

**BID CONFIRMATION SUMMARY SHEET**

**ISSUER: TOWN OF ULSTER  
ULSTER COUNTY, NEW YORK**

**AMOUNT OF ISSUE : \$1,375,000**

**MIG RATING : N/A**

**TYPE OF ISSUE : BAN**

**D&Q (YES/N0) : YES**

**SALE DATE : 10/13/2009**

**NOTES DATED: 10/21/2009**

**TIME : 11:00 A.M.**

**NOTES DUE: 10/21/2010**

Life (days)  
360

<b>BIDDER</b>	<b>Amount</b>	<b>Interest Rate</b>	<b>Gross Interest</b>	<b>Premium</b>	<b>Net Interest</b>	<b>Effective Net Interest Rate</b>	
<b>Oppenheimer &amp; Co.</b>	<b>1,375,000</b>	<b>1.750%</b>	<b>24,062.50</b>	<b>4,747.00</b>	<b>19,315.50</b>	<b>1.404764%</b>	<b>*</b>
Pioneer Savings Bank	1,375,000	1.480%	20,350.00	0.00	20,350.00	1.480000%	
HSBC Bank USA, N.A.	1,375,000	1.930%	26,537.50	0.00	26,537.50	1.930000%	
Roosevelt & Cross, Inc.	1,375,000	2.000%	27,500.00	100.00	27,400.00	1.992727%	
Janney Montgomery Scott, LLC	1,375,000	2.500%	34,375.00	4,812.50	29,562.50	2.150000%	
Provident Bank	1,375,000	3.110%	42,762.50	0.00	42,762.50	3.110000%	

**Interest Owed at Maturity: \$24,062.50**

**\* AWARDED**

*PREPARED BY:*

**FA** FISCAL ADVISORS & MARKETING, INC.  
10/13/2009

10/13/2009

**FA** Fiscal Advisors Marketing, Inc.

**NOTE DETAILS SHEET**

DATE : 10/13/2009

BOND COUNSEL : THOMAS E. MYERS, ESQ.

ADVISOR: JEANINE RODGERS CARUSO, CIPFA (NJ)

ISSUER : TOWN OF ULSTER

AMOUNT : \$1,375,000

PURPOSE OF ISSUE: I) ACQUISITION OF HEAVY MACHINERY & EQUIPMENT, II) SENIOR CENTER

TYPE : BAN

NEW / RENEWAL : NEW

INTEREST RATE : 1.750%

PREMIUM : \$4,747.00

EFFECTIVE NIC RATE : 1.405%

REOFFERING YIELD : 0.750%

DATED : 10/21/2009

DUE : 10/21/2010

PREPAYMENT (Y/N) : NO

PURCHASER : OPPENHEIMER & CO.

PAYING AGENT : TOWN OF ULSTER, ULSTER COUNTY, NEW YORK

DTC (Y/N) YES

CONTACT NAME : ALLISON FLEITAS, SVP MD

PHONE # : (215) 656-2893

CUSIP #S (Y/N) : YES

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 X \$1,375,000

SPL. INSTRUCT'S : N/A