFRIEND, ESQ.  
BENJAMIN J. MASLONA, CIPFA (NM)

ISSUER : AFTON CENTRAL SCHOOL DISTRICT

AMOUNT : \$7,250,000

PURPOSE OF ISSUE : CONSTRUCTION OF IMPROVEMENTS & RECONSTRUCTION OF DISTRICT BUILDINGS

TYPE : BAN

NEW / RENEWAL : NEW

INTEREST RATE : 1.750%

PREMIUM : \$45,457.50

EFFECTIVE NIC RATE : 1.123%

REOFFERING YIELD : 1.100%

DATED : 7/6/2011

DUE : 7/6/2012

PREPAYMENT (Y/N) : NO

PURCHASER : TD SECURITIES (USA) LLC

PAYING AGENT : AFTON CENTRAL SCHOOL DISTRICT

DTC (Y/N) YES

CONTACT NAME : YOON HA CHOI

PHONE # : 212-827-7171

CUSIP #S (Y/N) : YES

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : I CERTIFICATE FOR \$7,250,000

SPL. INSTRUCT'S : N/A