

BID CONFIRMATION SUMMARY SHEET

**ISSUER: ENLARGED CITY SCHOOL DISTRICT OF THE CITY OF TROY
 RENSSELAER COUNTY, NEW YORK**

AMOUNT OF ISSUE : \$6,842,345

MIG RATING : N/A

TYPE OF ISSUE : BAN

D&Q (YES/NO) : YES

SALE DATE : 7/1/2009

NOTES DATED:

7/9/2009

TIME : 11:30 A.M.

NOTES DUE:

7/9/2010

Life (days)
360

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
Pioneer Commercial Bank	2,000,000	1.580%	31,600.00	0.00	31,600.00	1.580000%	*
First Niagara Bank	3,842,345	1.590%	61,093.29	0.00	61,093.29	1.590000%	*
First Niagara Bank	1,000,000	1.690%	16,900.00	0.00	16,900.00	1.690000%	*
Jefferies & Company	6,842,345	2.750%	188,164.49	29,970.00	158,194.49	2.311992%	
Oppenheimer & Company	6,842,345	2.750%	188,164.49	27,387.00	160,777.49	2.349742%	
Roosevelt & Cross, Inc.	6,842,345	3.000%	205,270.35	200.00	205,070.35	2.997077%	
Janney Montgomery Scott LLC	6,842,345	3.500%	239,482.08	25,658.79	213,823.29	3.125000%	

Note: First Niagara Bank bid \$3,000,000 at 1.69%. \$1,000,000 of this is being awarded.

Interest Owed at Maturity:	\$109,593.29
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7/1/2009

***FA* Fiscal Advisors Marketing, Inc.**
NOTE DETAILS SHEET

DATE : 7/1/2009

BOND COUNSEL : CONNIE CAHILL, ESQ.
FA ADVISOR: JEANINE RODGERS CARUSO, CIPFA

ISSUER : ENLARGED CITY SCHOOL DISTRICT OF THE CITY OF TROY

AMOUNT : \$2,000,000

TYPE : BAN

NEW / RENEWAL : NEW

INTEREST RATE : 1.580%

PREMIUM : \$0.00

EFFECTIVE NIC RATE : 1.580%

REOFFERING YIELD : NRO

DATED : 7/9/2009

DUE : 7/9/2010

PREPAYMENT (Y/N) : NO

PURCHASER : PIONEER COMMERCIAL BANK

PAYING AGENT : ENLARGED CITY SCHOOL DISTRICT OF THE CITY OF TROY

DTC (Y/N) YES

CONTACT NAME : JIM MCGLYNN

PHONE # : 518-274-0060

CUSIP #S (Y/N) : YES

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

7/1/2009

***FA* Fiscal Advisors Marketing, Inc.**
NOTE DETAILS SHEET

DATE : 7/1/2009

BOND COUNSEL : CONNIE CAHILL, ESQ.
FA ADVISOR: JEANINE RODGERS CARUSO, CIPFA

ISSUER : ENLARGED CITY SCHOOL DISTRICT OF THE CITY OF TROY

AMOUNT : \$3,842,345

TYPE : BAN

NEW / RENEWAL : NEW

INTEREST RATE : 1.590%

PREMIUM : \$0.00

EFFECTIVE NIC RATE : 1.590%

REOFFERING YIELD : NRO

DATED : 7/9/2009

DUE : 7/9/2010

PREPAYMENT (Y/N) : NO

PURCHASER : FIRST NIAGARA BANK

PAYING AGENT : ENLARGED CITY SCHOOL DISTRICT OF THE CITY OF TROY

DTC (Y/N) YES

CONTACT NAME : TRISTAN GRANT

PHONE # : 716-625-7770 x 2234

CUSIP #S (Y/N) : YES

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

7/1/2009

***FA* Fiscal Advisors Marketing, Inc.**
NOTE DETAILS SHEET

DATE : 7/1/2009

BOND COUNSEL : CONNIE CAHILL, ESQ.
FA ADVISOR: JEANINE RODGERS CARUSO, CIPFA

ISSUER : ENLARGED CITY SCHOOL DISTRICT OF THE CITY OF TROY

AMOUNT : \$1,000,000

TYPE : BAN

NEW / RENEWAL : NEW

INTEREST RATE : 1.690%

PREMIUM : \$0.00

EFFECTIVE NIC RATE : 1.690%

REOFFERING YIELD : NRO

DATED : 7/9/2009

DUE : 7/9/2010

PREPAYMENT (Y/N) : NO

PURCHASER : FIRST NIAGARA BANK

PAYING AGENT : ENLARGED CITY SCHOOL DISTRICT OF THE CITY OF TROY

DTC (Y/N) YES

CONTACT NAME : TRISTAN GRANT

PHONE # : 716-625-7770 x 2234

CUSIP #S (Y/N) : YES

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES