

DEBT SERVICE SCHEDULE
COUNTY OF WAYNE, NEW YORK

\$13,015,000 PUBLIC IMPROVEMENT REFUNDING (SERIAL) BONDS, 2012

BOOK ENTRY ONLY BONDS

TOTAL ISSUE

Purpose of Issue: Refunding of series 2004 bonds

Bonds Dated: February 22, 2012

Principal Due: June 1, 2012 - 2029

Interest Due: June 1, 2012 and December 1, 2012 and semi-annually thereafter on June 1 and December 1

REGISTRAR: CEDE & CO, NEW YORK, NEW YORK AS NOMINEE OF THE DEPOSITORY TRUST COMPANY

PAYING AGENT: COUNTY OF WAYNE, NEW YORK

OPTIONAL REDEMPTION INFORMATION: FIRST CALL DATE JUNE 1, 2022 @ PAR (100.00%)

<i>Fiscal Year Ending December 31st</i>	<i>Balance Beginning Fiscal Year</i>	<i>Principal Due June 1st</i>	<i>Coupon Per Maturity</i>	<i>First Interest Payment Due June 1st</i>	<i>Second Interest Payment Due December 1st</i>	<i>Total Principal and Interest</i>	<i>CUSIP Number *945829*</i>
2012	\$13,015,000	\$130,000	2.000%	\$123,921.88	\$224,012.50	\$477,934.38	
2013	12,885,000	30,000	2.000%	224,012.50	223,712.50	477,725.00	
2014	12,855,000	850,000	3.000%	223,712.50	210,962.50	1,284,675.00	
2015	12,005,000	840,000	3.000%	210,962.50	198,362.50	1,249,325.00	
2016	11,165,000	830,000	3.250%	198,362.50	184,875.00	1,213,237.50	
2017	10,335,000	825,000	3.000%	184,875.00	172,500.00	1,182,375.00	
2018	9,510,000	820,000	4.000%	172,500.00	156,100.00	1,148,600.00	
2019	8,690,000	815,000	3.000%	156,100.00	143,875.00	1,114,975.00	
2020	7,875,000	805,000	3.000%	143,875.00	131,800.00	1,080,675.00	
2021	7,070,000	795,000	3.000%	131,800.00	119,875.00	1,046,675.00	
2022	6,275,000	790,000	4.500%	119,875.00	102,100.00	1,011,975.00	
2023	5,485,000	795,000	5.000%	102,100.00	82,225.00	979,325.00	
2024	4,690,000	795,000	4.000%	82,225.00	66,325.00	943,550.00	
2025	3,895,000	790,000	4.000%	66,325.00	50,525.00	906,850.00	
2026	3,105,000	790,000	4.000%	50,525.00	34,725.00	875,250.00	
2027	2,315,000	785,000	3.000%	34,725.00	22,950.00	842,675.00	
2028	1,530,000	770,000	3.000%	22,950.00	11,400.00	804,350.00	
2029	760,000	760,000	3.000%	11,400.00	0.00	771,400.00	
TOTAL		\$13,015,000		\$2,260,246.88	\$2,136,325.00	\$17,411,571.88	

Prepared by
Fiscal Advisors & Marketing, Inc.

DEBT SERVICE SCHEDULE
COUNTY OF WAYNE, NEW YORK

\$13,015,000 PUBLIC IMPROVEMENT REFUNDING (SERIAL) BONDS, 2012

UNREFUNDED BOND DEBT SERVICE

Below is a listing of unrefunded bonds. Portions of the original debt service shall be paid by both the District and the Trustee as outlined below:

\$23,181,503 Series 2004

<i>Fiscal Year Ending June 30th</i>	<i>Debt service to be paid by:</i>	<i>Principal Due June 1ST</i>	<i>Coupon Per Maturity</i>	<i>First Interest Payment Due June 1st</i>	<i>Second Interest Payment Due December 1st</i>	<i>Total Principal and Interest</i>	<i>CUSIP Number *945829*</i>
2012	Paid by County	\$ 825,000	4.125%	\$ 88,218.75	\$ 71,203.13	\$ 984,421.88	CC1
	Paid by Trustee	-	4.250%	273,281.25	273,281.25	546,562.50	
	Total Original Debt Service	825,000	4.250%	361,500.00	344,484.38	1,530,984.38	
2013	Paid by County	825,000	4.125%	71,203.13	54,187.50	950,390.63	CD9
	Paid by Trustee	-	4.250%	273,281.25	273,281.25	546,562.50	
	Total Original Debt Service	825,000	4.250%	344,484.38	327,468.75	1,496,953.13	

The County shall make the principal and interest payment as outlined above to DTC.

The Trustee will automatically pay the remaining balance of interest due to DTC as outlined above.

Payments from the County and the Trustee will equal the total original debt service due on the 2004 Series bonds for the above fiscal year.