

Prepared by
Fiscal Advisors & Marketing, Inc.

DEBT SERVICE SCHEDULE

EAST ISLIP UNION FREE SCHOOL DISTRICT

SUFFOLK COUNTY, NEW YORK

\$7,870,000 SCHOOL DISTRICT REFUNDING (SERIAL) BONDS, 2012

BOOK ENTRY ONLY BONDS

TOTAL ISSUE

Purpose of Issue: Refunding of 2004 Serial Bonds

Bonds Dated: February 22, 2012

Principal Due: June 15, 2012-2021

Interest Due: June 15, 2012 and semi-annually thereafter on December 15 and June 15

REGISTRAR: CEDE & CO, NEW YORK, NEW YORK AS NOMINEE OF THE DEPOSITORY TRUST COMPANY

PAYING AGENT: EAST ISLIP UNION FREE SCHOOL DISTRICT, SUFFOLK COUNTY, NEW YORK

OPTIONAL REDEMPTION INFORMATION: N/A

<i>Fiscal Year Ending June 30th</i>	<i>Balance Beginning Fiscal Year</i>	<i>Principal Due June 15th</i>	<i>Coupon Per Maturity</i>	<i>First Interest Payment Due December 15th</i>	<i>Second Interest Payment Due June 15th</i>	<i>Total Principal and Interest</i>	<i>CUSIP Number 273173</i>
2012	\$7,870,000	\$700,000	2.000%	\$0.00	\$82,854.90	\$782,854.90	
2013	7,170,000	705,000	2.000%	124,981.25	124,981.25	954,962.50	
2014	6,465,000	720,000	3.000%	117,931.25	117,931.25	955,862.50	
2015	5,745,000	745,000	3.750%	107,131.25	107,131.25	959,262.50	
2016	5,000,000	770,000	3.250%	93,162.50	93,162.50	956,325.00	
2017	4,230,000	790,000	3.000%	80,650.00	80,650.00	951,300.00	
2018	3,440,000	815,000	4.000%	68,800.00	68,800.00	952,600.00	
2019	2,625,000	840,000	4.000%	52,500.00	52,500.00	945,000.00	
2020	1,785,000	880,000	4.000%	35,700.00	35,700.00	951,400.00	
2021	905,000	905,000	4.000%	18,100.00	18,100.00	941,200.00	
TOTAL		\$7,870,000		\$698,956.25	\$781,811.15	\$9,350,767.40	