

BID CONFIRMATION SUMMARY SHEET

**ISSUER: SOUTH GLENS FALLS CENTRAL SCHOOL DISTRICT
SARATOGA COUNTY, NEW YORK**

AMOUNT OF ISSUE : \$1,370,004

MIG RATING : N/A

TYPE OF ISSUE : BAN

D&Q (YES/N0) : YES

SALE DATE : 7/27/2010

NOTES DATED: 8/4/2010

TIME : 11:30 AM

NOTES DUE: 8/4/2011

Life (days)
360

| BIDDER | Amount | Interest Rate | Gross Interest | Premium | Net Interest | Effective Net Interest Rate | |
|---------------------------------------|-----------|---------------|----------------|----------|--------------|-----------------------------|---|
| Pioneer Commercial Bank | 1,370,004 | 0.870% | 11,919.03 | 0.00 | 11,919.03 | 0.870000% | * |
| Ballston Spa Bank | 1,370,004 | 0.950% | 13,015.04 | 0.00 | 13,015.04 | 0.950000% | |
| TD Securities | 1,370,004 | 1.500% | 20,550.06 | 4,452.51 | 16,097.55 | 1.175000% | |
| JPMorgan Chase Bank, N.A. | 1,370,004 | 1.370% | 18,769.05 | 0.00 | 18,769.05 | 1.370000% | |
| Oppenheimer & Co., Inc. | 1,370,004 | 2.125% | 29,112.59 | 8,755.00 | 20,357.59 | 1.485951% | |
| First National Bank of Scotia | 500,000 | 1.570% | 7,850.00 | 0.00 | 7,850.00 | 1.570000% | |
| Glens Falls National Bank & Trust Co. | 1,370,004 | 1.620% | 22,194.06 | 0.00 | 22,194.06 | 1.620000% | |
| NBT Bank, N.A. | 1,370,004 | 1.670% | 22,879.07 | 0.00 | 22,879.07 | 1.670000% | |
| Janney Montgomery Scott LLC | 1,370,004 | 1.750% | 23,975.07 | 68.50 | 23,906.57 | 1.745000% | |

| | |
|-----------------------------------|-------------|
| Interest Owed at Maturity: | \$11,919.03 |
|-----------------------------------|-------------|

*** AWARDED**

PREPARED BY:

FA FISCAL ADVISORS & MARKETING, INC.
7/27/2010

7/27/2010

FA Fiscal Advisors Marketing, Inc.
NOTE DETAILS SHEET

DATE : 7/27/2010

BOND COUNSEL : DOUGLAS E. GOODFRIEND, ESQ.
JEANINE RODGERS CARUSO, CIPFA (

ISSUER : SOUTH GLENS FALLS CENTRAL SCHOOL DISTRICT
SARATOGA COUNTY, NEW YORK

AMOUNT : \$1,370,004

PURPOSE OF ISSUE: ACQUISITION OF BUSES

TYPE : BAN

NEW / RENEWAL : NEW AND RENEWAL

INTEREST RATE : 0.870%

PREMIUM : NONE

EFFECTIVE NIC RATE : 0.870%

REOFFERING YIELD : NRO

DATED : 8/4/2010

DUE : 8/4/2011

PREPAYMENT (Y/N) : NO

PURCHASER : PIONEER COMMERCIAL BANK

PAYING AGENT : PIONEER COMMERCIAL BANK

DTC (Y/N) NO

CONTACT NAME : JAMES MCGLYNN

PHONE # : (518) 274-0060

CUSIP #S (Y/N) : NO

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 X \$1,370,004

SPL. INSTRUCT'S : LOCAL CLOSING WITH DETAILS TO FOLLOW