

BOND DEBT SERVICE

Fonda - Fultonville Central School District, NY
 REFUNDING BONDS
 REFUNDING OF 05/15/2001 BONDS (06/15/2011 - 2020)

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 INSURED ; BQ ; NONCALLABLE

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|--------------|--------------|---------------------|
| 06/15/2010 | 10,000 | 2.000% | 61,238.85 | 71,238.85 | |
| 06/30/2010 | | | | | 71,238.85 |
| 12/15/2010 | | | 99,206.25 | 99,206.25 | |
| 06/15/2011 | 530,000 | 2.000% | 99,206.25 | 629,206.25 | |
| 06/30/2011 | | | | | 728,412.50 |
| 12/15/2011 | | | 93,906.25 | 93,906.25 | |
| 06/15/2012 | 515,000 | 3.000% | 93,906.25 | 608,906.25 | |
| 06/30/2012 | | | | | 702,812.50 |
| 12/15/2012 | | | 86,181.25 | 86,181.25 | |
| 06/15/2013 | 510,000 | 4.000% | 86,181.25 | 596,181.25 | |
| 06/30/2013 | | | | | 682,362.50 |
| 12/15/2013 | | | 75,981.25 | 75,981.25 | |
| 06/15/2014 | 505,000 | ** | 75,981.25 | 580,981.25 | |
| 06/30/2014 | | | | | 656,962.50 |
| 12/15/2014 | | | 66,881.25 | 66,881.25 | |
| 06/15/2015 | 500,000 | ** | 66,881.25 | 566,881.25 | |
| 06/30/2015 | | | | | 633,762.50 |
| 12/15/2015 | | | 57,506.25 | 57,506.25 | |
| 06/15/2016 | 490,000 | ** | 57,506.25 | 547,506.25 | |
| 06/30/2016 | | | | | 605,012.50 |
| 12/15/2016 | | | 47,656.25 | 47,656.25 | |
| 06/15/2017 | 490,000 | 5.000% | 47,656.25 | 537,656.25 | |
| 06/30/2017 | | | | | 585,312.50 |
| 12/15/2017 | | | 35,406.25 | 35,406.25 | |
| 06/15/2018 | 490,000 | 5.000% | 35,406.25 | 525,406.25 | |
| 06/30/2018 | | | | | 560,812.50 |
| 12/15/2018 | | | 23,156.25 | 23,156.25 | |
| 06/15/2019 | 490,000 | 4.750% | 23,156.25 | 513,156.25 | |
| 06/30/2019 | | | | | 536,312.50 |
| 12/15/2019 | | | 11,518.75 | 11,518.75 | |
| 06/15/2020 | 485,000 | 4.750% | 11,518.75 | 496,518.75 | |
| 06/30/2020 | | | | | 508,037.50 |
| | 5,015,000 | | 1,256,038.85 | 6,271,038.85 | 6,271,038.85 |