

Prepared by
Fiscal Advisors & Marketing, Inc.

**BOND SALE BID SUMMARY SHEET
(MULTIPLE RATES)**

BONDS DATED: 8/15/2010

ISSUER: TOWN OF OYSTER BAY, NASSAU COUNTY, NEW YORK

DELIVERY DATE: 8/17/2010

AMOUNT: \$126,314,000

SALE DATE: 7/29/2010

BOND RATING: AAA
w/ Neg. Outlook

INSURED BY: N/A

DESIGNATED? (Y/N): NO

TIME: 11:30 AM

RATING AGENCY: S&P

MATURITIES INS.: N/A

YEAR	Maturity	Bond Years	Year	Bank of America Merrill Lynch	Morgan Stanley	Jefferies & Company	Citigroup	JPMorgan Securities, Inc.
1	5,974,000	5,974,000.00	2011	3.000% 179220.0000	2.500% 149350.0000	2.500% 149350.0000	2.500% 149350.0000	3.500% 209090.0000
2	6,190,000	12,380,000.00	2012	3.000% 371400.0000	3.000% 371400.0000	3.000% 371400.0000	2.500% 309500.0000	4.000% 495200.0000
3	6,415,000	19,245,000.00	2013	3.000% 577350.0000	3.000% 577350.0000	3.000% 577350.0000	3.000% 577350.0000	4.000% 769800.0000
4	6,645,000	26,580,000.00	2014	3.000% 797400.0000	3.000% 797400.0000	3.000% 797400.0000	3.000% 797400.0000	5.000% 1329000.0000
5	6,885,000	34,425,000.00	2015	3.000% 1032750.0000	3.000% 1032750.0000	3.000% 1032750.0000	3.000% 1032750.0000	5.000% 1721250.0000
6	7,130,000	42,780,000.00	2016	3.000% 1283400.0000	3.000% 1283400.0000	4.000% 1711200.0000	3.000% 1283400.0000	5.000% 2139000.0000
7	7,390,000	51,730,000.00	2017	3.000% 1551900.0000	3.250% 1681225.0000	4.000% 2069200.0000	3.000% 1551900.0000	5.000% 2586500.0000
8	7,655,000	61,240,000.00	2018	3.000% 1837200.0000	3.500% 2143400.0000	4.000% 2449600.0000	3.000% 1837200.0000	5.000% 3062000.0000
9	7,930,000	71,370,000.00	2019	3.000% 2141100.0000	3.750% 2676375.0000	4.000% 2854800.0000	3.000% 2141100.0000	5.000% 3568500.0000
10	8,215,000	82,150,000.00	2020	3.000% 2464500.0000	4.000% 3286000.0000	4.000% 3286000.0000	3.000% 2464500.0000	5.000% 4107500.0000
11	8,510,000	93,610,000.00	2021	3.000% 2808300.0000	4.000% 3744400.0000	4.000% 3744400.0000	4.000% 3744400.0000	5.000% 4680500.0000
12	8,815,000	105,780,000.00	2022	3.000% 3173400.0000	4.000% 4231200.0000	4.000% 4231200.0000	4.000% 4231200.0000	5.000% 5289000.0000
13	9,135,000	118,755,000.00	2023	3.250% 3859537.5000	4.000% 4750200.0000	4.000% 4750200.0000	4.000% 4750200.0000	5.000% 5937750.0000
14	9,465,000	132,510,000.00	2024	3.500% 4637850.0000	4.000% 5300400.0000	4.000% 5300400.0000	4.000% 5300400.0000	5.000% 6625500.0000
15	9,805,000	147,075,000.00	2025	3.500% 5147625.0000	4.000% 5883000.0000	4.000% 5883000.0000	4.000% 5883000.0000	5.000% 7353750.0000
16	10,155,000	162,480,000.00	2026	4.000% 6499200.0000	4.000% 6499200.0000	4.000% 6499200.0000	4.000% 6499200.0000	5.000% 8124000.0000
TOTALS	\$126,314,000	1,168,084,000.00						
		GROSS INTEREST COST		38,362,132.50	44,407,050.00	45,707,450.00	42,552,850.00	57,998,340.00
		LESS PREMIUM		811,487.73	6,026,723.22	6,952,438.36	2,954,840.23	15,618,625.31
AV. LIFE	9.25 years	NET INTEREST COST		37,550,644.77	38,380,326.78	38,755,011.64	39,598,009.77	42,379,714.69
		EFFECTIVE NIC RATE		3.21472%	3.28575%	3.31783%	3.39000%	3.62814%

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DEBT SERVICE SCHEDULE

TOWN OF OYSTER BAY

NASSAU COUNTY, NEW YORK

\$126,314,000 PUBLIC IMPROVEMENT (SERIAL) BONDS, 2010

BOOK ENTRY ONLY BONDS

TOTAL ISSUE

Purpose of Issue: Various capital improvement projects in and for the Town

Bonds Dated: August 15, 2010

Principal Due: August 15, 2011-2026

Interest Due: February 15, 2011 and semi-annually thereafter

REGISTRAR: CEDE & CO, NEW YORK, NEW YORK AS NOMINEE OF THE DEPOSITORY TRUST COMPANY

PAYING AGENT: TOWN OF OYSTER BAY, NASSAU COUNTY, NEW YORK

OPTIONAL REDEMPTION INFORMATION: FIRST CALL DATE - AUGUST 15, 2018 AT PAR

<i>Fiscal Year Ending December 31st</i>	<i>Balance Beginning Fiscal Year</i>	<i>Principal Due August 15th</i>	<i>Coupon Per Maturity</i>	<i>First Interest Payment Due February 15th</i>	<i>Second Interest Payment Due August 15th</i>	<i>Total Principal and Interest</i>	<i>CUSIP Number</i>
2011	\$126,314,000	\$6,029,000	3.000%	\$2,004,803.75	\$2,004,803.75	\$10,038,607.50	
2012	120,285,000	6,210,000	3.000%	1,914,368.75	1,914,368.75	10,038,737.50	
2013	114,075,000	6,415,000	3.000%	1,821,218.75	1,821,218.75	10,057,437.50	
2014	107,660,000	6,645,000	3.000%	1,724,993.75	1,724,993.75	10,094,987.50	
2015	101,015,000	6,885,000	3.000%	1,625,318.75	1,625,318.75	10,135,637.50	
2016	94,130,000	7,130,000	3.000%	1,522,043.75	1,522,043.75	10,174,087.50	
2017	87,000,000	7,390,000	3.000%	1,415,093.75	1,415,093.75	10,220,187.50	
2018	79,610,000	7,655,000	3.000%	1,304,243.75	1,304,243.75	10,263,487.50	
2019	71,955,000	7,930,000	3.000%	1,189,418.75	1,189,418.75	10,308,837.50	
2020	64,025,000	8,215,000	3.000%	1,070,468.75	1,070,468.75	10,355,937.50	
2021	55,810,000	8,510,000	3.000%	947,243.75	947,243.75	10,404,487.50	
2022	47,300,000	8,815,000	3.000%	819,593.75	819,593.75	10,454,187.50	
2023	38,485,000	9,135,000	3.250%	687,368.75	687,368.75	10,509,737.50	
2024	29,350,000	9,450,000	3.500%	538,925.00	538,925.00	10,527,850.00	
2025	19,900,000	9,780,000	3.500%	373,550.00	373,550.00	10,527,100.00	
2026	10,120,000	10,120,000	4.000%	202,400.00	202,400.00	10,524,800.00	
TOTAL		\$126,314,000		\$19,161,053.75	\$19,161,053.75	\$164,636,107.50	