

Prepared by
Fiscal Advisors & Marketing, Inc.

**BOND SALE BID SUMMARY SHEET
(MULTIPLE RATES)**

BONDS DATED: 11/15/2009

ISSUER: **COUNTY OF ULSTER, NEW YORK**

DELIVERY DATE: 11/19/2009

AMOUNT: \$3,550,434 SALE DATE: 11/4/2008 BOND RATING: AA- INSURED BY: N/A

DESIGNATED? (Y/N): NO TIME: 11:00 AM RATING AGENCY: S&P MATURITIES INS.: N/A

YEAR	Maturity	Bond Years	Year	Roosevelt & Cross, Inc.		Jefferies & Co.		Bernardi Securities Inc,		FTN Financial Capital Markets		Robert W. Baird & Co. Inc.	
				Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
1	180,434	180,434.00	2010	2.000%	3608.6800	3.000%	5413.0200	3.250%	5864.1050	3.250%	5864.1050	3.000%	5413.0200
2	190,000	380,000.00	2011	2.000%	7600.0000	3.500%	13300.0000	3.250%	12350.0000	3.250%	12350.0000	3.000%	11400.0000
3	195,000	585,000.00	2012	2.000%	11700.0000	3.500%	20475.0000	3.250%	19012.5000	3.250%	19012.5000	3.000%	17550.0000
4	200,000	800,000.00	2013	2.750%	22000.0000	3.500%	28000.0000	3.250%	26000.0000	3.500%	28000.0000	3.000%	24000.0000
5	210,000	1,050,000.00	2014	2.750%	28875.0000	3.500%	36750.0000	3.250%	34125.0000	3.500%	36750.0000	3.000%	31500.0000
6	215,000	1,290,000.00	2015	2.750%	35475.0000	3.500%	45150.0000	3.250%	41925.0000	3.500%	45150.0000	4.000%	51600.0000
7	225,000	1,575,000.00	2016	3.000%	47250.0000	3.500%	55125.0000	3.500%	55125.0000	3.500%	55125.0000	4.000%	63000.0000
8	235,000	1,880,000.00	2017	3.000%	56400.0000	3.500%	65800.0000	3.500%	65800.0000	3.500%	65800.0000	4.000%	75200.0000
9	240,000	2,160,000.00	2018	3.250%	70200.0000	3.500%	75600.0000	3.500%	75600.0000	3.500%	75600.0000	4.000%	86400.0000
10	250,000	2,500,000.00	2019	3.250%	81250.0000	3.500%	87500.0000	3.500%	87500.0000	3.600%	90000.0000	4.000%	100000.0000
11	260,000	2,860,000.00	2020	3.375%	96525.0000	3.500%	100100.0000	3.600%	102960.0000	3.800%	108680.0000	4.000%	114400.0000
12	270,000	3,240,000.00	2021	3.500%	113400.0000	3.625%	117450.0000	3.800%	123120.0000	3.900%	126360.0000	4.000%	129600.0000
13	280,000	3,640,000.00	2022	3.625%	131950.0000	3.750%	136500.0000	4.000%	145600.0000	4.000%	145600.0000	4.000%	145600.0000
14	295,000	4,130,000.00	2023	4.000%	165200.0000	3.750%	154875.0000	4.000%	165200.0000	4.050%	167265.0000	4.100%	169330.0000
15	305,000	4,575,000.00	2024	4.000%	183000.0000	3.750%	171562.5000	4.000%	183000.0000	4.100%	187575.0000	4.200%	192150.0000
TOTALS													
					GROSS INTEREST COST	1,054,433.68	1,113,600.52	1,143,181.61	1,169,131.61	1,169,131.61	1,217,143.02		
					LESS PREMIUM	0.00	122.79	0.00	0.00	0.00	21,424.74		
AV. LIFE	8.69 years				NET INTEREST COST	1,054,433.68	1,113,477.73	1,143,181.61	1,169,131.61	1,169,131.61	1,195,718.28		
					EFFECTIVE NIC RATE	3.41844%	3.60986%	3.70616%	3.79029%	3.79029%	3.87648%		

**ACCRUED INTEREST SUMMARY SHEET
(MULTIPLE RATES)**

ISSUER: COUNTY OF ULSTER, NEW YORK

SALE DATE: 11/4/2008

**BONDS DATED: 11/15/2009
DELIVERY DATE: 11/19/2009**

Year	Maturity	Bond Years	Year	BID COUPON	Accrued Interest (# Days) 4
1	190,434	190,434	2010	2.000%	42.32
2	195,000	390,000	2011	2.000%	43.33
3	200,000	600,000	2012	2.000%	44.43
4	200,000	800,000	2013	2.750%	61.10
5	210,000	1,050,000	2014	2.750%	64.17
6	215,000	1,290,000	2015	2.750%	65.69
7	225,000	1,575,000	2016	3.000%	75.00
8	235,000	1,880,000	2017	3.000%	78.33
9	240,000	2,160,000	2018	3.250%	86.67
10	250,000	2,500,000	2019	3.250%	90.28
11	260,000	2,860,000	2020	3.375%	97.50
12	270,000	3,240,000	2021	3.500%	105.00
13	280,000	3,640,000	2022	3.625%	112.78
14	285,000	3,990,000	2023	4.000%	126.67
15	295,000	4,425,000	2024	4.000%	131.11
TOTALS	3,550,434	30,590,434		Accrued Interest	\$1,224.38

Par Amount of Bonds	3,550,434.00
Premium	0.00
Subtotal	3,550,434.00
Accrued Interest	1,224.38
Subtotal	3,551,658.38
Less: Good Faith	71,008.00
Net Due @ Delivery	\$3,480,650.38

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DEBT SERVICE SCHEDULE

COUNTY OF ULSTER

NEW YORK

\$3,550,434 PUBLIC IMPROVEMENT (SERIAL) BONDS, 2009

BOOK ENTRY ONLY BONDS

TOTAL ISSUE

Purpose of Issue: Various purposes in and for said County

Bonds Dated: November 15, 2009

Principal Due: November 15, 2010-2024

Interest Due: May 15, 2010 and semi-annually thereafter on November 15 and May 15

REGISTRAR: CEDE & CO, NEW YORK, NEW YORK AS NOMINEE OF THE DEPOSITORY TRUST COMPANY

PAYING AGENT: COUNTY OF ULSTER, NEW YORK

OPTIONAL REDEMPTION INFORMATION: FIRST CALL DATE - NOVEMBER 15, 2018 AT 100.0% (PAR)

<i>Fiscal Year Ending December 31st</i>	<i>Balance Beginning Fiscal Year</i>	<i>Principal Due November 15th</i>	<i>Coupon Per Maturity</i>	<i>First Interest Payment Due May 15th</i>	<i>Second Interest Payment Due November 15th</i>	<i>Total Principal and Interest</i>	<i>CUSIP Number *903766*</i>
2010	\$3,550,434	\$190,434	2.000%	\$55,098.09	\$55,098.09	\$300,630.18	WK5
2011	3,360,000	195,000	2.000%	53,193.75	53,193.75	301,387.50	WL3
2012	3,165,000	200,000	2.000%	51,243.75	51,243.75	302,487.50	WM1
2013	2,965,000	200,000	2.750%	49,243.75	49,243.75	298,487.50	WN9
2014	2,765,000	210,000	2.750%	46,493.75	46,493.75	302,987.50	WP4
2015	2,555,000	215,000	2.750%	43,606.25	43,606.25	302,212.50	WQ2
2016	2,340,000	225,000	3.000%	40,650.00	40,650.00	306,300.00	WRO
2017	2,115,000	235,000	3.000%	37,275.00	37,275.00	309,550.00	WS8
2018	1,880,000	240,000	3.250%	33,750.00	33,750.00	307,500.00	WT6
2019	1,640,000	250,000	3.250%	29,850.00	29,850.00	309,700.00	WU3
2020	1,390,000	260,000	3.375%	25,787.50	25,787.50	311,575.00	WV1
2021	1,130,000	270,000	3.500%	21,400.00	21,400.00	312,800.00	WW9
2022	860,000	280,000	3.625%	16,675.00	16,675.00	313,350.00	WX7
2023	580,000	285,000	4.000%	11,600.00	11,600.00	308,200.00	WY5
2024	295,000	295,000	4.000%	5,900.00	5,900.00	306,800.00	WZ2
TOTAL		\$3,550,434		\$521,766.84	\$521,766.84	\$4,593,967.68	