

Prepared by
Fiscal Advisors & Marketing, Inc.

**BOND SALE BID SUMMARY SHEET
(MULTIPLE RATES)**

BONDS DATED: 7/15/2010

ISSUER: TOWN OF STILLWATER, SARATOGA COUNTY, NEW YORK

DELIVERY DATE: 7/29/2010

AMOUNT: \$2,459,850

SALE DATE: 7/22/2010

BOND RATING: A2

INSURED BY: N/A

DESIGNATED? (Y/N): YES

TIME: 11:30 AM

RATING AGENCY: Moody's

MATURITIES INS.: N/A

YEAR	Maturity	Bond Years	Year	Roosevelt & Cross, Inc.		The Adirondack Trust Company		Robert W. Baird & Co. Inc.		TD Securities (USA) LLC	
1	124,850	124,850.00	2011	2.500%	3121.2500	3.770%	4706.8450	3.000%	3745.5000	3.000%	3745.5000
2	130,000	260,000.00	2012	2.500%	6500.0000	3.770%	9802.0000	3.000%	7800.0000	4.000%	10400.0000
3	135,000	405,000.00	2013	2.500%	10125.0000	3.770%	15268.5000	3.000%	12150.0000	4.000%	16200.0000
4	140,000	560,000.00	2014	2.500%	14000.0000	3.770%	21112.0000	3.000%	16800.0000	4.000%	22400.0000
5	145,000	725,000.00	2015	2.500%	18125.0000	3.770%	27332.5000	4.000%	29000.0000	4.000%	29000.0000
6	150,000	900,000.00	2016	2.750%	24750.0000	3.770%	33930.0000	4.000%	36000.0000	5.000%	45000.0000
7	155,000	1,085,000.00	2017	3.000%	32550.0000	3.770%	40904.5000	4.000%	43400.0000	5.000%	54250.0000
8	160,000	1,280,000.00	2018	3.000%	38400.0000	3.770%	48256.0000	4.000%	51200.0000	5.000%	64000.0000
9	165,000	1,485,000.00	2019	3.125%	46406.2500	3.770%	55984.5000	4.000%	59400.0000	5.000%	74250.0000
10	175,000	1,750,000.00	2020	3.250%	56875.0000	3.770%	65975.0000	4.000%	70000.0000	5.000%	87500.0000
11	180,000	1,980,000.00	2021	3.500%	69300.0000	3.770%	74646.0000	4.000%	79200.0000	5.000%	99000.0000
12	190,000	2,280,000.00	2022	3.750%	85500.0000	3.770%	85956.0000	4.000%	91200.0000	5.000%	114000.0000
13	195,000	2,535,000.00	2023	4.000%	101400.0000	3.770%	95569.5000	4.000%	101400.0000	5.000%	126750.0000
14	205,000	2,870,000.00	2024	4.000%	114800.0000	3.770%	108199.0000	4.000%	114800.0000	5.000%	143500.0000
15	210,000	3,150,000.00	2025	4.000%	126000.0000	3.770%	118755.0000	4.125%	129937.5000	5.000%	157500.0000
TOTALS	\$2,459,850	21,389,850.00									
		GROSS INTEREST COST			747,852.50		806,397.35		846,033.00		1,047,495.50
		LESS PREMIUM			0.00		0.00		0.00		102,124.03
AV. LIFE	8.70 years	NET INTEREST COST			747,852.50		806,397.35		846,033.00		945,371.47
		EFFECTIVE NIC RATE			3.49630%		3.77000%		3.95530%		4.41972%

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DEBT SERVICE SCHEDULE

TOWN OF STILLWATER

SARATOGA COUNTY, NEW YORK

\$2,459,850 PUBLIC IMPROVEMENT (SERIAL) BONDS, 2010

BOOK ENTRY ONLY BONDS

TOTAL ISSUE

Purpose of Issue: Various Purposes

Bonds Dated: July 15, 2010

Principal Due: July 15, 2011-2025

Interest Due: January 15, 2011 and semi annually thereafter

REGISTRAR: CEDE & CO, NEW YORK, NEW YORK AS NOMINEE OF THE DEPOSITORY TRUST COMPANY

PAYING AGENT: TOWN OF STILLWATER, SARATOGA COUNTY, NEW YORK

OPTIONAL REDEMPTION INFORMATION: FIRST CALL DATE - JULY 15, 2017 AT PAR (100%)

<i>Fiscal Year Ending December 31st</i>	<i>Balance Beginning Fiscal Year</i>	<i>Principal Due July 15th</i>	<i>Coupon Per Maturity</i>	<i>First Interest Payment Due January 15th</i>	<i>Second Interest Payment Due July 15th</i>	<i>Total Principal and Interest</i>	<i>CUSIP Number</i>
2011	\$2,459,850	\$129,850	2.500%	\$39,451.25	\$39,451.25	\$208,752.50	
2012	2,330,000	135,000	2.500%	37,828.13	37,828.13	210,656.25	
2013	2,195,000	140,000	2.500%	36,140.63	36,140.63	212,281.25	
2014	2,055,000	140,000	2.500%	34,390.63	34,390.63	208,781.25	
2015	1,915,000	145,000	2.500%	32,640.63	32,640.63	210,281.25	
2016	1,770,000	150,000	2.750%	30,828.13	30,828.13	211,656.25	
2017	1,620,000	155,000	3.000%	28,765.63	28,765.63	212,531.25	
2018	1,465,000	160,000	3.000%	26,440.63	26,440.63	212,881.25	
2019	1,305,000	165,000	3.125%	24,040.63	24,040.63	213,081.25	
2020	1,140,000	175,000	3.250%	21,462.50	21,462.50	217,925.00	
2021	965,000	180,000	3.500%	18,618.75	18,618.75	217,237.50	
2022	785,000	185,000	3.750%	15,468.75	15,468.75	215,937.50	
2023	600,000	190,000	4.000%	12,000.00	12,000.00	214,000.00	
2024	410,000	200,000	4.000%	8,200.00	8,200.00	216,400.00	
2025	210,000	210,000	4.000%	4,200.00	4,200.00	218,400.00	
TOTAL		\$2,459,850		\$370,476.25	\$370,476.25	\$3,200,802.50	