

BID CONFIRMATION SUMMARY SHEET

**ISSUER: BOARD of COOPERATIVE EDUCATIONAL SERVICES for the
SOLE SUPERVISORY DISTRICT of
JEFFERSON, LEWIS , HAMILTON, HERKIMER & ONEIDA COUNTIES, NEW YORK**

AMOUNT OF ISSUE : \$4,000,000

MIG RATING : N/A

TYPE OF ISSUE : RAN

D & Q (YES/NO) : YES

SALE DATE : 7/22/2010

NOTES DATED : 7/30/2010

TIME : 11:00 A.M.

NOTES DUE : 3/30/2011

Life (days)
240

| BIDDER | Amount | Interest Rate | Gross Interest | Premium | Net Interest | Effective Net Interest Rate | |
|-----------------------------|---------------|----------------------|-----------------------|----------------|---------------------|------------------------------------|---|
| Oppeheimer & Company, Inc. | 4,000,000 | 2.125% | 56,666.67 | 10,360.00 | 46,306.67 | 1.736500% | * |
| Janney Montgomery Scott LLC | 4,000,000 | 2.000% | 53,333.33 | 2,400.00 | 50,933.33 | 1.910000% | |

| | |
|-----------------------------------|-------------|
| Interest Owed at Maturity: | \$56,666.67 |
|-----------------------------------|-------------|

*** AWARDED**

PREPARED BY:

FA FISCAL ADVISORS & MARKETING, INC.
7/22/2010

7/22/2010

FA Fiscal Advisors Marketing, Inc.

NOTE DETAILS SHEET

DATE : 7/22/2010

BOND COUNSEL: JAMES O'CONNELL, ESQ.
FA ADVISOR: JOHN C. SHEHADI, CIPFA (NJ)

ISSUER : BOARD of COOPERATIVE EDUCATIONAL SERVICES for the
SOLE SUPERVISORY DISTRICT of JEFFERSON, LEWIS, HAMILTON, HERKIMER & ONEIDA
COUNTIES, NEW YORK

AMOUNT : \$4,000,000

TYPE : RAN

PURPOSE OF ISSUE : ANTICIPATION OF RECEIPT OF REVENUES FOR 2010-11

NEW/RENEWAL : NEW

INTEREST RATE : 2.125%

PREMIUM : \$10,360.00

EFFECTIVE NIC RATE : 1.737%

REOFFERING YIELD : 1.000%

DATED : 7/30/2010

DUE : 3/30/2011

PREPAYMENT (Y/N) : NO

PURCHASER : OPPENHEIMER & COMPANY

PAYING AGENT : BOCES - JEFFERSON, LEWIS, HAMILTON, HERKIMER & ONEIDA COUNTIES, NEW YORK

DTC (Y/N) : YES

CONTACT NAME : DARREN SMITH

PHONE # : 215-656-2893

CUSIP #S (Y/N) : YES

O.S. (Y/N) : NO

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 CERTIFICATE FOR \$4,000,000

SPECIAL INSTRUCTS : N/A