

City School District of the City of Schenectady, New York

Refunding of Series 2002

Final & Verified Numbers

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
06/15/2011	Serial Coupon	2.500%	0.900%	1,215,000.00	101.346%	1,231,353.90
06/15/2012	Serial Coupon	3.000%	0.980%	1,170,000.00	103.688%	1,213,149.60
06/15/2013	Serial Coupon	3.250%	1.210%	1,200,000.00	105.691%	1,268,292.00
06/15/2014	Serial Coupon	4.000%	1.460%	1,240,000.00	109.467%	1,357,390.80
06/15/2015	Serial Coupon	4.000%	1.900%	1,290,000.00	109.678%	1,414,846.20
06/15/2016	Serial Coupon	4.000%	2.280%	1,340,000.00	109.363%	1,465,464.20
06/15/2017	Serial Coupon	5.000%	2.570%	1,395,000.00	115.164%	1,606,537.80
06/15/2018	Serial Coupon	5.000%	2.770%	1,465,000.00	115.627%	1,693,935.55
06/15/2019	Serial Coupon	5.000%	2.960%	1,535,000.00	115.772%	1,777,100.20
06/15/2020	Serial Coupon	3.000%	3.100%	1,615,000.00	99.154%	1,601,337.10
Total	-	-	-	\$13,465,000.00	-	\$14,629,407.35

Bid Information

Par Amount of Bonds	\$13,465,000.00
Reoffering Premium or (Discount)	1,164,407.35
Gross Production	\$14,629,407.35
Total Underwriter's Discount (0.516%)	\$(69,530.80)
Bid (108.131%)	14,559,876.55
Total Purchase Price	\$14,559,876.55
Bond Year Dollars	\$75,997.85
Average Life	5.644 Years
Average Coupon	4.1639187%
Net Interest Cost (NIC)	2.7232508%
True Interest Cost (TIC)	2.5758952%

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/10/2010	-	-	-	-	-
12/15/2010	-	-	183,151.04	183,151.04	-
06/15/2011	1,215,000.00	2.500%	263,737.50	1,478,737.50	-
06/30/2011	-	-	-	-	1,661,888.54
12/15/2011	-	-	248,550.00	248,550.00	-
06/15/2012	1,170,000.00	3.000%	248,550.00	1,418,550.00	-
06/30/2012	-	-	-	-	1,667,100.00
12/15/2012	-	-	231,000.00	231,000.00	-
06/15/2013	1,200,000.00	3.250%	231,000.00	1,431,000.00	-
06/30/2013	-	-	-	-	1,662,000.00
12/15/2013	-	-	211,500.00	211,500.00	-
06/15/2014	1,240,000.00	4.000%	211,500.00	1,451,500.00	-
06/30/2014	-	-	-	-	1,663,000.00
12/15/2014	-	-	186,700.00	186,700.00	-
06/15/2015	1,290,000.00	4.000%	186,700.00	1,476,700.00	-
06/30/2015	-	-	-	-	1,663,400.00
12/15/2015	-	-	160,900.00	160,900.00	-
06/15/2016	1,340,000.00	4.000%	160,900.00	1,500,900.00	-
06/30/2016	-	-	-	-	1,661,800.00
12/15/2016	-	-	134,100.00	134,100.00	-
06/15/2017	1,395,000.00	5.000%	134,100.00	1,529,100.00	-
06/30/2017	-	-	-	-	1,663,200.00
12/15/2017	-	-	99,225.00	99,225.00	-
06/15/2018	1,465,000.00	5.000%	99,225.00	1,564,225.00	-
06/30/2018	-	-	-	-	1,663,450.00
12/15/2018	-	-	62,600.00	62,600.00	-
06/15/2019	1,535,000.00	5.000%	62,600.00	1,597,600.00	-
06/30/2019	-	-	-	-	1,660,200.00
12/15/2019	-	-	24,225.00	24,225.00	-
06/15/2020	1,615,000.00	3.000%	24,225.00	1,639,225.00	-
06/30/2020	-	-	-	-	1,663,450.00
Total	\$13,465,000.00	-	\$3,164,488.54	\$16,629,488.54	-

Yield Statistics

Bond Year Dollars	\$75,997.85
Average Life	5.644 Years
Average Coupon	4.1639187%

Net Interest Cost (NIC)	2.7232508%
True Interest Cost (TIC)	2.5758952%
Bond Yield for Arbitrage Purposes	2.5649543%
All Inclusive Cost (AIC)	2.7368954%

IRS Form 8038

Net Interest Cost	2.4002343%
Weighted Average Maturity	5.696 Years

Schenectady CSD Refunding | SINGLE PURPOSE | 7/22/2010 | 11:56 AM