

BID CONFIRMATION SUMMARY SHEET

**ISSUER: CITY SCHOOL DISTRICT OF THE CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK**

AMOUNT OF ISSUE : \$25,000,000

MIG RATING : N/A

TYPE OF ISSUE : BAN - SERIES A

D&Q (YES/NO) : NO

SALE DATE : 7/21/2010

NOTES DATED: 7/29/2010

TIME : 11:00 A.M.

NOTES DUE: 12/17/2010

Life (days)
138

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
JPMorgan Securities Inc.	15,000,000	1.000%	57,500.00	31,340.45	26,159.55	0.454949%	*
TD Securities (USA) LLC	10,000,000	1.500%	57,500.00	38,100.00	19,400.00	0.506087%	*
Jefferies & Company, Inc.	25,000,000	1.500%	143,750.00	93,751.00	49,999.00	0.521729%	
JPMorgan Securities Inc.	10,000,000	1.000%	38,333.33	15,489.67	22,843.66	0.595922%	
Janney Montgomery Scott LLC	25,000,000	1.250%	119,791.67	15,000.00	104,791.67	1.093478%	

TD Securities bid on the entire amount with a premium of \$95,250. \$10,000,000 is being awarded. The premium has been pro-rated.

Interest Owed at Maturity:	\$115,000.00
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*** AWARDED**

PREPARED BY:

FA FISCAL ADVISORS & MARKETING, INC.
7/21/2010

7/21/2010

FA Fiscal Advisors Marketing, Inc.
NOTE DETAILS SHEET

DATE : 7/21/2010

BOND COUNSEL : CHARLIE SCHACHTER, ESQ.

FA ADVISOR: MARK S. VISLOSKY, CIPFA (NJ)

ISSUER : CITY SCHOOL DISTRICT OF THE CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK

AMOUNT : \$15,000,000

PURPOSE OF ISSUE: CONSTRUCTION/RENOVATIONS OF SCHOOL DISTRICT BUILDINGS

TYPE : BAN - SERIES A

NEW / RENEWAL : RENEWAL

INTEREST RATE : 1.000%

PREMIUM : \$31,340.45

EFFECTIVE NIC RATE : 0.455%

REOFFERING YIELD : 0.450%

DATED : 7/29/2010

DUE : 12/17/2010

PREPAYMENT (Y/N) : NO

PURCHASER : JPMORGAN SECURITIES INC.

PAYING AGENT : CITY SCHOOL DISTRICT OF THE CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK

DTC (Y/N) YES

CONTACT NAME : PETER MCCARTHY

PHONE # : 212-834-7224

CUSIP #S (Y/N) : YES

O.S. (Y/N) : YES

QUALIFIED (Y/N) : NO

DENOMINATIONS : 1 CERTIFICATE FOR \$15,000,000

SPL. INSTRUCT'S : N/A

7/21/2010

FA Fiscal Advisors Marketing, Inc.
NOTE DETAILS SHEET

DATE : 7/21/2010

BOND COUNSEL : CHARLIE SCHACHTER, ESQ.

FA ADVISOR: MARK S. VISLOSKY, CIPFA (NJ)

ISSUER : CITY SCHOOL DISTRICT OF THE CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK

AMOUNT : \$10,000,000

PURPOSE OF ISSUE: CONSTRUCTION/RENOVATIONS OF SCHOOL DISTRICT BUILDINGS

TYPE : BAN - SERIES A

NEW / RENEWAL : RENEWAL

INTEREST RATE : 1.500%

PREMIUM : \$38,100.00

EFFECTIVE NIC RATE : 0.506%

REOFFERING YIELD : 0.490%

DATED : 7/29/2010

DUE : 12/17/2010

PREPAYMENT (Y/N) : NO

PURCHASER : TD SECURITIES (USA) LLC

PAYING AGENT : CITY SCHOOL DISTRICT OF THE CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK

DTC (Y/N) YES

CONTACT NAME : PHIL WRIGHT

PHONE # : 212-827-7171

CUSIP #S (Y/N) : YES

O.S. (Y/N) : YES

QUALIFIED (Y/N) : NO

DENOMINATIONS : 1 CERTIFICATE FOR \$10,000,000

SPL. INSTRUCT'S : N/A