

**BID CONFIRMATION SUMMARY SHEET**

**ISSUER: WAVERLY CENTRAL SCHOOL DISTRICT  
TIOGA & CHEMUNG COUNTIES, NEW YORK**

AMOUNT OF ISSUE : \$26,000,000

MIG RATING : N/A

TYPE OF ISSUE : BAN

D & Q (YES/NO) : YES

SALE DATE : 7/7/2010

NOTES DATED : 7/15/2010

TIME : 11:30 AM

NOTES DUE : 7/15/2011

Life (days)  
360

| BIDDER                       | Amount     | Interest Rate | Gross Interest | Premium    | Net Interest | Effective Net Interest Rate |   |
|------------------------------|------------|---------------|----------------|------------|--------------|-----------------------------|---|
| Jefferies & Company, Inc.    | 26,000,000 | 2.000%        | 520,000.00     | 228,801.00 | 291,199.00   | 1.119996%                   | * |
| JPMorgan Chase Bank, N.A.    | 4,500,000  | 1.350%        | 60,750.00      | 0.00       | 60,750.00    | 1.350000%                   |   |
| Janney Montgomery Scott, LLC | 26,000,000 | 2.000%        | 520,000.00     | 42,900.00  | 477,100.00   | 1.835000%                   |   |
| Oppenheimer & Co.            | 26,000,000 | 2.500%        | 650,000.00     | 99,500.00  | 550,500.00   | 2.117308%                   |   |

|                                   |              |
|-----------------------------------|--------------|
| <b>Interest Owed at Maturity:</b> | \$520,000.00 |
|-----------------------------------|--------------|

**\* AWARDED**

PREPARED BY:

**FA** FISCAL ADVISORS & MARKETING, INC.  
7/7/2010

7/7/2010

**FA** Fiscal Advisors Marketing, Inc.

**NOTE DETAILS SHEET**

DATE : 7/7/2010

BOND COUNSEL: WILLIAM J. MARQUARDT ESQ.

FA ADVISOR: MARK S. VISLOSKY, CIPFA - KK

ISSUER : WAVERLY CENTRAL SCHOOL DISTRICT

TIOGA & CHEMUNG COUNTIES, NEW YORK

AMOUNT : \$26,000,000

TYPE : BAN

PURPOSE OF ISSUE : VARIOUS CAPITAL IMPROVEMENTS

NEW/RENEWAL : RENEWAL

INTEREST RATE : 2.000%

PREMIUM : \$228,801.00

EFFECTIVE NIC RATE : 1.120%

REOFFERING YIELD : To Follow

DATED : 7/15/2010

DUE : 7/15/2011

PREPAYMENT (Y/N) : NO

PURCHASER : JEFFERIES & COMPANY, INC.

PAYING AGENT : WAVERLY CENTRAL SCHOOL DISTRICT

TIOGA & CHEMUNG COUNTIES, NEW YORK

DTC (Y/N) : YES

CONTACT NAME : JARAD BOHAN

PHONE # : (212) 336-7161

CUSIP #S (Y/N) : HAVE BEEN REQUESTED

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 CERTIFICATE FOR \$26,000,000

SPECIAL INSTRUCTS : N/A

\_\_\_\_\_