

BID CONFIRMATION SUMMARY SHEET

**ISSUER: CITY SCHOOL DISTRICT OF THE CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK**

AMOUNT OF ISSUE : \$23,000,000

MIG RATING : N/A

TYPE OF ISSUE : BAN - SERIES B

D&Q (YES/NO) : NO

SALE DATE : 7/21/2010

NOTES DATED: 7/29/2010

TIME : 11:00 A.M.

NOTES DUE: 12/17/2010

Life (days)
138

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
TD Securities (USA) LLC	23,000,000	1.500%	132,250.00	87,630.00	44,620.00	0.506087%	*
Jefferies & Company, Inc.	23,000,000	1.500%	132,250.00	86,251.00	45,999.00	0.521728%	
JPMorgan Securities Inc.	23,000,000	1.000%	88,166.67	35,626.24	52,540.43	0.595922%	
Oppenheimer & Company, Inc.	5,000,000	1.750%	33,541.67	12,850.00	20,691.67	1.079565%	
Janney Montgomery Scott LLC	23,000,000	1.250%	110,208.33	13,800.00	96,408.33	1.093478%	

Interest Owed at Maturity:	\$132,250.00
-----------------------------------	--------------

*** AWARDED**

PREPARED BY:

FA FISCAL ADVISORS & MARKETING, INC.
7/21/2010

7/21/2010

***FA* Fiscal Advisors Marketing, Inc.**
NOTE DETAILS SHEET

DATE : 7/21/2010

BOND COUNSEL : CHARLIE SCHACHTER, ESQ.

FA ADVISOR: MARK S. VISLOSKY, CIPFA (NJ)

ISSUER : CITY SCHOOL DISTRICT OF THE CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK

AMOUNT : \$23,000,000

PURPOSE OF ISSUE: CONSTRUCTION/RENOVATIONS OF SCHOOL DISTRICT BUILDINGS

TYPE : BAN - SERIES B

NEW / RENEWAL : RENEWAL

INTEREST RATE : 1.500%

PREMIUM : \$87,630.00

EFFECTIVE NIC RATE : 0.506%

REOFFERING YIELD : 0.490%

DATED : 7/29/2010

DUE : 12/17/2010

PREPAYMENT (Y/N) : NO

PURCHASER : TD SECURITIES (USA) LLC

PAYING AGENT : CITY SCHOOL DISTRICT OF THE CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK

DTC (Y/N) YES

CONTACT NAME : PHIL WRIGHT

PHONE # : 212-827-7171

CUSIP #S (Y/N) : YES

O.S. (Y/N) : YES

QUALIFIED (Y/N) : NO

DENOMINATIONS : 1 CERTIFICATE FOR \$23,000,000

SPL. INSTRUCT'S : N/A