

Prepared by
Fiscal Advisors & Marketing, Inc.

**BOND SALE BID SUMMARY SHEET
(MULTIPLE RATES)**

BONDS DATED: 11/24/2009

**ISSUER: CITY OF ELMIRA
CHEMUNG COUNTY, NEW YORK**

DELIVERY DATE: 11/24/2009

AMOUNT: \$750,000 **SALE DATE:** 11/10/2009 **BOND RATING:** N/A

INSURED BY: N/A

DESIGNATED? (Y/N): YES **TIME:** 11:30 A.M. **RATING AGENCY:** N/A

MATURITIES INS.: N/A

YEAR	Maturity	Bond Years	Year	Sage Ruty & Company		Roosevelt & Cross, Inc.	
1.475	70,000	103,250.00	2011	2.500%	2581.2500	3.750%	3871.8750
2.475	75,000	185,625.00	2012	2.500%	4640.6250	3.750%	6960.9375
3.475	75,000	260,625.00	2013	2.750%	7167.1875	3.750%	9773.4375
4.475	75,000	335,625.00	2014	3.000%	10068.7500	3.750%	12585.9375
5.475	80,000	438,000.00	2015	3.000%	13140.0000	3.875%	16972.5000
6.475	85,000	550,375.00	2016	3.500%	19263.1250	4.000%	22015.0000
7.475	90,000	672,750.00	2017	3.700%	24891.7500	4.000%	26910.0000
8.475	100,000	847,500.00	2018	4.000%	33900.0000	4.250%	36018.7500
9.475	100,000	947,500.00	2019	4.000%	37900.0000	4.500%	42637.5000
TOTALS	\$750,000	4,341,250.00					
		GROSS INTEREST COST			153,552.69		177,745.94
		LESS PREMIUM			0.00		0.00
AV. LIFE	5.79 years	NET INTEREST COST			153,552.69		177,745.94
		EFFECTIVE NIC RATE			3.53706%		4.09435%

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DEBT SERVICE SCHEDULE

CITY OF ELMIRA

CHEMUNG COUNTY, NEW YORK

\$750,000 PUBLIC IMPROVEMENT (SERIAL) BONDS, 2009 SERIES B

BOOK ENTRY ONLY BONDS

TOTAL ISSUE

Purpose of Issue: Demolition of City Armory

Bonds Dated: November 24, 2009

Principal Due: May 15, 2011-2019

Interest Due: May 15, 2010 and semiannually thereafter on November 15 and May 15

REGISTRAR: CEDE & CO, NEW YORK, NEW YORK AS NOMINEE OF THE DEPOSITORY TRUST COMPANY

PAYING AGENT: CITY OF ELMIRA, CHEMUNG COUNTY, NEW YORK

OPTIONAL REDEMPTION INFORMATION: N/A

<i>Fiscal Year Ending December 31st</i>	<i>Balance Beginning Fiscal Year</i>	<i>Principal Due May 15th</i>	<i>Coupon Per Maturity</i>	<i>First Interest Payment Due May 15th</i>	<i>Second Interest Payment Due November 15th</i>	<i>Total Principal and Interest</i>	<i>CUSIP Number 289587</i>
2010	\$750,000	\$0	0.000%	\$11,705.19	\$12,321.25	\$24,026.44	-
2011	750,000	70,000	2.500%	12,321.25	11,446.25	93,767.50	UB1
2012	680,000	75,000	2.500%	11,446.25	10,508.75	96,955.00	UC9
2013	605,000	75,000	2.750%	10,508.75	9,477.50	94,986.25	UD7
2014	530,000	75,000	3.000%	9,477.50	8,352.50	92,830.00	UE5
2015	455,000	80,000	3.000%	8,352.50	7,152.50	95,505.00	UF2
2016	375,000	85,000	3.500%	7,152.50	5,665.00	97,817.50	UG0
2017	290,000	90,000	3.700%	5,665.00	4,000.00	99,665.00	UH8
2018	200,000	100,000	4.000%	4,000.00	2,000.00	106,000.00	UJ4
2019	100,000	100,000	4.000%	2,000.00	0.00	102,000.00	UK1
TOTAL		\$750,000		\$82,628.94	\$70,923.75	\$903,552.69	