

BID CONFIRMATION SUMMARY SHEET

**ISSUER: MALONE CENTRAL SCHOOL DISTRICT
FRANKLIN COUNTY, NEW YORK**

AMOUNT OF ISSUE : \$20,000,000

MIG RATING : N/A

TYPE OF ISSUE : BAN

D & Q (YES/NO) : YES

SALE DATE : 6/24/2010

NOTES DATED : 7/8/2010

TIME : 11:30 A.M.

NOTES DUE : 7/8/2011

Life (days)
360

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
Jefferies & Company, Inc.	20,000,000	1.200%	240,000.00	18,808.00	221,192.00	1.105960%	*
JPMorgan Chase Bank, N.A.	9,000,000	1.290%	116,100.00	0.00	116,100.00	1.290000%	
NBT Bank, N.A.	2,000,000	1.610%	32,200.00	0.00	32,200.00	1.610000%	
Janney Montgomery Scott LLC	20,000,000	1.750%	350,000.00	10,000.00	340,000.00	1.700000%	
Oppenheimer & Co.	20,000,000	2.250%	450,000.00	90,200.00	359,800.00	1.799000%	

Interest Owed at Maturity:	\$240,000.00
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* AWARDED

PREPARED BY:

FA FISCAL ADVISORS & MARKETING, INC.
6/24/2010

6/24/2010

FA Fiscal Advisors Marketing, Inc.

NOTE DETAILS SHEET

DATE : 6/24/2010

BOND COUNSEL: KAREN S. MARTELL ESQ.
FA ADVISOR: MARK S. VISLOSKY, CIPFA - KK

ISSUER : MALONE CENTRAL SCHOOL DISTRICT
FRANKLIN COUNTY, NEW YORK

AMOUNT : \$20,000,000

TYPE : BAN

PURPOSE OF ISSUE : CONSTRUCTION/RECONSTRUCTION TO VARIOUS SCHOOL DISTRICT BUILDINGS

NEW/RENEWAL : NEW

INTEREST RATE : 1.200%

PREMIUM : \$18,808.00

EFFECTIVE NIC RATE : 1.106%

REOFFERING YIELD : 0.000%

DATED : 7/8/2010

DUE : 7/8/2011

PREPAYMENT (Y/N) : YES - AT THE DISTRICT'S OPTION, ON OR AFTER NOVEMBER 26, 2010

PURCHASER : JEFFERIES & COMPANY, INC.

PAYING AGENT : MALONE CENTRAL SCHOOL DISTRICT
FRANKLIN COUNTY, NEW YORK

DTC (Y/N) : YES

CONTACT NAME : DANIEL KILEY

PHONE # : (212) 336-7163

CUSIP #S (Y/N) : HAVE BEEN REQUESTED

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 CERTIFICATE FOR \$20,000,000

SPECIAL INSTRUCTS : N/A