

BID CONFIRMATION SUMMARY SHEET

**ISSUER: ENLARGED CITY SCHOOL DISTRICT OF THE CITY OF WATERTOWN
JEFFERSON COUNTY, NEW YORK**

AMOUNT OF ISSUE : \$5,800,000

MIG RATING : N/A

TYPE OF ISSUE : BAN

D & Q (YES/NO) : YES

SALE DATE : 9/9/2009

NOTES DATED : 9/17/2009

TIME : 11:30 AM

NOTES DUE : 9/17/2010

Life (days)
360

| BIDDER | Amount | Interest Rate | Gross Interest | Premium | Net Interest | Effective Net Interest Rate | |
|-----------------------------|-----------|---------------|----------------|-----------|--------------|-----------------------------|---|
| Oppenheimer & Co., Inc. | 5,800,000 | 1.500% | 87,000.00 | 27,010.00 | 59,990.00 | 1.034310% | * |
| JPMorgan Chase Bank, N.A. | 5,800,000 | 1.450% | 84,100.00 | 0.00 | 84,100.00 | 1.450000% | |
| Jefferies & Co., Inc. | 5,800,000 | 2.500% | 145,000.00 | 51,335.00 | 93,665.00 | 1.614914% | |
| HSBC Bank, USA, N.A. | 2,000,000 | 2.070% | 41,400.00 | 0.00 | 41,400.00 | 2.070000% | |
| Janney Montgomery Scott LLC | 5,800,000 | 2.750% | 159,500.00 | 18,850.00 | 140,650.00 | 2.425000% | |
| Roosevelt & Cross, Inc. | 5,800,000 | 2.875% | 166,750.00 | 0.00 | 166,750.00 | 2.875000% | |

| | |
|-----------------------------------|-------------|
| Interest Owed at Maturity: | \$87,000.00 |
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* AWARDED

PREPARED BY:

FA FISCAL ADVISORS & MARKETING, INC.
9/9/2009

9/9/2009

FA Fiscal Advisors Marketing, Inc.

NOTE DETAILS SHEET

DATE : 9/9/2009

BOND COUNSEL: THEODORE A. TRESPASZ, ESQ.

FA ADVISOR: MARK S. VISLOSKY, CIPFA - BJM

ISSUER : ENLARGED CITY SCHOOL DISTRICT OF THE CITY OF WATERTOWN
JEFFERSON COUNTY, NEW YORK

AMOUNT : \$5,800,000

TYPE : BAN

PURPOSE OF ISSUE : CONSTRUCTION AND RECONSTRUCTION OF SCHOOL DISTRICT BUILDINGS

NEW/RENEWAL : RENEWAL

INTEREST RATE : 1.500%

PREMIUM : \$27,010.00

EFFECTIVE NIC RATE : 1.034%

REOFFERING YIELD : 1.000%

DATED : 9/17/2009

DUE : 9/17/2010

PREPAYMENT (Y/N) : NO

PURCHASER : OPPENHEIMER & CO., INC.

PAYING AGENT : ENLARGED CITY SCHOOL DISTRICT OF THE CITY OF WATERTOWN

DTC (Y/N) : YES

CONTACT NAME : AL FLEITAS

PHONE # : 215-656-2894

CUSIP #S (Y/N) : YES

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 CERTIFICATE FOR \$5,800,000

SPECIAL INSTRUCTS : DTC CLOSING