

PRELIMINARY OFFICIAL STATEMENT DATED FEBRUARY 19, 2026

RENEWAL ISSUE

BOND ANTICIPATION NOTES

In the opinion of Bond, Schoeneck & King, PLLC, Syracuse, New York, Bond Counsel, assuming continuing compliance by the Town with its covenants relating to certain requirements contained in the Internal Revenue Code of 1986, as amended (the "Code"), interest on the Notes is not includable in the gross income of the owners thereof for Federal income tax purposes under existing statutes and court decisions. Moreover, interest on the Notes is not an "item of tax preference" for purposes of the alternative minimum tax imposed by the Code on individuals; however, interest on the Notes included in the adjusted financial statement income of certain corporations is not excluded from the corporate alternative minimum tax under the Code. Bond Counsel is also of the opinion that interest on the Notes is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York). See "TAX MATTERS" herein for a discussion of certain Federal taxes applicable to corporate owners of the Notes.

The Notes will be designated, or deemed designated, as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.

\$4,541,400
TOWN of CAMILLUS
ONONDAGA COUNTY, NEW YORK

GENERAL OBLIGATIONS

\$4,541,400 Bond Anticipation Notes, 2026 (Renewals)
(the "Notes")

Dated: March 12, 2026

Due: March 12, 2027

The Notes are general obligations of the Town of Camillus, Onondaga County, New York (the "Town"), all the taxable real property within which is subject to the levy of ad valorem taxes to pay the Notes and interest thereon, without limitation as to rate or amount subject to certain statutory limitations imposed by Chapter 97 of the Laws of 2011 of New York (the "Tax Levy Limitation Law"). (See "TAX LEVY LIMITATION LAW" herein.) The Notes will not be subject to redemption prior to maturity.

The Notes will be issued in registered certificated form in the name of the purchaser, in the denominations of \$5,000 each or multiples thereof, except for one necessary odd denomination which is or includes \$6,400, as determined by the successful bidder or as stated below. If issued in registered certificated form, principal and interest will be payable at maturity in Federal Funds at such bank(s) or trust company(ies) located and authorized to do business in the State of New York as may be selected by such successful bidder. Paying agent fees, if any, will be paid by the successful bidder.

Alternatively, at the option of the purchaser, the Notes will be issued as registered book-entry notes, and, if so issued, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), New York, New York, which will act as the securities depository for the Notes. Noteholders will not receive certificates representing their ownership interest in the Notes purchased. Under this option, payment of the principal of and interest on the Notes to the Beneficial Owner of the Notes will be made by DTC Participants and Indirect Participants in accordance with standing instructions and customary practices. Payment will be the responsibility of the DTC, subject to any statutory and regulatory requirements as may be in effect from time to time. (See "BOOK-ENTRY-ONLY SYSTEM" herein.)

The Notes are offered when, as and if issued and received by the purchaser and subject to the receipt of the unqualified legal opinions as to the validity of the Notes of Bond, Schoeneck & King, PLLC, Bond Counsel, Syracuse, New York. It is anticipated that the Notes will be available for delivery through the facilities of DTC located in Jersey City, New Jersey, or as may be agreed upon by the purchaser, on or about March 12, 2026.

ELECTRONIC BIDS for the Notes must be submitted on Fiscal Advisors' Auction website ("Fiscal Advisors Auction") accessible via www.FiscalAdvisorsAuction.com, on February 26, 2026 no later than 11:00 A.M. EDT. Bids may also be submitted by facsimile at (315) 930-2354. No other form of electronic bidding services will be accepted. No phone bids will be accepted. No bid will be received after the time for receiving bids specified above. Once the bids are communicated electronically via Fiscal Advisors Auction or facsimile to the Town, each bid will constitute an irrevocable offer to purchase the Notes pursuant to the terms provided in the respective Notices of Sale.

February __, 2026

THE TOWN DEEMS THIS OFFICIAL STATEMENT TO BE FINAL FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 ("THE RULE"), EXCEPT FOR CERTAIN INFORMATION THAT HAS BEEN OMITTED HEREFROM IN ACCORDANCE WITH SAID RULE AND THAT WILL BE SUPPLIED WHEN THIS OFFICIAL STATEMENT IS UPDATED FOLLOWING THE SALE OF THE OBLIGATIONS HEREIN DESCRIBED. THIS OFFICIAL STATEMENT WILL BE SO UPDATED UPON REQUEST OF THE SUCCESSFUL BIDDER, AS MORE FULLY DESCRIBED IN THE NOTICE OF SALE WITH RESPECT TO THE NOTES HEREIN DESCRIBED. THE TOWN WILL COVENANT IN AN UNDERTAKING TO PROVIDE NOTICE OF CERTAIN MATERIAL EVENTS AS DEFINED IN THE RULE. SEE "APPENDIX-C, MATERIAL EVENT NOTICES" HEREIN.

TOWN OF CAMILLUS ONONDAGA COUNTY, NEW YORK

TOWN OFFICIALS

JOHN FATCHERIC II
Supervisor

TOWN BOARD

MARY LUBER
1st Ward

LAURA TEUFEL
4th Ward

MICHAEL LAFLAIR
2nd Ward

CHRIS CESTA
5th Ward

FRED COVERT
3rd Ward

JOHN O'HARA
6th Ward

* * * * *

MARTHA DICKSON-McMAHON
Town Clerk

JAMES J. GASCON, ESQ.
Costello, Cooney & Fearon, PLLC
Town Attorney



FISCAL ADVISORS & MARKETING, INC.
Municipal Advisor

BOND SCHOENECK
& KING
Bond Counsel

No person has been authorized by the Town of Camillus to give any information or to make any representations not contained in this Official Statement, and, if given or made, such information or representations must not be relied upon as having been authorized. This Official Statement does not constitute an offer to sell or solicitation of an offer to buy any of the Notes in any jurisdiction to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction. The information, estimates and expressions of opinion herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the Town of Camillus.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
THE NOTES	1	SPECIAL PROVISIONS AFFECTING	
Description of the Notes.....	1	REMEDIES UPON DEFAULT	20
No Optional Redemption.....	1	MARKET AND RISK FACTORS	23
Purpose of Issue.....	2	Cybersecurity	23
NATURE OF THE OBLIGATION	2	TAX MATTERS	24
BOOK-ENTRY-ONLY SYSTEM	3	LEGAL MATTERS	25
Certificated Notes.....	5	LITIGATION	25
THE TOWN	5	CONTINUING DISCLOSURE	25
General Information	5	Historical Continuing Disclosure Compliance	25
Selected Wealth and Income Indicators.....	6	CUSIP IDENTIFICATION NUMBERS	26
Population Trends.....	6	MUNICIPAL ADVISOR	26
Banking Facilities.....	6	RATINGS	26
Larger Employers.....	7	MISCELLANEOUS	26
Unemployment Rate Statistics.....	7	APPENDIX - A	
Form of Town Government.....	8	GENERAL FUND - Balance Sheets	
Financial Organization	8	APPENDIX - A1	
Budgetary Procedures.....	8	GENERAL FUND – Revenues, Expenditures and	
Investment Policy.....	8	Changes in Fund Balance	
State Aid.....	8	APPENDIX - A2	
Employees.....	9	GENERAL FUND – Revenues, Expenditures and	
Pension Payments.....	9	Changes in Fund Balance - Budget and Actual	
Other Post-Employment Benefits.....	11	APPENDIX - B	
Other Information.....	12	BONDED DEBT SERVICE	
Financial Statements.....	12	APPENDIX – B1	
New York State Comptroller Reports of Examination	13	CURRENT BONDS OUTSTANDING	
The State Comptroller’s Fiscal Stress Monitoring System	13	APPENDIX – C	
TAX INFORMATION	14	MATERIAL EVENT NOTICES	
Taxable Valuations.....	14	APPENDIX – D	
Tax Rates Per \$1,000 (Assessed).....	14	ANNUAL FINANCIAL REPORT (UNAUDITED)	
Tax Collection Procedure	14	Fiscal Year Ended December 31, 2024	
Tax Levy and Tax Collection Record.....	14		
Ten Largest Taxpayers – 2025 Assessment Roll.....	15		
Additional Tax Information.....	15		
TAX LEVY LIMITATION LAW	15		
STATUS OF INDEBTEDNESS	16		
Constitutional Requirements	16		
Statutory Procedure	16		
Debt Outstanding End of Fiscal Year	17		
Details of Outstanding Indebtedness	17		
Debt Statement Summary.....	18		
Bonded Debt Service.....	18		
Authorized But Unissued Items.....	18		
Cash Flow Borrowings.....	18		
Capital and Operating Leases	19		
Estimated Overlapping Indebtedness.....	19		
Debt Ratios.....	20		

PREPARED WITH THE ASSISTANCE OF:



Fiscal Advisors & Marketing, Inc.
 250 South Clinton Street, Suite 502
 Syracuse, New York 13202
 (315) 752-0051
www.fiscaladvisors.com

OFFICIAL STATEMENT
of the
TOWN of CAMILLUS
ONONDAGA COUNTY, NEW YORK

Relating To
\$4,541,400 Bond Anticipation Notes, 2026 (Renewals)

This Official Statement, which includes the cover page and appendices, has been prepared by the Town of Camillus, Onondaga County, New York (the "Town," "County," and "State," respectively), in connection with the sale by the Town of the principal amount of \$4,541,400 Bond Anticipation Notes, 2026 (Renewals) (referred to herein as the "Notes").

The factors affecting the Town's financial condition and the Notes are described throughout this Official Statement. Inasmuch as many of these factors, including economic and demographic factors, are complex and may influence the Town's tax base, revenues, and expenditures, this Official Statement should be read in its entirety.

All quotations from and summaries and explanations of provisions of the Constitution and laws of the State and acts and proceedings of the Town contained herein do not purport to be complete and are qualified in their entirety by reference to the official compilations thereof, and all references to the Notes and the proceedings of the Town relating thereto are qualified in their entirety by reference to the definitive forms of the Notes and such proceedings.

THE NOTES

Description of the Notes

The Notes are general obligations of the Town and will contain a pledge of its faith and credit for the payment of the principal of and interest on the Notes as required by the Constitution and laws of the State (State Constitution, Art. VIII, Section 2; Local Finance Law, Section 100.00). All the taxable real property within the Town is subject to the levy of ad valorem taxes to pay the Notes and interest thereon, without limitation as to rate or amount, subject to certain statutory limits imposed by the Tax Levy Limitation Law (as defined herein). See "TAX LEVY LIMITATION LAW" herein.

The Notes are dated March 12, 2026 and mature, **without the option of prior redemption**, on March 12, 2027. Interest will be calculated on a 30-day month and 360-day year basis, payable at maturity.

The Notes will be issued in either (i) registered certificated form in the name of the purchaser, in denominations of \$5,000 each or multiples thereof, except for a necessary odd denomination which is or includes \$6,400, as may be determined by the successful bidder with principal and interest payable in Federal Funds at such bank(s) or trust company(ies) located and authorized to do business in the State as may be selected by such successful bidder; or (ii) at the option of the purchaser, as registered notes, and, if so issued, registered in the name of Cede & Co. as nominee of DTC, which will act as the securities depository for the Notes. See "BOOK-ENTRY-ONLY SYSTEM" herein.

No Optional Redemption

The Notes are not subject to redemption prior to maturity.

Purpose of Issue

The Notes are being issued pursuant to the Constitution and statutes of the State of New York, including among others, the Town Charter, the Local Finance Law and various bond resolutions, for the following purposes:

<u>Purpose</u>	<u>Amount</u>		<u>New Money</u>	<u>Amount this Issue</u>
	<u>Outstanding</u>	<u>Paydown</u>		
Sewer Improvements West Hill	\$ 27,635	\$ 27,635	\$ -	\$ -
Sewer West Genesee Turnpike	3,846	3,846	-	-
Highway Equipment	43,800	43,800	-	-
Highway Equipment	81,700	81,700	-	-
Shove Park Ice Compressor Unit	22,500	22,500	-	-
Highway Equipment	183,500	89,500	-	94,000
Highway Equipment	256,850	81,450	-	175,400
Police Vehicles	45,000	45,000	-	-
Improvements at Town C&D Landfill	2,057,000	482,000	-	1,575,000
Machinery and Apparatus Landfill	3,151,115	741,115	-	2,410,000
Machinery and Apparatus Highway	373,000	86,000	-	287,000
	\$ 6,245,946	\$ 1,704,546	\$ -	\$ 4,541,400

Proceeds of the Notes in the amount of \$4,541,400, along with \$1,704,546 available monies, will redeem the Town's \$6,245,946 outstanding bond anticipation note maturing March 13, 2026.

NATURE OF THE OBLIGATION

Each of the Notes when duly issued and paid for will constitute a contract between the Town and the holder thereof.

Holders of any series of notes or bonds of the Town may bring an action or commence a proceeding in accordance with the civil practice law and rules to enforce the rights of the holders of such series of notes or bonds.

The Notes will be general obligations of the Town and will contain a pledge of the faith and credit of the Town for the payment of the principal thereof and the interest thereon as required by the Constitution and laws of the State. For the payment of such principal and interest, the Town has power and statutory authorization to levy ad valorem taxes on all real property within the Town subject to such taxation by the Town, subject to applicable statutory limitations.

Although the State Legislature is restricted by Article VIII, Section 12 of the State Constitution from imposing limitations on the power to raise taxes to pay "interest on or principal of indebtedness theretofore contracted" prior to the effective date of any such legislation, the New York State Legislature may from time to time impose additional limitations or requirements on the ability to increase a real property tax levy or on the methodology, exclusions or other restrictions of various aspects of real property taxation (as well as on the ability to issue new indebtedness). On June 24, 2011, Chapter 97 of the Laws of 2011 was signed into law by the Governor (the "Tax Levy Limitation Law"). The Tax Levy Limitation Law applies to local governments and school districts in the State (with certain exceptions) and imposes additional procedural requirements on the ability of municipalities and school districts to levy certain year-to-year increases in real property taxes.

Under the Constitution of the State, the Town is required to pledge its faith and credit for the payment of the principal of and interest on the Notes and is required to raise real estate taxes, and without specification, other revenues, if such levy is necessary to repay such indebtedness. While the Tax Levy Limitation Law imposes a statutory limitation on the Town's power to increase its annual tax levy with the amount of such increase limited by the formulas set forth in the Tax Levy Limitation Law, it also provides the procedural method to surmount that limitation. See "Tax Information - Tax Levy Limitation Law," herein.

The Constitutionally-mandated general obligation pledge of municipalities and school districts in New York State has been interpreted by the Court of Appeals, the State's highest court, in Flushing National Bank v. Municipal Assistance Corporation for the City of New York, 40 N.Y.2d 731 (1976), as follows:

“A pledge of the City's faith and credit is both a commitment to pay and a commitment of the City's revenue generating powers to produce the funds to pay. Hence, an obligation containing a pledge of the City's “faith and credit” is secured by a promise both to pay and to use in good faith the City's general revenue powers to produce sufficient funds to pay the principal and interest of the obligation as it becomes due. That is why both words, “faith” and “credit” are used and they are not tautological. That is what the words say and this is what the courts have held they mean... So, too, although the Legislature is given the duty to restrict municipalities in order to prevent abuses in taxation, assessment, and in contracting of indebtedness, it may not constrict the City's power to levy taxes on real estate for the payment of interest on or principal of indebtedness previously contracted... While phrased in permissive language, these provisions, when read together with the requirement of the pledge and faith and credit, express a constitutional imperative: debt obligations must be paid, even if tax limits be exceeded”.

In addition, the Court of Appeals in the Flushing National Bank (1976) case has held that the payment of debt service on outstanding general obligation bonds and notes takes precedence over fiscal emergencies and the police power of political subdivisions in New York State.

The pledge has generally been understood as a promise to levy property taxes without limitation as to rate or amount to the extent necessary to cover debt service due to language in Article VIII Section 10 of the Constitution which provides an exclusion for debt service from Constitutional limitations on the amount of a real property tax levy, insuring the availability of the levy of property tax revenues to pay debt service. As the Flushing National Bank (1976) Court noted, the term “faith and credit” in its context is “not qualified in any way”. Indeed, in Flushing National Bank v. Municipal Assistance Corp., 40 N.Y.2d 1088 (1977) the Court of Appeals described the pledge as a direct constitutional mandate. In Quirk v. Municipal Assistance Corp., 41 N.Y.2d 644 (1977), the Court of Appeals stated that, while holders of general obligation debt did not have a right to particular revenues such as sales tax, “with respect to traditional real estate tax levies, the bondholders are constitutionally protected against an attempt by the State to deprive the city of those revenues to meet its obligations.” According to the Court in Quirk, the State Constitution “requires the city to raise real estate taxes, and without specification other revenues, if such a levy be necessary to repay indebtedness.”

In addition, the Constitution of the State requires that every county, city, town, village, and school district in the State provide annually by appropriation for the payment of all interest and principal on its serial bonds and certain other obligations, and that, if at any time the respective appropriating authorities shall fail to make such appropriation, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied to such purposes. In the event that an appropriating authority were to make an appropriation for debt service and then decline to expend it for that purpose, this provision would not apply. However, the Constitution of the State does also provide that the fiscal officer of any county, city, town, village, or school district may be required to set apart and apply such first revenues at the suit of any holder of any such obligations.

In Quirk v. Municipal Assistance Corp., the Court of Appeals described this as a “first lien” on revenues, but one that does not give holders a right to any particular revenues. It should thus be noted that the pledge of the faith and credit of a political subdivision in New York State is a pledge of an issuer of a general obligation bond or note to use its general revenue powers, including, but not limited to, its property tax levy to pay debt service on such obligations, but that such pledge may not be interpreted by a court of competent jurisdiction to include a constitutional or statutory lien upon any particular revenues.

While the courts in New York State have historically been protective of the rights of holders of general obligation debt of political subdivisions, it is not possible to predict what a future court might hold.

BOOK-ENTRY-ONLY SYSTEM

The Depository Trust Company (“DTC”), New York, NY, will act as securities depository for the Notes, if so selected by the Purchaser. As such, the Notes will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully registered note certificate will be issued for the Notes bearing the same rate of interest and CUSIP.

DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments from over 100 countries that DTC's participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities

certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC, in turn, is owned by a number of Direct Participants of DTC and Members of the National Securities Clearing Corporation, Government Securities Clearing Corporation, MBS Clearing Corporation, and Emerging Markets Clearing Corporation, (NSCC, GSCC, MBSCC, and EMCC, also subsidiaries of DTCC), as well as by the New York Stock Exchange, Inc., the American Stock Exchange LLC, and the National Association of Securities Dealers, Inc. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of Notes under the DTC system must be made by or through Direct Participants, which will receive a credit for the Notes on DTC’s records. The ownership interest of each actual purchaser of each Note (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Notes are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Notes, except in the event that use of the book-entry system for the Notes is discontinued.

To facilitate subsequent transfers, all Notes deposited by Direct Participants with DTC are registered in the name of DTC’s partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Notes with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Notes; DTC’s records reflect only the identity of the Direct Participants to whose accounts such Notes are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices shall be sent to DTC. If less than all of the Notes within an issue are being redeemed, DTC’s practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Principal and interest payments on the Notes will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC’s practice is to credit Direct Participants’ accounts in accordance with their respective holdings shown on DTC’s records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in “street name,” and will be the responsibility of such Participant and not of DTC or the Town, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal and interest to DTC is the responsibility of the Town, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Notes at any time by giving reasonable notice to the Town. Under such circumstances, in the event that a successor depository is not obtained, note certificates are required to be printed and delivered.

The information in this section concerning DTC and DTC’s book-entry system has been obtained from sources that the Town believes to be reliable, but the Town takes no responsibility for the accuracy thereof.

Source: The Depository Trust Company.

THE TOWN CANNOT AND DOES NOT GIVE ANY ASSURANCES THAT DTC, DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS OF DTC WILL DISTRIBUTE TO THE BENEFICIAL OWNERS OF THE NOTES (1) PAYMENTS OF PRINCIPAL OF OR INTEREST OR REDEMPTION PREMIUM ON THE NOTES (2) CONFIRMATIONS OF THEIR OWNERSHIP INTERESTS IN THE NOTES OR (3) OTHER NOTICES SENT TO DTC OR CEDE & CO., ITS PARTNERSHIP NOMINEE, AS THE REGISTERED OWNER OF THE NOTES, OR THAT THEY WILL DO SO ON A TIMELY BASIS, OR THAT DTC, DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS WILL SERVE AND ACT IN THE MANNER DESCRIBED IN THIS OFFICIAL STATEMENT.

THE TOWN WILL NOT HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO DTC, THE DIRECT PARTICIPANTS, THE INDIRECT PARTICIPANTS OF DTC OR THE BENEFICIAL OWNERS WITH RESPECT TO (1) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS OF DTC; (2) THE PAYMENT BY DTC OR ANY DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS OF DTC OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL AMOUNT OF OR INTEREST OR REDEMPTION PREMIUM ON THE NOTES; (3) THE DELIVERY BY DTC OR ANY DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS OF DTC OF ANY NOTICE TO ANY BENEFICIAL OWNER THAT IS REQUIRED OR PERMITTED TO BE GIVEN TO OWNERS; OR (4) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS THE REGISTERED HOLDER OF THE NOTES.

THE INFORMATION CONTAINED HEREIN CONCERNING DTC AND ITS BOOK-ENTRY SYSTEM HAS BEEN OBTAINED FROM DTC AND THE TOWN MAKES NO REPRESENTATION AS TO THE COMPLETENESS OR THE ACCURACY OF SUCH INFORMATION OR AS TO THE ABSENCE OF MATERIAL ADVERSE CHANGES IN SUCH INFORMATION SUBSEQUENT TO THE DATE HEREOF.

Certificated Notes

DTC may discontinue providing its services with respect to the Notes at any time by giving notice to the Town and discharging its responsibilities with respect thereto under applicable law, or the Town may terminate its participation in the system of book-entry-only system transfers through DTC at any time. In the event that such book-entry-only system is initially utilized and then discontinued, the following provisions will apply:

The Notes will be issued in bearer form in denominations of \$5,000 or integral multiples thereof, except for one necessary odd denomination which is or includes \$6,400. Principal of and interest on the Notes will be payable at a principal corporate trust office of a bank or trust company authorized to do business in the State as a fiscal agent to be named by the Town.

THE TOWN

General Information

The Town of Camillus, with a land area of 34.48 square miles, is located in upstate New York in the central part of Onondaga County. The City of Syracuse is located approximately 10 miles east of the Town. The incorporated Village of Camillus lies wholly within the Town, and most of the Town is located within the West Genesee Central School District with minor portions within the Jordan-Elbridge and Marcellus Central School Districts. Major highways serving the Town include New York State Route #5, The New York State Thruway I #90 with Interstates #690 and #81 nearby. As part of the metropolitan Syracuse area, transportation services are also provided through the Syracuse Hancock International Airport, Conrail and three bus companies.

The Town is primarily residential and commercial in nature. There are two large shopping malls within the Town as well as many smaller commercial establishments predominantly along N.Y.S. Route #5. A major manufacturing employer in the Town is Southern Container Company, which makes boxes and special packaging products and employs 150 persons. In addition to this firm, many of the Town residents are employed in the various industries, service companies or commercial establishments that constitute the diverse economic base of the Syracuse metropolitan area including Lockheed Martin, Syracuse University, West Genesee Central School District, and various hospitals.

Police protection is afforded residents by Town, County and State agencies. Fire protection is provided by various volunteer groups. Gas and electricity are furnished by National Grid.

Recent Economic Developments

Work continues on the Township 5 development located within the Town. The \$75 million development will have over 500,000 square feet of space when finished, including retail, offices and a 96-unit apartment complex on what is a 67-acre parcel at the Hinsdale Road exit off of Route 5 in Camillus.

The Township 5 development won a tax deal from Onondaga County. Under the deal, the developer will make \$41 million in payments in lieu of taxes to the County over a 25-year period, which is about the same amount that it would pay in property taxes on the development. Roughly \$9 million of those payments will be used to make upgrades at four nearby intersections, build an access road, install a sewage pumping station, and cover interest charges associated with the improvements.

Larger tenants opened to date include: Movie Tavern Movie Theatre, Costco, Buffalo Wild Wings, Long Horn Steakhouse, Red Robin, Mitsuba Japanese Restaurant, Petco, a 90-room Tru by Hilton hotel, and a number of medical offices and smaller retail and eating establishments.

Hematology Oncology Associates of CNY has been built and is open located at Hambeltonian & Cobble Way. The location site is 20,800 square feet due with the intent of a possible expansion (11,000 sq ft) in the future. The practice will see approximately one hundred patients a week with 30 employees.

The Town has recently approved the "Church Street Station" project. The "Church Street Station" project is a planned unit development has been approved with a PILOT Agreement for approximately 180 dwelling units and 50,000 - retail/professional uses. This project is still in the planning stages.

Source: Town officials.

Selected Wealth and Income Indicators

Per capita income statistics are available for the Town, County and State. Listed below are select figures from the 2006-2010, 2016-2020 and 2020-2024 American Community Survey data.

	<u>Per Capita Income</u>			<u>Median Family Income</u>		
	<u>2006-2010</u>	<u>2016-2020</u>	<u>2020-2024</u>	<u>2006-2010</u>	<u>2016-2020</u>	<u>2020-2024</u>
Town of:						
Camillus	\$ 29,981	\$ 37,223	\$ 47,176	\$ 73,100	\$ 90,643	\$ 111,987
County of:						
Onondaga	27,037	34,600	43,166	65,929	82,368	101,959
State of:						
New York	30,948	40,898	50,712	67,405	87,270	106,873

Source: U.S. Census Bureau, 2006-2010, 2016-2020 and 2020-2024 American Community Survey 5-Year Estimates

Note: 2021-2025 American Community Survey estimates are not available as of the date of this Official Statement.

Population Trends

<u>Year</u>	<u>Town of Camillus</u>	<u>County of Onondaga</u>	<u>State of New York</u>
1990	23,625	468,973	17,990,455
2000	23,152	458,336	18,976,457
2010	24,167	467,026	19,378,102
2020	25,346	476,516	20,201,249
2024 (estimated)	25,350	476,523	20,203,772

Source: U. S. Census Bureau.

Banking Facilities

The following commercial banks are located in the Town:

- AmeriCU Credit Union
- Bank of America
- Empower Credit Union
- KeyBank, N.A.
- JPMorgan Chase Bank, N.A.
- M&T Bank
- NBT Bank, N.A.
- Citizens Bank, N.A.
- Solvay Bank
- Summit Federal Credit Union
- Westar Federal Credit Union

Source: Town officials and Federal Deposit Insurance Corporation (FDIC).

Larger Employers

Listed below are the major industrial and service-related employers located in Onondaga County and the number of employees:

<u>Name</u>	<u>Employees</u>
SUNY Upstate Medical University	12,103
Cornell University	10,046
United Health Services	6,607
Northeast Grocery, Inc.	6,600 ⁽¹⁾
Syracuse University	5,696
Wegmans Food Markets	5,110
Turning Stone Enterprises	5,000
Walmart	4,600 ⁽¹⁾
Lockheed Martin	4,100
St. Joseph’s Health	4,000

⁽¹⁾ Estimate.

Source: Central New York Business Journal 2025.

Unemployment Rate Statistics

Unemployment statistics are not available for the Town as such. The smallest area for which such statistics are available (which includes the Town) is Onondaga County. The information set forth below with respect to the County and the State of New York is included for informational purposes only. It should not be implied from the inclusion of such data in this Official Statement that the County or State is necessarily representative of the Town, or vice versa.

	<u>Annual Average</u>						
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Onondaga County	3.9%	3.7%	7.9%	4.9%	3.3%	3.3%	3.5%
New York State	4.1	3.9	9.8	7.1	4.3	4.1	4.3%

	<u>2025-26 Monthly Figures</u>												
	<u>2025</u>											<u>2026</u>	
	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	
Onondaga County	3.6%	2.9%	2.8%	3.1%	3.6%	3.9%	3.9%	3.6%	3.5%	N/A	N/A	N/A	
New York State	4.1	3.7	3.5	3.8	4.6	4.7	4.7	4.5	4.4	N/A	N/A	N/A	

Note: Unemployment rates for December 2025, January and February of 2026 and annual averages for 2025 are unavailable as of the date of this Official Statement.

Source: State of New York, Department of Labor. (Note: Figures not seasonally adjusted).

Form of Town Government

The chief executive officer of the Town is the Supervisor who is elected to a term of two years and is eligible for re-election. The Supervisor is also a member of the Town Board. The Supervisor is elected at large. In addition to the Supervisor, there are six members of the Town Board who are elected for two-year terms. There is no limitation as to the number of terms which may be served by members of the Town Board. The Town is divided into six wards with each Board Member being elected from their respective ward.

The Town Board appoints all department heads and non-elected officials.

Financial Organization

Pursuant to the Local Finance Law, the Supervisor is the chief fiscal officer. The Supervisor's duties include administration, direction and control of the following divisions: Accounting, Accounts Payable, Accounts Receivable, Audit and Control, Payroll and Benefits administration. The Town uses The Bonadio Group as outsource accounting and also employs a Budget Officer, who reports to the Town Supervisor.

Budgetary Procedure

The Town prepares a tentative budget based upon requests submitted from the various department heads. The Supervisor, and Town Board review the tentative budget to prepare the preliminary budget. The preliminary budget is presented at a public hearing, subsequent changes if any are made, and the Town Board then adopts the budget. The budget is not subject to referendum.

Investment Policy

The Town's investment policies are governed by State statutes. In addition, the Town has its own written investment policy. Monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. Demand accounts and certificates of deposit are authorized to be used. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit not covered by federal deposit insurance. Obligations that may be pledged as collateral include obligations of the United States and its agencies and obligations of the State of New York, its municipalities and school districts.

State Aid

The Town receives financial assistance from the State. In its General Fund budget for the 2026 fiscal year, approximately 5.09% of the operating revenues of the Town are expected to be received from the State as State aid. If the State should experience difficulty in borrowing funds in anticipation of the receipt of State taxes in order to pay State aid to municipalities and school districts in the State, including the Town, in any year, the Town may be affected by a delay in the receipt of State aid until sufficient State taxes have been received by the State to make State aid payments. Additionally, if the State should not adopt its budget in a timely manner, municipalities and school districts in the State, including the Town, may be affected by a delay in the payment of State aid.

The State is not constitutionally obligated to maintain or continue State aid to the Town. No assurance can be given that present State aid levels will be maintained in the future. In view of the State's continuing budget problems, future State aid reductions are likely. State budgetary restrictions which eliminate or substantially reduce State aid could have a material adverse effect upon the Town requiring either a counterbalancing increase in revenues from other sources to the extent available, or a curtailment of expenditures.

If the State should experience difficulty in borrowing funds in anticipation of the receipt of State taxes in order to pay State aid to municipalities and school districts in the State, including the Town, in any year, the Town may be affected by a delay in the receipt of State aid until sufficient State taxes have been received by the State to make State aid payments. Additionally, if the State should not adopt its budget in a timely manner, municipalities and school districts in the State, including the Town, may be affected by a delay in the payment of State aid.

There can be no assurance that the State's financial position will not change materially and adversely from current projections. If this were to occur, the State would be required to take additional gap-closing actions. Such actions may include, but are not limited to: reductions in State agency operations; delays or reductions in payments to local governments or other recipients of State aid including school districts in the State. Reductions in the payment of State aid could adversely affect the financial condition of school districts and municipalities in the State.

Should the Town fail to receive State aid expected from the State in the amounts and at the times expected, occasioned by a delay in the payment of such monies or by a mid-year reduction in State aid, the Town is authorized by the Local Finance Law to provide operating funds by borrowing in anticipation of the receipt of uncollected State aid.

On March 11, 2021, the American Rescue Plan Act ("ARPA") was signed into law and established the Coronavirus State and Local Fiscal Recovery Funds ("SLFRF") program, which is intended to provide support to State, territorial, local and tribal governments in response to the economic and public health impacts of COVID-19. The objectives of such funding include the following: Support urgent COVID-19 response efforts to continue to decrease spread of the virus and bring the pandemic under control, replace lost revenue for eligible state, local, territorial, and Tribal governments to strengthen support for vital public services and help retain jobs, support immediate economic stabilization for households and businesses, and address systemic public health and economic challenges that have contributed to the unequal impact of the pandemic. The SLFRF funds provide for flexibility in the use of said funds, including among others, utilize the funds for the following purposes: support for households, small businesses, impacted industries, essential workers, the communities hardest hit by the crisis, and for the purpose of investments in water, sewer, and broadband infrastructure. Additional information regarding ARPA and SLFRF funding may be obtained from the Department of the Treasury.

The Town received \$2,349,736 in SLFRF. The Town used such funding to provide sustainable equipment, projects and services that are expected to become an asset for the Town and the community in the future.

Employees

The Town employs a total of 164 full-time and part-time employees, of which 74 employees have representation by the various bargaining units listed below:

<u>Number of Employees</u>	<u>Bargaining Unit</u>	<u>Contract Expiration Date</u>
38	CSEA General Unit	December 31, 2026
28	PBA	December 31, 2027
8	Camillus Clerical Workers Association	December 31, 2028

Source: Town officials.

Pension Payments

Substantially all employees of the Town are members of the New York State and Local Employees' Retirement System ("ERS") or the New York State and Local Police and Fire Retirement System ("PFRS"; with ERS, the "Retirement Systems"). The ERS is generally also known as the "Common Retirement Fund". The Retirement Systems are cost-sharing multiple public employer retirement systems. The obligation of employers and employees to contribute and the benefit to employees are governed by the New York State Retirement System and Social Security Law (the "Retirement System Law"). The Retirement Systems offered a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally had vested after ten years of credited service; however, this was changed to five years as of April 9, 2022. The Retirement System Law generally provides that all participating employers in each retirement system are jointly and severally liable for any unfunded amounts. Such amounts are collected through annual billings to all participating employers. Generally, all employees, except certain part-time employees, participate in the Retirement Systems.

The ERS is non-contributory with respect to members hired prior to July 27, 1976 (Tier 1 & 2); members hired from July 27, 1976 through December 31, 2009 (Tier 3 & 4) contribute 3% for the first 10 years of service and then become non-contributory; members hired from January 1, 2010 through March 31, 2012 (Tier 5) must contribute 3% for their entire careers; members hired April 1, 2012 (Tier 6) or after will contribute between 3 and 6 percent for their entire careers based on their annual wage.

The PFRS is non-contributory with respect to members hired prior to January 8, 2010 (Tier 1, 2 & 3); members hired from January 9, 2010 through March 31, 2012 (Tier 5) must contribute 3% for their entire careers; members hired April 1, 2012 (Tier 6) or after will contribute between 3 and 6 percent for their entire careers based on their annual wage.

For both ERS & PFRS, Tier 5 provides for:

- Raising the minimum age at which most civilians can retire without penalty from 55 to 62 and imposing a penalty of up to 38% for any civilian who retires prior to age 62
- Requiring employees to continue contributing 3% of their salaries toward pension costs so long as they accumulate additional pension credits.
- Increasing the minimum years of service required to draw a pension from 5 years to 10 years, which has since been changed to 5 years as of April 9, 2022.
- Capping the amount of overtime that can be considered in the calculation of pension benefits for civilians at \$15,000 per year, and for police & firefighters at 15% of non-overtime wages.

For both ERS & PFRS, Tier 6 provides for:

- Increase contribution rates of between 3% and 6% base on annual wage
- Increase in the retirement age from 62 years to 63 years
- A readjustment of the pension multiplier
- A change in the period for final average salary calculation from 3 years to 5 years

The Town’s actual and budgeted costs for the retirement systems for the 2021 through 2025 fiscal years, and the budgeted amount for the 2026 fiscal year, are as follows:

<u>Year</u>	<u>ERS</u>	<u>PFRS</u>
2021	\$ 674,818	\$ 521,239
2022	559,213	545,996
2023	578,144	617,202
2024	724,677	753,877
2025	875,268	954,456
2026 (Budgeted)	974,363	1,079,759

Source: Town officials.

Pursuant to various laws enacted between 1991 and 2002, the State Legislature authorized local governments to make available certain early retirement incentive programs to its employees.

Historical Trends and Contribution Rates: Historically there has been a State mandate requiring full (100%) funding of the annual actuarially required local governmental contribution out of current budgetary appropriations. With the strong performance of the Retirement System in the 1990s, the locally required annual contribution declined to zero. However, with the subsequent decline in the equity markets, the pension system became underfunded. As a result, required contributions increased substantially to 15% to 20% of payroll for the employees’ and the police and fire retirement systems, respectively. Wide swings in the contribution rate resulted in budgetary planning problems for many participating local governments.

A chart of average ERS and PFRS rates (2022-23 to 2026-27) is shown below:

<u>State Fiscal Year</u>	<u>ERS</u>	<u>PFRS</u>
2022-23	11.6%	27.0%
2023-24	13.1	27.8
2024-25	15.2	31.2
2025-26	16.5	33.7
2026-27	17.6	36.5

Chapter 49 of the Laws of 2003 amended the Retirement and Social Security Law and Local Finance Law. The amendments empowered the State Comptroller to implement a comprehensive structural reform program that establishes a minimum contribution for any employer equal to 4.5% of pensionable salaries for required contributions due December 15, 2003 and for all years thereafter where the actual rate would otherwise be 4.5% or less. In addition, it instituted a billing system that will advise employers over one year in advance concerning actual pension contribution rates.

Chapter 57 of the Laws of 2010 (Part TT) amended the Retirement and Social Security Law to authorize participating local government employers, if they so elect, to amortize an eligible portion of their annual required contributions to both ERS and PFRS, when employer contribution rates rise above certain levels. The option to amortize the eligible portion began with the annual contribution due February 1, 2011. The amortizable portion of an annual required contribution is based on a “graded” rate by the State Comptroller in accordance with formulas provided in Chapter 57. Amortized contributions are to be paid in equal annual installments over a ten-year period, but may be prepaid at any time. Interest is to be charged on the unpaid amortized portion at a rate to be determined by State Comptroller, which approximates a market rate of return on taxable fixed rate securities of a comparable duration issued by comparable issuers. The interest rate is established annually for that year’s amortized amount and then applies to the entire ten years of the amortization cycle of that amount. When in any fiscal year, the participating employer’s graded payment eliminates all balances owed on prior amortized amounts, any remaining graded payments are to be paid into an employer contribution reserve fund established by the State Comptroller for the employer, to the extent that amortizing employer has no currently unpaid prior amortized amounts, for future such use.

Stable Rate Pension Contribution Option: The 2013-14 Adopted State Budget included a provision that authorized local governments, including the Town, with the option to “lock-in” long-term, stable rate pension contributions for a period of years determined by the State Comptroller and ERS and PFRS. For 2014 and 2015 the rate is 12.0% for ERS and 20% for PFRS; the rates applicable to 2016 and thereafter are subject to adjustment. The pension contribution rates under this program would reduce near-term payments for employers, but require higher than normal contributions in later years.

The Town is not amortizing or smoothing any pension payments nor does it intend to do so in the foreseeable future.

The investment of monies and assumptions underlying same, of the Retirement Systems covering the Town's employees is not subject to the direction of the Town. Thus, it is not possible to predict, control or prepare for future unfunded accrued actuarial liabilities of the Retirement Systems ("UAALs"). The UAAL is the difference between total actuarially accrued liabilities and actuarially calculated assets available for the payment of such benefits. The UAAL is based on assumptions as to retirement age, mortality, projected salary increases attributed to inflation, across-the-board raises and merit raises, increases in retirement benefits, cost-of-living adjustments, valuation of current assets, investment return and other matters. Such UAALs could be substantial in the future, requiring significantly increased contributions from the Town which could affect other budgetary matters. Concerned investors should contact the Retirement Systems administrative staff for further information on the latest actuarial valuations of the Retirement Systems.

Other Post-Employment Benefits

Healthcare Benefits. School districts and boards of cooperative educational services, unlike other municipal units of government in the State, have been prohibited from reducing retiree health benefits or increasing health care contributions received or paid by retirees below the level of benefits or contributions afforded to or required from active employees since the implementation of Chapter 729 of the Laws of 1994. Legislative attempts to provide similar protection to retirees of other local units of government in the State have not succeeded as of this date. Nevertheless, many such retirees of all varieties of municipal units in the State do presently receive such benefits.

OPEB. Other Post-Employment Benefits ("OPEB") refers to "other post-employment benefits," meaning other than pension benefits, disability benefits and OPEB consist primarily of health care benefits, and may include other benefits such as disability benefits and life insurance. Until now, these benefits have generally been administered on a pay-as-you-go basis and have not been reported as a liability on governmental financial statements.

GASB 75. GASB has issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, effective for the year ending December 31, 2018. This Statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for OPEB. Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, establishes new accounting and financial reporting requirements for OPEB plans.

Summary of Actuarial Valuations

The following outlines the changes to the Total Net OPEB Liability for the fiscal years ending December 31, 2022 and 2023:

<u>Total OPEB Liability for Town:</u>		
Beginning balance at January 1:	2022	2023
	\$ 19,479,644	\$ 15,447,761
Changes in Net OPEB Liability:		
Service cost	1,008,208	556,813
Interest	372,390	530,986
Differences between expected and actual experience	-	(2,121,780)
Changes in assumptions or other inputs	(4,914,003)	659,614
Changes of benefit terms	-	(94,705)
Benefit payments	(498,478)	(475,418)
Net Changes	\$ (4,031,883)	\$ (944,490)
Balance ending at December 31:	2022	2023
	\$ 15,447,761	\$ 14,503,271

Source: GASB 75 Actuarial Valuations of the Town. The above tables are not audited.

Note: The actuarial valuation report (OPEB) for fiscal year ended December 31, 2024 and December 31, 2025 is unavailable as of the date of this Official Statement.

There is no authority in current State law to establish a trust account or reserve fund for this liability. The Town has reserved \$0 towards its OPEB liability. The Town funds this liability on a pay-as-you-go basis.

The Town's unfunded actuarial accrued OPEB liability could have a material adverse impact upon the Town's finances and could force the Town to reduce services, raise taxes or both.

Actuarial valuation will be required every 2 years for OPEB plans with more than 200 members, every 3 years if there are fewer than 200 members.

Other Information

The statutory authority for the power to spend money for the object or purpose, or to accomplish the object or purpose, for which the Notes are to be issued, is the Local Finance Law.

No principal or interest upon any obligation of the Town is past due.

The fiscal year of the Town is the calendar year.

Except for as shown in "STATUS OF INDEBTEDNESS – Estimated Overlapping Indebtedness" this Official Statement does not include the financial data of any political subdivision having power to levy taxes within the Town.

Financial Statements

The Town retains independent Certified Public Accountants. The last audit report covers the period ending December 31, 2023. The audited financial reports covering the fiscal years ended December 31, 2024 and December 31, 2025 are not available as of the date of this Official Statement. The Town's Annual Financial Report (Unaudited) covering the fiscal years ended December 31, 2024 is attached hereto as "APPENDIX – D" Certain financial information of the Town can be found attached as Appendices to the Official Statement.

The Town complies with the Uniform System of Accounts as prescribed for Towns in New York State by the State. This system differs from generally accepted accounting principles as prescribed by the American Institute of Certified Public Accountants' Industry Audit Guide, "Audits of State and Local Governmental Units", and codified in Government Accounting, Auditing and Financial Reporting (GAAFR), published by the Governmental Accounting Standards Board (GASB).

Beginning with the fiscal year ending December 31, 2003, the Town is required to issue its financial statements in accordance with GASB Statement No. 34. This statement includes reporting of all assets including infrastructure and depreciation in the Government Wide Statement of Activities, as well as the Management's Discussion and Analysis. The Town is currently in full compliance with GASB 34.

Projected (Unaudited) Results of Operations for Fiscal Year Ending December 31, 2025:

Summary unaudited projected information for the General Fund for the period ending December 31, 2025 is as follows:

Projected Revenues:	\$ 16,269,842
Projected Expenditures:	17,358,037
Projected Other Sources and Uses:	<u>0</u>
Projected Excess (Deficit) Revenues Over Expenditures:	<u>\$ -1,088,195</u>
Total General Fund Balance December 31, 2024:	\$ 5,942,724
Total Projected General Fund Balance December 31, 2025:	\$ 4,854,529

These projections are based upon certain current assumptions and estimates and the audited results may vary therefrom.

Source: Town officials.

New York State Comptroller Reports of Examination

The State Comptroller's office, i.e., the Department of Audit and Control, periodically performs a compliance review to ascertain whether the Town has complied with the requirements of various State and Federal statutes. These audits can be found by visiting the Audits of Local Governments section of the Office of the State Comptroller website.

As of the date of this Official Statement, there are no State Comptroller's audits of the Town in the past five years, nor any that are currently in progress or pending release at this time.

Source: Website of the Office of the New York State Comptroller. Reference to website implies no warranty of accuracy of information therein, nor incorporation herein.

The State Comptroller’s Fiscal Stress Monitoring System

The New York State Comptroller has reported that New York State’s school districts and municipalities are facing significant fiscal challenges. As a result, the Office of the State Comptroller has developed a Fiscal Stress Monitoring System (“FSMS”) to provide independent, objectively measured and quantifiable information to school district and municipal officials, taxpayers and policy makers regarding the various levels of fiscal stress under which the State’s school districts and municipalities are operating.

The fiscal stress scores are based on financial information submitted as part of each school district’s ST-3 report filed with the State Education Department annually, and each municipality’s annual report filed with the State Comptroller. Using financial indicators that include year-end fund balance, cash position and patterns of operating deficits, the system creates an overall fiscal stress score which classifies whether a school district or municipality is in “significant fiscal stress”, in “moderate fiscal stress,” as “susceptible to fiscal stress” or “no designation”. Entities that do not accumulate the number of points that would place them in a stress category will receive a financial score but will be classified in a category of “no designation.” This classification should not be interpreted to imply that the entity is completely free of fiscal stress conditions. Rather, the entity’s financial information, when objectively scored according to the FSMS criteria, did not generate sufficient points to place them in one of the three established stress categories.

The reports of the State Comptroller for the 2020 through 2024 fiscal years of the Town are as follows:

<u>Fiscal Year Ending In</u>	<u>Stress Designation</u>	<u>Fiscal Score</u>
2024	No Designation	0.0
2023	No Designation	0.0
2022	No Designation	0.0
2021	No Designation	0.0
2020	No Designation	0.0

The Fiscal Score for fiscal year ending December 31, 2025 has not been calculated as of the date of this Official Statement.

Source: Website of the Office of the New York State Comptroller. Reference to website implies no warranty of accuracy of information therein, nor incorporation herein.

TAX INFORMATION

Taxable Valuations

<u>Year of Town Tax Roll:</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Assessed Valuation	\$ 1,848,458,013	\$ 1,972,701,230	\$ 2,000,383,948	\$ 2,026,580,742	\$ 2,047,965,641
New York State Equalization Rate	100.00%	97.00%	89.00%	78.00%	78.00%
Total Taxable Full Valuation	\$ 1,848,458,013	\$ 2,033,712,608	\$ 2,247,622,413	\$ 2,598,180,438	\$ 2,625,596,976

Source: Town officials.

Tax Rate Per \$1,000 (Assessed)

<u>Year of Town Tax Roll:</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Town of Camillus	\$ 6.53	\$ 6.13	\$ 6.32	\$ 6.85	\$ 7.77

Source: Town officials.

Tax Collection Procedure

Town and County taxes are due and payable to the Receiver of Taxes on January 1 and can be paid without penalty to January 31st. For the month of February, a fee of 1% is added; March 1.5%. Unpaid taxes are returned to the County Commissioner of Finance on April 1st. The Town retains the total amount of Town, Highway and Special District Levies from the total collection and returns the balance plus the uncollected items to the County, which assumes responsibility and holds annual tax sales.

Tax Levy and Tax Collection Record

<u>Fiscal Year Ending December 31:</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Total Tax Levy	\$ 14,894,787	\$ 14,929,315	\$ 15,583,725	\$ 16,677,633	\$ 17,055,252
Amount Uncollected ⁽¹⁾	-	-	-	-	-
% Uncollected	0.00%	0.00%	0.00%	0.00%	0.00%

⁽¹⁾ See “Tax Collection Procedure” herein.

Source: Town officials.

Ten Largest Taxpayers – 2025 Assessment Roll for 2026 Town Tax Roll

<u>Name</u>	<u>Type</u>	<u>Taxable Assessed Valuation</u>
National Grid/Niagara Mohawk	Utility	\$70,667,374
Buffalo Main St LLC	Commercial	29,650,000
Allied Chemical Corp.	Commercial	18,224,900
Kings Gate West	Commercial	17,178,600
Superior FFL BNA LLC	Commercial	13,051,000
Rocklyn West, LLC	Commercial	9,778,240
Target	Commercial	9,550,000
Steeple Apartments, LLC	Commercial	9,000,000
Mohawk Syracuse LP	Commercial	8,292,260
Elm Hill Estates, LLC	Commercial	8,020,000

The ten largest taxpayers listed above have a total estimated assessed valuation of \$193,412,374, which represents approximately 7.37% of the tax base of the Town.

As of the date of this Official Statement, the Town does not currently have any pending or outstanding tax certioraris that are known or believed to have a material impact on the Town.

Source: Town Officials.

Additional Tax Information

Real property in the Town is assessed by the Town.

Tax exemptions are offered to qualified Veterans', senior citizens', volunteer firefighters and ambulance workers.

Based on taxable assessed valuation, the assessment roll of the Town is constituted approximately 77.05% residential and 22.95% commercial, industrial, public service and other.

The total property tax bill of a \$115,000 residential property located in the Town is approximately \$4,118 including County, Town, Fire District and School District taxes.

TAX LEVY LIMITATION LAW

On June 24, 2011, Chapter 97 of the Laws of 2011 was signed into law by the Governor (the “Tax Levy Limitation Law”). The Tax Levy Limitation Law applies to virtually all local governments, including school districts (with the exception of New York City, Yonkers, Syracuse, Rochester and Buffalo, the latter four of which are indirectly affected by applicability to their respective city). It also applies to independent special districts and to town and county improvement districts as part of their parent municipalities tax levies.

The Tax Levy Limitation Law restricts, among other things, the amount of real property taxes (including assessments of certain special improvement districts) that may be levied by or on behalf of a municipality in a particular year, beginning with fiscal years commencing on or after January 1, 2012. Pursuant to the Tax Levy Limitation Law, the tax levy of a municipality cannot increase by more than the lesser of (i) two percent (2%) or (ii) the annual increase in the consumer price index ("CPI"), over the amount of the prior year’s tax levy. Certain adjustments would be permitted for taxable real property full valuation increases due to changes in

physical or quantity growth in the real property base as defined in Section 1220 of the Real Property Tax Law. A municipality may exceed the tax levy limitation for the coming fiscal year only if the governing body of such municipality first enacts, by at least a sixty percent vote of the total voting strength of the board, a local law (resolution in the case of fire districts and certain special districts) to override such limitation for such coming fiscal year only. There are exceptions to the tax levy limitation provided in the Tax Levy Limitation Law, including expenditures made on account of certain tort settlements and certain increases in the average actuarial contribution rates of the New York State and Local Employees' Retirement System, the Police and Fire Retirement System, and the Teachers' Retirement System. Municipalities are also permitted to carry forward a certain portion of their unused levy limitation from a prior year. Each municipality prior to adoption of each fiscal year budget must submit for review to the State Comptroller any information that is necessary in the calculation of its tax levy for each fiscal year.

The Tax Levy Limitation Law does not contain an exception from the levy limitation for the payment of debt service on either outstanding general obligation debt of municipalities or such debt incurred after the effective date of the Tax Levy Limitation Law (June 24, 2011).

While the Tax Levy Limitation Law may constrict an issuer's power to levy real property taxes for the payment of debt service on debt contracted after the effective date of said Tax Levy Limitation Law, it is clear that no statute is able (1) to limit an issuer's pledge of its faith and credit to the payment of any of its general obligation indebtedness or (2) to limit an issuer's levy of real property taxes to pay debt service on general obligation debt contracted prior to the effective date of the Tax Levy Limitation Law. Whether the Constitution grants a municipality authority to treat debt service payments as a constitutional exception to such statutory tax levy limitation outside of any statutorily determined tax levy amount is not clear.

STATUS OF INDEBTEDNESS

Constitutional Requirements

The New York State Constitution limits the power of the Town (and other municipalities and certain school districts of the State) to issue obligations and to otherwise contract indebtedness. Such constitutional limitations in summary form, and as generally applicable to the Town and the Notes include the following:

Purpose and Pledge. Subject to certain enumerated exceptions, the Town shall not give or loan any money or property to or in aid of any individual or private corporation or private undertaking or give or loan its credit to or in aid of any of the foregoing or any public corporation.

The Town may contract indebtedness only for a Town purpose and shall pledge its faith and credit for the payment of principal of and interest thereon.

Payment and Maturity. Except for certain short-term indebtedness contracted in anticipation of taxes or to be paid within three fiscal year periods, indebtedness shall be paid in annual installments commencing no later than two years after the date such indebtedness shall have been contracted and ending no later than the expiration of the period of probable usefulness of the object or purpose as determined by statute; unless substantially level or declining annual debt service is authorized and utilized, no installment may be more than fifty per centum in excess of the smallest prior installment. The Town is required to provide an annual appropriation for the payment of interest due during the year on its indebtedness and for the amounts required in such year for amortization and redemption of its notes and such required annual installments on its bonds.

Debt Limit. The Town has the power to contract indebtedness for any Town purpose so long as the principal amount thereof, subject to certain limited exceptions, shall not exceed seven per centum of the average full valuation of taxable real estate of the Town and subject to certain enumerated exclusions and deductions such as water and certain sewer facilities and cash or appropriations for current debt service. The constitutional method for determining full valuation is by taking the assessed valuation of taxable real estate as shown upon the latest completed assessment roll and dividing the same by the equalization rate as determined by the State Office of Real Property Services. The State Legislature is required to prescribe the manner by which such ratio shall be determined. Average full valuation is determined by taking the sum of the full valuation of the last completed assessment roll and the four preceding assessment rolls and dividing such sum by five.

Pursuant to Article VIII of the State Constitution and Title 9 of Article 2 of the Local Finance Law, the debt limit of the Town is calculated by taking 7% of the latest five-year average of the full valuation of all taxable real property.

Statutory Procedure

In general, the State Legislature has, by the enactment of the Local Finance Law, authorized the powers and procedure for the Town to borrow and incur indebtedness, subject, of course, to the constitutional provisions set forth above. The power to spend money, however, generally derives from other law, including specifically the Town Law and the General Municipal Law.

Pursuant to the Local Finance Law, the Town authorizes the issuance of bonds by the adoption of a bond resolution, approved by at least two-thirds of the members of the Town Board, the finance board of the Town. Customarily, the Town Board has delegated to the Supervisor, as chief fiscal officer of the Town, the power to authorize and sell bond anticipation notes in anticipation of authorized bonds.

The Local Finance Law also provides that where a bond resolution is published with a statutory form of notice, the validity of the bonds authorized thereby, including bond anticipation notes issued in anticipation of the sale thereof, may be contested only if:

- (1) Such obligations are authorized for a purpose for which the Town is not authorized to expend money, or
- (2) There has not been substantial compliance with the provisions of law which should have been complied within the authorization of such obligations and an action contesting such validity, is commenced within twenty days after the date of such publication or,
- (3) Such obligations are authorized in violation of the provisions of the Constitution.

The Town typically complies with this estoppel procedure. It is a procedure that is recommended by Bond Counsel, but it is not an absolute legal requirement.

Each bond resolution usually authorizes the construction, acquisition or installation of the object or purpose to be financed, sets forth the plan of financing and specifies the maximum maturity of the bonds subject to the legal (Constitution, Local Finance Law) restrictions relating to the period of probable usefulness with respect thereto.

Statutory Law in New York permits bond anticipation notes to be renewed each year provided annual principal installments are made in reduction of the total amount of such notes outstanding, commencing no later than two years from the date of the first of such notes and provided, generally, that such renewals do not exceed five years beyond the original date of borrowing. (See "Payment and Maturity" under "Constitutional Requirements" herein, and "Details of Outstanding Indebtedness" herein).

In general, the Local Finance Law contains provisions providing the Town with the power to issue certain other short-term general obligations indebtedness including revenue and tax anticipation notes and budget and capital notes (see "Details of Outstanding Indebtedness" herein).

Debt Outstanding End of Fiscal Year

<u>Fiscal Years Ending December 31st:</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Bonds	\$ 1,965,000	\$ 1,805,000	\$ 1,665,014	\$ 1,525,000	\$ 1,400,000
Bond Anticipation Notes	1,504,535	1,686,490	1,688,020	6,760,665	6,245,946
Installment Purchase Debt	345,000	0	0	0	0
Landfill Closure and Post Closure	<u>351,393</u>	<u>307,611</u>	<u>299,397</u>	<u>252,455</u>	<u>205,513</u>
Total Debt Outstanding	<u>\$ 4,165,928</u>	<u>\$ 3,799,101</u>	<u>\$ 3,652,431</u>	<u>\$ 8,538,120</u>	<u>\$ 7,851,459</u>

Details of Outstanding Indebtedness

The following table sets forth the indebtedness of the Town evidenced by bonds and notes as of February 19, 2026.

<u>Type of Obligation</u>	<u>Maturity</u>	<u>Amount</u>
<u>Bonds</u>	2026-2040	\$ 1,400,000
<u>Bond Anticipation Notes</u>		
Various Improvements	March 13, 2026	<u>6,245,946</u> ⁽¹⁾
	Total Indebtedness:	<u>\$ 7,645,946</u>

⁽¹⁾To be redeemed at maturity with \$4,541,400 proceeds of the Notes and \$1,704,546 available funds of the Town.

Debt Statement Summary

Summary of Indebtedness, Debt Limit and Net Debt-Contracting Margin prepared and shown as of February 19, 2026:

Five-Year Average Full Valuation of Taxable Real Property.....	\$ 2,270,714,090
Debt Limit 7% thereof.....	158,949,986

Inclusions:

Bonds.....	\$ 1,400,000
Bond Anticipation Notes (BANs):.....	<u>6,245,946</u>
Total Inclusions prior to issuance of the Notes	<u>7,645,946</u>
Less: BANs being redeemed from appropriations	(1,704,546)
Add: New money proceeds of the Notes	<u>0</u>
Total Net Inclusions after issuance of the Notes	<u>\$ 5,941,400</u>

Exclusions:

Appropriations ⁽¹⁾	\$ 130,000
Sewer Debt ⁽²⁾	0
Water Debt ⁽³⁾	<u>1,220,000</u>
Total Exclusions.....	<u>\$ 1,350,000</u>

Total Net Indebtedness Subject to Debt Limit.....	<u>\$ 4,591,400</u>
Net Debt-Contracting Margin.....	<u>\$ 154,358,586</u>
The percent of debt contracting power exhausted is	2.89%

- (1) Appropriations and revenue obligations are excluded pursuant to Section 136.00 of the Local Finance Law.
- (2) Sewer Debt is excluded pursuant to Section 124.10 of the Local Finance Law by a Certificate of Exclusion issued by the State Comptroller.
- (3) Water Debt is excluded pursuant to Article VIII, Section 5B of the New York State Constitution.

Bonded Debt Service

A schedule of Bonded Debt Service may be found attached hereto as “APPENDIX – B” to this Official Statement.

Authorized but Unissued Items

Other than for the projects being financed in connection with the current issuance of the Notes, the Town has no other capital project plans authorized at this time.

Cash Flow Borrowings

The Town has not found it necessary to issue revenue anticipation notes or tax anticipation notes in the past and does not plan on issuing either in the foreseeable future.

Capital and Operating Leases

The Town leases portions of property to unrelated business organizations under operating lease agreements. Payments under the leases are received monthly or quarterly in accordance with agreements. Rental income received is included as use of money and property in governmental activities and business type activities, respectively.

Revenue earned during the fiscal year related to leases for governmental activities as of December 31, 2025, are as follows:

Lease-related Revenue

Lease Revenue:

Total Lease Revenue	\$ 216,111
Interest Revenue	<u>148,552</u>
Total	<u>\$ 364,663</u>

The future minimum rentals under non-cancelable leases for governmental activities as of December 31, 2025 are as follows:

<u>Year Ending</u> <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 50,352	\$ 1,244	\$ 51,596
2027	24,308	512	24,820
2028	6,747	253	7,000
2029-2033	<u>6,872</u>	<u>128</u>	<u>7,000</u>
Total	<u>\$ 88,279</u>	<u>\$ 2,137</u>	<u>\$ 90,416</u>

The Town leases equipment under operating lease agreements. Payments under these leases are made monthly or quarterly in accordance with the agreement. The remaining lease minimum payments due as of December 31, 2025, are as follows:

<u>Year Ending</u> <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 12,215	\$ 384	\$ 12,599
2027	7,575	129	7,704
2028	<u>1,100</u>	<u>13</u>	<u>1,113</u>
Total	<u>\$ 20,890</u>	<u>\$ 526</u>	<u>\$ 21,416</u>

THE REMAINDER OF THIS PAGE IS LEFT INTENTIONALLY BLANK

Estimated Overlapping Indebtedness

In addition to the Town, the following political subdivisions have the power to issue obligations and to levy taxes or cause taxes to be levied on taxable real property in the Town. Estimated bonds and bond anticipation notes are listed of the respective municipalities.

<u>Municipality</u>	<u>Status of Debt as of</u>	<u>Gross Indebtedness</u> ⁽¹⁾	<u>Estimated Exclusions</u>	<u>Net Indebtedness</u>	<u>Town Share</u>	<u>Net Overlapping Indebtedness</u>
County of:						
Onondaga	10/16/2025 ⁽²⁾	\$ 694,742,215	\$ 407,646,036 ⁽⁴⁾	\$ 287,096,179	5.76%	\$ 16,536,740
Village of:						
Camillus	5/31/2024 ⁽³⁾	909,083	- ⁽⁶⁾	909,083	100.00%	909,083
School District:						
West Genesee	12/19/2025 ⁽²⁾	70,287,387	60,095,716 ⁽⁵⁾	10,191,671	75.00%	7,643,753
Jordan Elbridge	12/2/2025 ⁽²⁾	8,690,000	7,369,120 ⁽⁵⁾	1,320,880	3.13%	41,344
Marcellus	12/27/2025 ⁽²⁾	36,212,377	28,064,592 ⁽⁵⁾	8,147,785	3.82%	311,245
Solvay	12/19/2025 ⁽²⁾	28,845,000	24,950,925 ⁽⁵⁾	3,894,075	3.20%	124,610
Total:						<u>\$ 25,566,776</u>

- (1) Outstanding bonds and bond anticipation notes of the respective municipality. Not adjusted to include subsequent issuances, if any, from the date of the status of indebtedness stated in the table above for each respective municipality.
- (2) Gross indebtedness, exclusions, and net-indebtedness sourced from available annual financial information & operating data filings and/or official statements of the respective municipality.
- (3) Gross indebtedness sourced from local government data provided by the State Comptroller's office for the most recent fiscal year such data is available for the respective municipality.
- (4) Water debt, sewer debt and budgeted appropriations as applicable to the respective municipality. Water Indebtedness excluded pursuant to Article VIII, Section 5B of the New York State Constitution. Sewer Indebtedness excluded pursuant to Article VIII, Section 5E of the New York State Constitution, as further prescribed under section 124.10 of the Local Finance Law. Appropriations are excluded pursuant to Section 136.00 of the Local Finance Law.
- (5) Amount excluded represents State building aid on existing bonded indebtedness estimated to be received by the district pursuant to the Provisions of Chapter 760 of the Laws of New York State of 1963.
- (6) Information regarding excludable debt not available.

Debt Ratios

The following table sets forth certain ratios relating to the Town's indebtedness as of February 19, 2026:

	<u>Amount</u>	<u>Per Capita</u> ^(a)	<u>Percentage of Full Value</u> ^(b)
Net Indebtedness ^(c)	\$ 4,591,400	\$ 181.12	0.17%
Net Indebtedness Plus Net Overlapping Indebtedness ^(d)	30,158,176	1,189.67	1.15

- (a) The 2024 population of the Town is 25,350. (See "THE TOWN - Population Trends" herein.)
- (b) The Town's full value of taxable real estate for its 2026 tax roll is \$2,625,596,976. (See "TAX INFORMATION – Taxable Assessed Valuations" herein.)
- (c) See "Debt Statement Summary" for the calculation of Net Indebtedness, herein.
- (d) The Town's share of Net Overlapping Indebtedness is estimated to be \$25,566,776. (See "Estimated Overlapping Indebtedness" herein.)

SPECIAL PROVISIONS AFFECTING REMEDIES UPON DEFAULT

General Municipal Law Contract Creditors' Provision. Each Note when duly issued and paid for will constitute a contract between the Town and the holder thereof. Under current law, provision is made for contract creditors of the Town to enforce payments upon such contracts, if necessary, through court action. Section 3-a of the General Municipal Law provides, subject to exceptions not pertinent, that the rate of interest to be paid by the Town upon any judgment or accrued claim against it on an amount adjudged due to a creditor shall not exceed nine per centum per annum from the date due to the date of payment. This provision might be construed to have application to the holders of the Bonds and Notes in the event of a default in the payment of the principal of and interest on the Bonds and Notes.

Execution/Attachment of Municipal Property. As a general rule, property and funds of a municipal corporation serving the public welfare and interest have not been judicially subjected to execution or attachment to satisfy a judgment, although judicial mandates have been issued to officials to appropriate and pay judgments out of certain funds or the proceeds of a tax levy. In accordance with the general rule with respect to municipalities, judgments against the Town may not be enforced by levy and execution against property owned by the Town.

Authority to File for Municipal Bankruptcy. The Federal Bankruptcy Code allows public bodies, such as the Town, recourse to the protection of a Federal Court for the purpose of adjusting outstanding indebtedness. Section 85.80 of the Local Finance Law contains specific authorization for any municipality in the State or its emergency control board to file a petition under any provision of Federal bankruptcy law for the composition or adjustment of municipal indebtedness.

The State has consented that any municipality in the State may file a petition with the United States District Court or court of bankruptcy under any provision of the laws of the United States, now or hereafter in effect, for the composition or adjustment of municipal indebtedness. Subject to such State consent, under the United States Constitution, Congress has jurisdiction over such matters and has enacted amendments to the existing federal bankruptcy statute, being Chapter 9 thereof, generally to the effect and with the purpose of affording municipal corporations, under certain circumstances, with easier access to judicially approved adjustment of debt including judicial control over identifiable and unidentifiable creditors.

No current state law purports to create any priority for holders of the Notes should the Town be under the jurisdiction of any court, pursuant to the laws of the United States, now or hereafter in effect, for the composition or adjustment of municipal indebtedness.

The rights of the owners of Notes to receive interest and principal from the Town could be adversely affected by the restructuring of the Town's debt under Chapter 9 of the Federal Bankruptcy Code. No assurance can be given that any priority of holders of debt obligations issued by the Town (including the Notes) to payment from monies retained in any debt service fund or from other cash resources would be recognized if a petition were filed by or on behalf of the Town under the Federal Bankruptcy Code or pursuant to other subsequently enacted laws relating to creditors' rights; such monies might, under such circumstances, be paid to satisfy the claims of all creditors generally.

Under the Federal Bankruptcy Code, a petition may be filed in the Federal Bankruptcy court by a municipality which is insolvent or unable to meet its debts as they mature. Generally, the filing of such a petition operates as a stay of any proceeding to enforce a claim against the municipality. The Federal Bankruptcy Code also requires that a plan be filed for the adjustment of the municipality's debt, which may modify or alter the rights of creditors and which could be secured. Any plan of adjustment confirmed by the court must be approved by the requisite number of creditors. If confirmed by the bankruptcy court, the plan would be binding upon all creditors affected by it.

State Debt Moratorium Law. There are separate State law provisions regarding debt service moratoriums enacted into law in 1975.

At the Extraordinary Session of the State Legislature held in November, 1975, legislation was enacted which purported to suspend the right to commence or continue an action in any court to collect or enforce certain short-term obligations of The City of New York. The effect of such act was to create a three-year moratorium on actions to enforce the payment of such obligations. On November 19, 1976, the Court of Appeals, the State's highest court, declared such act to be invalid on the ground that it violates the provisions of the State Constitution requiring a pledge by such City of its faith and credit for the payment of obligations.

As a result of the Court of Appeals decision in Flushing National Bank v. Municipal Assistance Corporation for the City of New York, 40 N.Y.2d 731 (1976), the constitutionality of that portion of Title 6-A of Article 2 of the Local Finance Law described below enacted at the 1975 Extraordinary Session of the State legislature authorizing any county, city, town or village with respect to which the State has declared a financial emergency to petition the State Supreme Court to stay the enforcement against such municipality of any claim for payment relating to any contract, debt or obligation of the municipality during the emergency period, is subject to doubt. In any event, no such emergency has been declared with respect to the City.

Right of Municipality or State to Declare a Municipal Financial Emergency and Stay Claims Under State Debt Moratorium Law. The State Legislature is authorized to declare by special act that a state of financial emergency exists in any county, city, town or village. (The provision does not by its terms apply to school districts or fire districts.) In addition, the State Legislature may authorize by special act establishment of an “emergency financial control board” for any county, city, town or village upon determination that such a state of financial emergency exists. Thereafter, unless such special act provides otherwise, a voluntary petition to stay claims may be filed by any such municipality (or by its emergency financial control board in the event said board requests the municipality to petition and the municipality fails to do so within five days thereafter). A petition filed in supreme court in county in which the municipality is located in accordance with the requirements of Title 6-A of the Local Finance Law (“Title 6-A”) effectively prohibits the doing of any act for ninety days in the payment of claims, against the municipality including payment of debt service on outstanding indebtedness.

This includes staying the commencement or continuation of any court proceedings seeking payment of debt service due, the assessment, levy or collection of taxes by or for the municipality or the application of any funds, property, receivables or revenues of the municipality to the payment of debt service. The stay can be vacated under certain circumstances with provisions for the payment of amounts due or overdue upon a demand for payment in accordance with the statutory provisions set forth therein. The filing of a petition may be accompanied with a proposed repayment plan which upon court order approving the plan, may extend any stay in the payment of claims against the municipality for such “additional period of time as is required to carry out fully all the terms and provisions of the plan with respect to those creditors who accept the plan or any benefits thereunder.” Court approval is conditioned, after a hearing, upon certain findings as provided in Title 6-A.

A proposed plan can be modified prior to court approval or disapproval. After approval, modification is not permissible without court order after a hearing. If not approved, the proposed plan must be amended within ten days or else the stay is vacated and claims including debt service due or overdue must be paid. It is at the discretion of the court to permit additional filings of amended plans and continuation of any stay during such time. A stay may be vacated or modified by the court upon motion of any creditor if the court finds after a hearing, that the municipality has failed to comply with a material provision of an accepted repayment plan or that due to a “material change in circumstances” the repayment plan is no longer in compliance with statutory requirements.

Once an approved repayment plan has been completed, the court, after a hearing upon motion of any creditor, or a motion of the municipality or its emergency financial control board, will enter an order vacating any stay then in effect and enjoining of creditors who accepted the plan or any benefits thereunder from commencing or continuing any court action, proceeding or other act described in Title 6-A relating to any debt included in the plan.

Title 6-A requires notice to all creditors of each material step in the proceedings. Court determinations adverse to the municipality or its financial emergency control board are appealable as of right to the appellate division in the judicial department in which the court is located and thereafter, if necessary, to the Court of Appeals. Such appeals stay the judgment or appealed from and all other actions, special proceedings or acts within the scope of Section 85.30 of Title 6-A pending the hearing and determination of the appeals.

Whether Title 6-A is valid under the Constitutional provisions regarding the payment of debt service is not known. However, based upon the decision in the Flushing National Bank case described above, its validity is subject to doubt.

While the State Legislature has from time to time adopted legislation in response to a municipal fiscal emergency and established public benefit corporations with a broad range of financial control and oversight powers to oversee such municipalities, generally such legislation has provided that the provisions of Title 6-A are not applicable during any period of time that such a public benefit corporation has outstanding indebtedness issued on behalf of such municipality.

Fiscal Stress and State Emergency Financial Control Boards. Pursuant to Article IX Section 2(b)(2) of the State Constitution, any local government in the State may request the intervention of the State in its “property, affairs and government” by a two-thirds vote of the total membership of its legislative body or on request of its chief executive officer concurred in by a majority of such membership. This has resulted in the adoption of special acts for the establishment of public benefit corporations with varying degrees of authority to control the finances (including debt issuance) of the cities of Buffalo, Troy and Yonkers and the County of Nassau. The specific authority, powers and composition of the financial control boards established by these acts varies based upon circumstances and needs. Generally, the State legislature has granted such boards the power to approve or disapprove budget and financial plans and to issue debt on behalf of the municipality, as well as to impose wage and/or hiring freezes and approve collective bargaining agreements in certain cases. Implementation is left to the discretion of the board of the public benefit corporation. Such a State financial control board was first established for New York City in 1975. In addition, on a certificate of necessity of the governor reciting facts which in the judgment of governor constitute an emergency requiring enactment of such laws, with the concurrences of two-thirds of the members elected in each house of the State legislature the State is authorized to intervene in the “property, affairs and governments” of local government units. This occurred in the case of the County of Erie in 2005. The authority of the State to intervene in the financial affairs of local government is further supported by Article VIII, Section 12 of the Constitution which declares it to be the duty of the State legislature to restrict, subject to other provisions of the Constitution, the power of taxation, assessment, borrowing money and contracting indebtedness and loaning the credit of counties, cities, towns and villages so as to prevent abuses in taxation and assessment and in contracting indebtedness by them.

In 2013, the State established a new state advisory board to assist counties, cities, towns and villages in financial distress. The Financial Restructuring Board for Local Governments (the “FRB”), is authorized to conduct a comprehensive review of the finances and operations of any such municipality deemed by the FRB to be fiscally eligible for its services upon request by resolution of the municipal legislative body and concurrence of its chief executive. The FRB is authorized to make recommendations for, but cannot compel improvement of fiscal stability, management and delivery of municipal services, including shared services opportunities and is authorized to offer grants and/or loans of up to \$5,000,000 through a Local Government Performance and Efficiency Program to undertake certain recommendations. If a municipality agrees to undertake the FRB recommendations, it will be automatically bound to fulfill the terms in order to receive the aid.

The FRB is also authorized to serve as an alternative arbitration panel for binding arbitration.

Although from time to time, there have been proposals for the creation of a statewide financial control board with broad authority over local governments in the State, the FRB does not have emergency financial control board powers to intervene such as the public benefit corporations established by special acts as described above.

Several municipalities in the State are presently working with the FRB. The Town has not requested FRB assistance nor does it reasonably expect to do so in the foreseeable future. School districts and fire districts are not eligible for FRB assistance.

Constitutional Non-Appropriation Provision. There is in the Constitution of the State, Article VIII, Section 2, the following provision relating to the annual appropriation of monies for the payment of due principal of and interest on indebtedness of every county, city, town, village and school district in the State: “If at any time the respective appropriating authorities shall fail to make such appropriations, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied to such purposes. The fiscal officer of any county, city, town, village or school district may be required to set aside and apply such revenues as aforesaid at the suit of any holder of obligations issued for any such indebtedness.” This constitutes a specific non-exclusive constitutional remedy against a defaulting municipality or school district; however, it does not apply in a context in which monies have been appropriated for debt service but the appropriating authorities decline to use such monies to pay debt service. However, Article VIII, Section 2 of the Constitution of the State also provides that the fiscal officer of any county, city, town, village or school district may be required to set apart and apply such revenues at the suit of any holder of any obligations of indebtedness issued with the pledge of the faith of the credit of such political subdivision. See “General Municipal Law Contract Creditors’ Provision” herein.

The Constitutional provision providing for first revenue set asides does not apply to tax anticipation notes, revenue anticipation notes or bond anticipation notes.

Default Litigation. In prior years, certain events and legislation affecting a holder’s remedies upon default have resulted in litigation. While courts of final jurisdiction have upheld and sustained the rights of bondholders, such courts might hold that future events including financial crises as they may occur in the State and in political subdivisions of the State require the exercise by the State or its political subdivisions of emergency and police powers to assure the continuation of essential public services prior to the payment of debt service. See “Nature of Obligation” and “State Debt Moratorium Law” herein.

No Past Due Debt. No principal of or interest on Town indebtedness is past due. The Town has never defaulted in the payment of the principal of and interest on any indebtedness.

MARKET AND RISK FACTORS

There are various forms of risk associated with investing in the Notes. The following is a discussion of certain events that could affect the risk of investing in the Notes. In addition to the events cited herein, there are other potential risk factors that an investor must consider. In order to make an informed investment decision, an investor should be thoroughly familiar with the entire Official Statement, including its appendices, as well as all areas of potential investment risk.

The financial and economic condition of the Town as well as the market for the Notes could be affected by a variety of factors, some of which are beyond the Town’s control. There can be no assurance that adverse events in the State and in other jurisdictions, including, for example, the seeking by a municipality or large taxable property owner of remedies pursuant to the Federal Bankruptcy Code or otherwise, will not occur which might affect the market price of and the market for the Notes. If a significant default or other financial crisis should occur in the affairs of the State or another jurisdiction or any of its agencies or political subdivisions thereby further impairing the acceptability of obligations issued by borrowers within the State, both the ability of the Town to arrange for additional borrowings, and the market for and market value of outstanding debt obligations, including the Notes could be adversely affected.

The Town is dependent in part on financial assistance from the State. However, if the State should experience difficulty in borrowing funds in anticipation of the receipt of State taxes and revenues in order to pay State aid to municipalities and school districts in the State, including the Town, in any year, the Town may be affected by a delay, until sufficient taxes have been received by the State to make State aid payments to the Town. In some years, the Town has received delayed payments of State aid which resulted from the State's delay in adopting its budget and appropriating State aid to municipalities and school districts, and consequent delay in State borrowing to finance such appropriations. (See also "THE TOWN - State Aid").

There are a number of general factors which could have a detrimental effect on the ability of the Town to continue to generate revenues, particularly property taxes. For instance, the termination of a major commercial enterprise or an unexpected increase in tax certiorari proceedings could result in a significant reduction in the assessed valuation of taxable real property in the Town. Unforeseen developments could also result in substantial increases in Town expenditures, thus placing strain on the Town's financial condition. These factors may have an effect on the market price of the Notes.

If a holder elects to sell his investment prior to its scheduled maturity date, market access or price risk may be incurred. If and when a holder of any of the Notes should elect to sell a Note prior to its maturity, there can be no assurance that a market shall have been established, maintained and be in existence for the purchase and sale of any of the Notes. Recent global financial crises have included limited periods of significant disruption. In addition, the price and principal value of the Notes is dependent on the prevailing level of interest rates; if interest rates rise, the price of a bond or note will decline, causing the bondholder or noteholder to incur a potential capital loss if such bond or note is sold prior to its maturity.

Amendments to U.S. Internal Revenue Code could reduce or eliminate the favorable tax treatment granted to municipal debt, including the Notes and other debt issued by the Town. Any such future legislation would have an adverse effect on the market value of the Notes (See "TAX MATTERS" herein).

The Tax Levy Limitation Law, which imposes a tax levy limitation upon municipalities, school districts and fire districts in the State, including the Town and continuing technical and constitutional issues raised by its enactment and implementation could have an impact upon the finances and operations of the Town and hence upon the market price of the Notes. See "TAX LEVY LIMITATION LAW" herein.

Cybersecurity

The Town, like many other public and private entities, relies on technology to conduct its operations. As a recipient and provider of personal, private, or sensitive information, the Town faces multiple cyber threats including, but not limited to, hacking, viruses, malware and other attacks on computer and other sensitive digital networks and systems. No assurances can be given that such security and operational control measures implemented would be completely successful to guard against cyber threats and attacks. The results of any such attack could impact business operations and/or damage Town digital networks and systems and the costs of remedying any such damage could be substantial.

TAX MATTERS

The Internal Revenue Code of 1986, as amended (the "Code") establishes certain requirements that must be met subsequent to the issuance and delivery of the Notes in order that interest on the Notes be and remain excludable from gross income for federal income tax purposes. These requirements include provisions which prescribe yield and other limits relative to the investment and expenditures of the proceeds of the Notes and other amounts and require that certain earnings be rebated to the federal government. The Town will agree to comply with certain provisions and procedures, pursuant to which such requirements can be satisfied. Non-compliance with such requirements may cause interest on the Notes to become includable in gross income for federal income tax purposes retroactive to the date of issuance thereof, irrespective of the date on which non-compliance is ascertained.

The Code imposes a 30% branch profits tax on the earnings and profits of a United States branch of certain foreign corporations attributable to its income effectively connected (or treated as effectively connected) with a United States trade or business. Included in the earnings and profits of the United States branch of a foreign corporation is income that would be effectively connected with the United States trade or business if such income were taxable, such as the interest on the Notes. Existing United States income tax treaties may modify, reduce or eliminate the branch profits tax, except in cases of treaty shopping.

The Code further provides that interest on the Notes is includable in the calculation of modified adjusted gross income in determining whether a portion of Social Security or railroad retirement benefits is to be included in taxable income of individuals. In addition, certain S Corporations may have a tax imposed on passive income, including tax-exempt interest, such as interest on the Notes.

Prospective purchaser should consult their tax advisors with respect to the calculations of the foreign branch profits tax liability, and the tax on passive income of S Corporations or the inclusion of Social Security or other retirement payments in taxable income.

In the opinion of Bond Counsel, assuming compliance with certain requirements of the Code, under existing laws interest on the Notes is not includable in gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals; however, interest on the Notes included in the adjusted financial statement income of certain corporations is not excluded from the corporate alternative minimum tax imposed under the Code. Bond Counsel expresses no opinion regarding other federal tax consequences arising with respect to the Notes.

The opinion of Bond Counsel described herein with respect to the federal income tax treatment of interest paid on the Notes is based upon the current provisions of the Code. There can be no assurance that the Code will not be amended in the future so as to reduce or eliminate such favorable federal income tax treatment on the Notes. Any such future legislation would have an adverse effect on the market value of the Notes.

In addition, in the opinion of Bond Counsel, under existing laws, interest on the Notes is exempt from personal income taxes imposed by the State or any political subdivision thereof, including the City of New York.

LEGAL MATTERS

The legality of the authorization and issuance of the Notes will be covered by the unqualified legal opinion of Bond, Schoeneck & King, PLLC, Bond Counsel, Syracuse, New York. Such legal opinion will state that in the opinion of Bond Counsel (i) the Notes have been authorized and issued in accordance with the Constitution and statutes of the State of New York and constitute valid and legally binding general obligations of the Town, all the taxable property within which is subject to the levy of ad valorem taxes to pay the Notes and interest thereon, without limitation as to rate or amount; subject to certain statutory limitations imposed by the Tax Levy Limitation Law, (ii) interest on the Notes is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof, including the City of New York; and (iii) interest on the Notes is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals; however, interest on the Notes included in the adjusted financial statement income of certain corporations is not excluded from the corporate alternative minimum tax imposed under the Code. The opinions of Bond Counsel set forth in (iii) above are subject to the condition that the Town comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Notes in order that interest thereon be, or continue to be, excluded from gross income for federal income tax purposes. The Town has covenanted to comply with each such requirement. Failure to comply with certain of such requirements may cause the inclusion of interest on the Notes in gross income for federal income tax purposes to be retroactive to the date of issuance of the Notes. Bond Counsel expresses no opinion regarding other federal tax consequences arising with respect to the Notes. It is to be understood that the rights of the holders of the Notes and the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent constitutionally applicable and that their enforcement may be also subject to exercise of judicial discretion in appropriate cases.

Bond Counsel has not been engaged or undertaken to review the accuracy, completeness or sufficiency of the Official Statement (except to the extent, if any, stated in the Official Statement) or any other offering material relating to the Notes, and Bond Counsel expresses no opinion relating thereto (excepting only matters set forth as Bond Counsel's opinion in the Official Statement).

LITIGATION

The Town is subject to a number of lawsuits in the ordinary conduct of its affairs. The Town does not believe, however, that such suits, individually or in the aggregate, are likely to have a material adverse effect on the financial condition of the Town.

There is no action, suit, proceedings or investigation, at law or in equity, before or by any court, public board or body pending or, to the best knowledge of the Town, threatened against or affecting the Town to restrain or enjoin the issuance, sale or delivery of the Notes or the levy and collection of taxes or assessments to pay same, or in any way contesting or affecting the validity of the Notes or any proceedings or authority of the Town taken with respect to the authorization, issuance or sale of the Notes or contesting the corporate existence or boundaries of the Town.

CONTINUING DISCLOSURE

In order to assist the purchaser in complying with Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended ("Rule 15c2-12"), the Town will enter into a Continuing Disclosure Undertaking, a description of which is attached hereto as "APPENDIX – C, MATERIAL EVENT NOTICES".

Historical Continuing Disclosure Compliance

The Town is, in all material respects, in compliance with all prior undertakings pursuant to the Rule for the past five years, except as stated below:

- The Town failed to provide notice of the incurrence of a financial obligation in a timely manner. On December 22, 2021, the Town entered into an installment purchase agreement in the amount of \$345,000 to finance the purchase of police vehicles. The notice of incurrence of this financial obligation was posted to EMMA on February 24, 2022, along with notice of a failure to file such notice in a timely manner.

CUSIP IDENTIFICATION NUMBERS

It is anticipated that CUSIP (an acronym that refers to Committee on Uniform Security Identification Procedures) identification numbers will be printed on the Notes. All expenses in relation to the printing of CUSIP numbers on the Notes will be paid for by the Town provided, however; the Town assumes no responsibility for any CUSIP Service Bureau charge or other charge that may be imposed for the assignment of such numbers.

MUNICIPAL ADVISOR

Fiscal Advisors & Marketing, Inc. (the "Municipal Advisor"), is a Municipal Advisor, registered with the SEC and the MSRB. The Municipal Advisor serves as independent municipal advisor to the Town on matters relating to debt management. The Municipal Advisor is a financial advisory and consulting organization and is not engaged in the business of underwriting, marketing, or trading municipal securities or any other negotiated instruments. The Municipal Advisor has provided advice as to the plan of financing and the structuring of the Notes. The advice on the plan of financing and the structuring of the Notes was based on materials provided by the Town and other sources of information believed to be reliable. The Municipal Advisor has not audited, authenticated, or otherwise verified the information provided by the Town or the information set forth in this Official Statement or any other information available to the Town with respect to the appropriateness, accuracy, or completeness of disclosure of such information and no guarantee, warranty, or other representation is made by the Municipal Advisor respecting the accuracy and completeness of or any other matter related to such information and this Official Statement. The fee to be paid by the Town to the Municipal Advisor is partially contingent upon the successful closing of the Notes.

RATINGS

The Notes are not rated. The purchaser(s) of the Notes may choose to request that a rating be assigned after the sale pending the approval of the Town and applicable rating agency, and at the expense of the purchaser(s), including any rating agency and other fees to be incurred by the Town, as such rating action may result in a material event notice to be posted to EMMA and/or the provision of a Supplement to the final Official Statement. (See "APPENDIX – C" herein).

Moody's Investors Service ("Moody's") has assigned its rating of "A1" to the Town's outstanding general obligation bonds. This rating reflects only the view of Moody's and any desired explanation of the significance of such rating should be obtained from Moody's Investors Service, 7 World Trade Center at 250 Greenwich Street, New York, NY 10007, Phone: (212) 553-0038, Fax: (212) 553-1390.

Generally, rating agencies base their ratings on the information and materials furnished to it and on investigations, studies and assumptions by the respective rating agency. There is no assurance that a particular rating will apply for any given period of time or that it will not be lowered or withdrawn entirely if, in the judgment of the agency originally establishing the rating, circumstances so warrant. Any downward revision or withdrawal of the rating of the outstanding bonds may have an adverse effect on the market price of the outstanding bonds.

MISCELLANEOUS

So far as any statements made in this Official Statement involve matters of opinion or estimates whether or not expressly stated, they are set forth as such and not as representations of fact, and no representation is made that any of the statements will be realized. Neither this Official Statement nor any statement which may have been made verbally or in writing is to be construed as a contract with the holders of the Notes.

Statements in this official statement, and the documents included by specific reference, that are not historical facts are forward-looking statements, which are based on the Town management's beliefs as well as assumptions made by, and information currently available to, the Town's management and staff. Because the statements are based on expectations about future events and economic performance and are not statements of fact, actual results may differ materially from those projected. Important factors that could cause future results to differ include legislative and regulatory changes, changes in the economy, and other factors discussed in this and other documents that the Town's files with the repositories. When used in Town documents or oral presentation, the words "anticipate", "estimate", "expect", "objective", "projection", "forecast", "goal", or similar words are intended to identify forward-looking statements.

To the extent any statements made in this Official Statement involve matters of opinion or estimates, whether or not expressly stated, they are set forth as such and not as representations of fact, and no representation is made that any of the statements will be realized. Neither this Official Statement nor any statement which may have been made verbally or in writing is to be construed as a contract with the holder of the Notes.

Bond, Schoeneck & King, PLLC, Syracuse, New York, Bond Counsel to the Town, expresses no opinions as to the accuracy or completeness of information in any documents prepared by or on behalf of the Town for use in connection with the offer and sale of the Notes, including but not limited to, the financial or statistical information in this Official Statement.

References herein to the Constitution of the State and various State and federal laws are only brief outlines of certain provisions thereof and do not purport to summarize or describe all of such provisions.

Concurrently with the delivery of the Notes, the Town will furnish a certificate to the effect that as of the date of the Official Statement, the Official Statement did not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements herein, in the light of the circumstances under which they were made, not misleading, subject to a limitation as to information in the Official Statement obtained from sources other than the Town.

The Official Statement is submitted only in connection with the sale of the Notes by the Town and may not be reproduced or used in whole or in part for any other purpose.

The Town hereby disclaims any obligation to update developments of the various risk factors or to announce publicly any revision to any of the forward-looking statements contained herein or to make corrections to reflect future events or developments except to the extent required by Rule 15c2-12 promulgated by the Securities and Exchange Commission.

Fiscal Advisors & Marketing, Inc. may place a copy of this Official Statement on its website at www.fiscaladvisors.com. Unless this Official Statement specifically indicates otherwise, no statement on such website is included by specific reference or constitutes a part of this Official Statement. Fiscal Advisors & Marketing, Inc. has prepared such website information for convenience, but no decisions should be made in reliance upon that information. Typographical or other errors may have occurred in converting original source documents to digital format, and neither the Town nor Fiscal Advisors & Marketing, Inc. assumes any liability or responsibility for errors or omissions on such website. Further, Fiscal Advisors & Marketing, Inc. and the Town disclaim any duty or obligation either to update or to maintain that information or any responsibility or liability for any damages caused by viruses in the electronic files on the website. Fiscal Advisors & Marketing, Inc. and the Town also assume no liability or responsibility for any errors or omissions or for any updates to dated website information.

The Town's contact information is as follows: John Fatcheric, Town Supervisor, 4600 West Genesee Street, Syracuse, New York 13219, Phone: (315) 488-1335, Fax: (315) 488-4179, email: jfatcheric@townofcamillus.com.

The Town's Bond Counsel contact information is as follows: Paul W. Reichel, Esq., of Bond Schoeneck & King, PLLC, One Lincoln Center, 18th Floor, Syracuse, New York 13202, Phone: (315) 422-0121, Telefax: (315) 422-3598, Email: preichel@bsk.com.

Additional information may be obtained upon request from the offices of Fiscal Advisors & Marketing, Inc., telephone number (315) 752-0051, or at www.fiscaladvisors.com.

TOWN OF CAMILLUS

JOHN FATCHERIC II
Town Supervisor

Dated: February 19, 2026

GENERAL FUND

Balance Sheets

Fiscal Years Ending December 31:	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u> (Unaudited)
<u>ASSETS</u>					
Cash & Cash Equivalents	\$ 4,249,749	\$ 6,431,492	\$ 7,344,712	\$ 6,112,349	\$ 827,266
Investments	-	-	-	-	4,560,759
Accounts Receivable	728,750	777,911	999,846	968,723	313,604
Due from Other Funds	-	-	-	-	-
Due from State and Federal Government	-	-	-	-	250,913
Assets held by Agent	-	-	-	-	-
Leases Receivable	-	-	1,245,229	191,530	-
Restricted Assets	-	-	-	-	293,861
Prepaid Expense	363,747	391,452	456,529	626,924	528,146
	<u>363,747</u>	<u>391,452</u>	<u>456,529</u>	<u>626,924</u>	<u>528,146</u>
TOTAL ASSETS	<u>\$ 5,342,246</u>	<u>\$ 7,600,855</u>	<u>\$ 10,046,316</u>	<u>\$ 7,899,526</u>	<u>\$ 6,774,549</u>
 <u>LIABILITIES AND FUND EQUITY</u>					
Accounts Payable	\$ 177,834	\$ 444,581	\$ 315,679	\$ 622,610	\$ 407,662
Accrued Liabilities	518,361	311,770	265,093	199,106	-
Customer deposits	-	142,231	146,264	97,146	-
Other Liabilities	144,046	-	-	-	34,528
Due to Other Funds	1,040	-	-	-	-
Payroll Liabilities	-	-	-	-	87,043
Deferred Inflows of Resources	157,988	1,681,828	3,339,932	1,226,183	302,592
	<u>157,988</u>	<u>1,681,828</u>	<u>3,339,932</u>	<u>1,226,183</u>	<u>302,592</u>
TOTAL LIABILITIES	<u>999,269</u>	<u>2,580,410</u>	<u>4,066,968</u>	<u>2,145,045</u>	<u>831,825</u>
 <u>FUND BALANCES</u>					
Nonspendable	\$ 363,747	\$ 391,452	\$ 456,529	\$ 626,924	\$ 528,146
Restricted	276,743	279,243	302,793	304,383	293,861
Committed	1,514,341	1,514,441	1,503,269	1,143,269	-
Assigned	17,589	18,329	20,024	20,024	500,000
Unassigned	2,170,557	2,816,980	3,696,733	3,659,881	4,620,717
	<u>2,170,557</u>	<u>2,816,980</u>	<u>3,696,733</u>	<u>3,659,881</u>	<u>4,620,717</u>
TOTAL FUND BALANCES	<u>4,342,977</u>	<u>5,020,445</u>	<u>5,979,348</u>	<u>5,754,481</u>	<u>5,942,724</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 5,342,246</u>	<u>\$ 7,600,855</u>	<u>\$ 10,046,316</u>	<u>\$ 7,899,526</u>	<u>\$ 6,774,549</u>

GENERAL FUND

Revenues, Expenditures and Changes in Fund Balance

Fiscal Years Ending December 31:	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
REVENUES					
Real Property Taxes & Tax Items	\$ 6,091,305	\$ 6,326,999	\$ 6,450,713	\$ 6,745,122	\$ 6,675,387
Non Property Tax Items	32,549	35,464	33,914	35,705	22,359
Departmental Income	3,328,171	2,831,424	3,228,411	3,484,583	3,365,800
Intergovernmental Charges	-	-	-	-	-
Use of Money & Property	796,199	738,549	785,292	783,244	1,035,221
Licenses and Permits	14,755	13,642	13,164	13,712	12,696
Fines and Forfeitures	151,107	60,532	84,037	100,932	96,253
Sale of Property and Compensated for Loss	-	-	-	-	-
Miscellaneous	69,801	51,003	84,603	66,065	59,434
Revenues from State Sources	1,342,635	1,079,622	1,106,486	1,501,307	1,329,423
Revenues from Federal Sources	10,140	13,088	4,363	435,640	1,053,462
Total Revenues	<u>\$ 11,836,662</u>	<u>\$ 11,150,323</u>	<u>\$ 11,790,983</u>	<u>\$ 13,166,310</u>	<u>\$ 13,650,035</u>
EXPENDITURES					
General Government Support	\$ 1,873,581	\$ 1,899,529	\$ 1,838,237	\$ 2,262,091	\$ 2,846,138
Public Safety	3,009,798	3,022,044	3,310,003	4,236,742	5,067,725
Transportation	203,827	207,896	253,300	232,863	238,188
Economic Assistance and Opportunity	4,319	3,470	400	14,855	16,101
Culture and Recreation	1,722,776	1,045,839	1,470,557	1,886,978	1,654,430
Home and Community Services	1,619,589	1,625,698	1,751,462	1,829,093	1,877,990
Capital outlays for leases	-	-	-	44,950	79,961
Employee Benefits	1,949,294	2,191,920	2,347,328	1,954,439	2,147,627
Debt Service	215,773	209,417	89,454	18,456	68,853
Total Expenditures	<u>\$ 10,598,957</u>	<u>\$ 10,205,813</u>	<u>\$ 11,060,741</u>	<u>\$ 12,480,467</u>	<u>\$ 13,997,013</u>
Excess of Revenues Over (Under) Expenditures	<u>1,237,705</u>	<u>944,510</u>	<u>730,242</u>	<u>685,843</u>	<u>(346,978)</u>
Other Financing Sources (Uses):					
Proceeds from Debt	-	-	-	44,950	99,188
Operating Transfers In	292,000	141,500	90,000	318,506	344,837
Operating Transfers Out	(478,718)	(299,280)	(142,774)	(90,396)	(321,914)
Total Other Financing	<u>(186,718)</u>	<u>(157,780)</u>	<u>(52,774)</u>	<u>273,060</u>	<u>122,111</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>1,050,987</u>	<u>786,730</u>	<u>677,468</u>	<u>958,903</u>	<u>(224,867)</u>
FUND BALANCE					
Fund Balance - Beginning of Year	2,505,260	3,556,247	4,342,977	5,020,445	5,979,348
Prior Period Adjustments (net)	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 3,556,247</u>	<u>\$ 4,342,977</u>	<u>\$ 5,020,445</u>	<u>\$ 5,979,348</u>	<u>\$ 5,754,481</u>

GENERAL FUND

Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Fiscal Years Ending December 31:	2024		2025	2026
	Adopted Budget	Unaudited Actual	Adopted Budget	Adopted Budget
REVENUES				
Real Property Taxes & Tax Items	\$ 7,119,843	\$ 7,351,754	\$ 7,951,102	\$ 9,719,784
Non Property Tax Items	415,100	295,143	456,242	440,010
Departmental Income	3,351,583	4,690,339	4,528,508	6,081,419
Intergovernmental Charges	-	-	-	-
Use of Money & Property	667,748	488,091	666,605	692,000
Licenses and Permits	14,000	10,548	14,000	10,020
Fines and Forfeitures	100,932	95,389	100,932	80,000
Sale of Property and Compensated for Loss	-	384,948	-	-
Miscellaneous	13,100	27,656	171,200	37,500
Revenues from State Sources	1,067,751	1,321,508	1,069,813	914,682
Revenues from Federal Sources	-	596,120	-	-
Total Revenues	<u>\$ 12,750,057</u>	<u>\$ 15,261,496</u>	<u>\$ 14,958,402</u>	<u>\$ 17,975,415</u>
EXPENDITURES				
General Government Support	\$ 2,520,103	\$ 2,850,034	\$ 2,757,770	\$ 2,980,488
Public Safety	4,351,522	4,338,469	5,251,929	5,319,407
Transportation	164,399	332,883	263,482	273,817
Economic Assistance and Opportunity	6,100	1,500	5,600	2,300
Culture and Recreation	1,694,276	1,934,814	1,703,410	1,769,385
Home and Community Services	2,104,547	2,116,825	2,103,826	2,136,501
Capital outlays for leases and SBITAs	-	-	-	-
Employee Benefits	2,559,110	3,342,865	3,171,241	4,362,963
Debt Service	-	155,863	355,240	1,580,554
Total Expenditures	<u>\$ 13,400,057</u>	<u>\$ 15,073,253</u>	<u>\$ 15,612,498</u>	<u>\$ 18,425,415</u>
Excess of Revenues Over (Under) Expenditures	<u>(650,000)</u>	<u>188,243</u>	<u>(654,096)</u>	<u>(450,000)</u>
Other Financing Sources (Uses):				
Proceeds from capital leases	-	-	-	-
Proceeds from subscription based	-	-	-	-
Premium on bond anticipation note	-	-	154,096	-
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	(150,000)
Total Other Financing	<u>-</u>	<u>-</u>	<u>154,096</u>	<u>(150,000)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(650,000)</u>	<u>188,243</u>	<u>(500,000)</u>	<u>(600,000)</u>
FUND BALANCE				
Fund Balance - Beginning of Year	650,000	5,754,481	500,000	600,000
Prior Period Adjustments (net)	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 5,942,724</u>	<u>\$ -</u>	<u>\$ -</u>

APPENDIX - B
Town of Camillus

BONDED DEBT SERVICE

Fiscal Year Ending December 31st	Principal	Interest	Total
2026	\$ 130,000	\$ 33,000.00	\$ 163,000.00
2027	130,000	29,262.50	159,262.50
2028	130,000	25,362.50	155,362.50
2029	95,000	21,462.50	116,462.50
2030	100,000	18,912.50	118,912.50
2031	100,000	16,275.00	116,275.00
2032	75,000	13,550.00	88,550.00
2033	75,000	12,050.00	87,050.00
2034	75,000	10,550.00	85,550.00
2035	80,000	9,000.00	89,000.00
2036	80,000	7,400.00	87,400.00
2037	80,000	5,800.00	85,800.00
2038	80,000	4,200.00	84,200.00
2039	85,000	2,550.00	87,550.00
2040	85,000	850.00	85,850.00
TOTALS	\$ 1,400,000	\$ 210,225.00	\$ 1,610,225.00

CURRENT BONDS OUTSTANDING

Fiscal Year Ending Dec 31st	2011			2020		
	Various Projects			Water Tower and Sewer Pump Station Improvements		
	Principal	Interest	Total	Principal	Interest	Total
2026	\$ 65,000	\$ 11,350.00	\$ 76,350.00	\$ 65,000	\$ 21,650.00	\$ 86,650.00
2027	65,000	8,912.50	73,912.50	65,000	20,350.00	85,350.00
2028	65,000	6,312.50	71,312.50	65,000	19,050.00	84,050.00
2029	30,000	3,712.50	33,712.50	65,000	17,750.00	82,750.00
2030	30,000	2,512.50	32,512.50	70,000	16,400.00	86,400.00
2031	30,000	1,275.00	31,275.00	70,000	15,000.00	85,000.00
2032	-	-	-	75,000	13,550.00	88,550.00
2033	-	-	-	75,000	12,050.00	87,050.00
2034	-	-	-	75,000	10,550.00	85,550.00
2035	-	-	-	80,000	9,000.00	89,000.00
2036	-	-	-	80,000	7,400.00	87,400.00
2037	-	-	-	80,000	5,800.00	85,800.00
2038	-	-	-	80,000	4,200.00	84,200.00
2039	-	-	-	85,000	2,550.00	87,550.00
2040	-	-	-	85,000	850.00	85,850.00
TOTALS	\$ 285,000	\$ 34,075.00	319,075.00	\$ 1,115,000	176,150.00	\$1,291,150.00

MATERIAL EVENT NOTICES

In accordance with the provisions of Rule 15c2-12, as the same may be amended or officially interpreted from time to time (the “Rule”), promulgated by the Securities and Exchange Commission (the “SEC”) pursuant to the Securities Exchange Act of 1934, the Town has agreed to provide or cause to be provided, in a timely manner not in excess of ten (10) business days after the occurrence of the event, during the period in which the Notes are outstanding, to the Electronic Municipal Market Access (“EMMA”) system of the Municipal Securities Rulemaking Board (“MSRB”) or any other entity designated or authorized by the SEC to receive reports pursuant to the Rule, notice of the occurrence of any of the following events with respect to the Notes:

- (a) principal and interest payment delinquencies
- (b) non-payment related defaults, if material
- (c) unscheduled draws on debt service reserves reflecting financial difficulties
- (d) unscheduled draws on credit enhancements reflecting financial difficulties
- (e) substitution of credit or liquidity providers, or their failure to perform
- (f) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701 TEB) or other material notices or determinations with respect to the tax status of the Notes, or other material events affecting the tax status of the Notes
- (g) modifications to rights of Noteholders, if material
- (h) note calls, if material and tender offers
- (i) defeasances
- (j) release, substitution, or sale of property securing repayment of the Notes
- (k) rating changes
- (l) bankruptcy, insolvency, receivership or similar event of the Town
- (m) the consummation of a merger, consolidation, or acquisition involving the Town or the sale of all or substantially all of the assets of the Town, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material
- (n) appointment of a successor or additional trustee or the change of name of a trustee, if material
- (o) incurrence of a “financial obligation” (as defined by the Rule) of the Town, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Town, any of which affect noteholders, if material; and
- (p) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Town, any of which reflect financial difficulties.

Event (c) is included pursuant to a letter from the SEC staff to the National Association of Bond Lawyers dated September 19, 1995. However, event (c) is not applicable, since no “debt service reserves” will be established for the Notes.

With respect to event (d) the Town does not undertake to provide any notice with respect to credit enhancement added after the primary offering of the Notes.

With respect to event (l) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Town in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or government authority has assumed jurisdiction over substantially all of the assets or business of the Town, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Town.

With respect to events (o) and (p), the term “financial obligation” means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term “financial obligation” shall not include municipal securities as to which a final official statement has been provided to the Municipal Securities Rulemaking Board consistent with the Rule.

The Town may from time to time choose to provide notice of the occurrence of certain other events, in addition to those listed above, if the Town determines that any such other event is material with respect to the Notes; but the Town does not undertake to commit to provide any such notice of the occurrence of any material event except those events listed above.

The Town reserves the right to terminate its obligation to provide the aforescribed notices of material events, as set forth above, if and when the Town no longer remains an obligated person with respect to the Notes within the meaning of the Rule. The Issuer acknowledges that its undertaking pursuant to the Rule described under this heading is intended to be for the benefit of the holders of the Notes (including holders of beneficial interests in the Notes). The right of holders of the Notes to enforce the provisions of the undertaking will be limited to a right to obtain specific enforcement of the Town’s obligations under its material event notices undertaking and any failure by the Town to comply with the provisions of the undertaking will neither be a default with respect to the Notes nor entitle any holder of the Notes to recover monetary damages.

The Town reserves the right to modify from time to time the specific types of information provided or the format of the presentation of such information, to the extent necessary or appropriate in the judgment of the Town; provided that the Town agrees that any such modification will be done in a manner consistent with the Rule.

An “Undertaking to Provide Notice of Material Events” to this effect shall be provided to the purchaser(s) at closing.

THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK

**TOWN OF CAMILLUS
ONONDAGA COUNTY, NEW YORK**

ANNUAL FINANCIAL REPORT (UNAUDITED)

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2024

Such Financial Report and opinions were prepared as of date thereof and have not been reviewed and/or updated in connection with the preparation and dissemination of this Official Statement.

The District's independent auditor has not been engaged to perform, and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. The District's independent auditor also has not performed any procedures relating to this Official Statement.

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, John Fatcheric (LG310311600000A), hereby certify that I am the Chief Financial Officer of the Town of Camillus, and that the information provided in the Annual Financial Report of the Town of Camillus for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
A - General	3
B - General Town-Outside Village	23
DB - Highway Part-town	32
H - Capital Projects	42
SD - Special District(s) Drainage	48
SF - Special District(s) Fire Protection	53
SL - Special District(s) Lighting	59
SM - Special District(s) Miscellaneous	64
SS - Special District(s) Sewer	70
SW - Special District(s) Water	78
TC - Custodial	85
K - Schedule of Non-Current Government Assets	91
W - Schedule of Non-Current Government Liabilities	93
Supplemental Schedules	94
Statement of Indebtedness	95
Bond Repayment	97
Bank Reconciliation	99
Employee and Retiree Benefits	102

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- B - General Town-Outside Village
- DB - Highway Part-town
- H - Capital Projects
- SD - Special District(s) Drainage
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$825,789.01	\$1,235,574.95	\$7,030,822.07
210 - Petty Cash	\$1,477.18	\$1,477.18	\$1,477.18
Total for Cash and Cash Equivalents	\$827,266.19	\$1,237,052.13	\$7,032,299.25
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$293,860.82	\$304,382.19	\$312,413.00
Total for Restricted Cash and Cash Equivalents	\$293,860.82	\$304,382.19	\$312,413.00
Investments			
450 - Investments in Securities	\$4,560,758.94	\$4,570,914.49	-
Total for Investments	\$4,560,758.94	\$4,570,914.49	\$0.00
Net Other Receivables			
380 - Accounts Receivable	\$313,603.88	\$968,722.91	\$999,845.87
454 - Leases Receivable	-	\$191,530.00	-
Total for Net Other Receivables	\$313,603.88	\$1,160,252.91	\$999,845.87
Due From			
410 - Due from State and Federal Government	\$250,913.14	-	-
Total for Due From	\$250,913.14	\$0.00	\$0.00

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Other Assets			
480 - Prepaid Expenses	\$528,145.71	\$626,922.51	\$456,529.44
Total for Other Assets	\$528,145.71	\$626,922.51	\$456,529.44
Total for Assets	\$6,774,548.68	\$7,899,524.23	\$8,801,087.56
Total for Assets and Deferred Outflows	\$6,774,548.68	\$7,899,524.23	\$8,801,087.56

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$249,698.40	\$622,609.57	\$315,678.84
601 - Accrued Liabilities	\$76,588.83	\$47,904.69	\$85,284.84
730 - Guaranty & Bid Deposits	\$81,375.00	\$94,775.00	\$94,775.00
Total for Payables	\$407,662.23	\$765,289.26	\$495,738.68
Payroll Liabilities			
710 - Consolidated Payroll	\$87,042.78	\$13,875.35	\$58,306.90
Total for Payroll Liabilities	\$87,042.78	\$13,875.35	\$58,306.90
Other Liabilities			
690 - Overpayments and Clearing Account	\$34,527.82	\$34,143.80	\$28,100.81
Total for Other Liabilities	\$34,527.82	\$34,143.80	\$28,100.81
Total for Liabilities	\$529,232.83	\$813,308.41	\$582,146.39
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Landfill Revenue, ARPA</i>	\$302,591.90	\$1,334,092.46	\$2,239,592.85
Total for Deferred Inflows of Resources	\$302,591.90	\$1,334,092.46	\$2,239,592.85

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Deferred Inflows	\$302,591.90	\$1,334,092.46	\$2,239,592.85
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$528,145.71	\$626,922.51	\$456,529.00
Total for Nonspendable Fund Balance	\$528,145.71	\$626,922.51	\$456,529.00
Restricted Fund Balance			
870 - General Reserve	\$293,860.82	-	-
899 - Other Restricted Fund Balance	-	\$304,382.19	\$281,742.19
Total for Restricted Fund Balance	\$293,860.82	\$304,382.19	\$281,742.19
Committed Fund Balance			
913 - Committed Fund Balance	-	\$1,503,269.59	\$1,514,441.59
Total for Committed Fund Balance	\$0.00	\$1,503,269.59	\$1,514,441.59
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$500,000.00	\$650,000.00	\$71,586.00
915 - Assigned Unappropriated Fund Balance	-	\$20,023.74	\$19,068.74
Total for Assigned Fund Balance	\$500,000.00	\$670,023.74	\$90,654.74
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$4,620,717.42	\$2,647,525.38	\$3,635,980.79
Total for Unassigned Fund Balance	\$4,620,717.42	\$2,647,525.38	\$3,635,980.79

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Fund Balance	\$5,942,723.95	\$5,752,123.41	\$5,979,348.31
Total for Liabilities, Deferred Inflows and Fund Balances	\$6,774,548.68	\$7,899,524.28	\$8,801,087.55

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$6,929,787.39	\$6,494,411.67	\$6,581,437.65
Total for Property Taxes	\$6,929,787.39	\$6,494,411.67	\$6,581,437.65
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$380,817.14	\$180,974.61	\$163,683.81
1089 - Other Tax Items	\$6.94	\$0.86	\$19.30
1090 - Interest and Penalties on Real Prop Taxes	\$41,142.18	\$22,358.35	\$35,686.34
Total for Property Tax Items	\$421,966.26	\$203,333.82	\$199,389.45
Non-Property Tax Items			
1170 - Franchise Tax	\$295,143.49	\$409,878.70	\$419,063.28
Total for Non-Property Tax Items	\$295,143.49	\$409,878.70	\$419,063.28
Departmental Income			
1232 - Tax Collector Fees	\$17,832.60	\$18,138.46	\$918.00
1255 - Clerk Fees	\$5,371.37	\$8,714.93	\$5,995.90
1520 - Police Fees	\$10,532.20	\$12,935.50	\$22,477.50
2001 - Park and Recreational Charges	\$541,824.11	\$217,815.49	\$193,448.78
2012 - Recreational Concessions	\$21,544.99	\$16,310.00	\$20,130.00
2025 - Special Recreational Facility Charges	\$97,578.05	\$121,688.00	\$139,263.00
2130 - Refuse and Garbage Charges	\$3,995,655.51	\$2,649,789.56	\$2,759,381.19

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2801 - Interfund Revenues	-	-	\$0.00
Total for Departmental Income	\$4,690,338.83	\$3,045,391.94	\$3,141,614.37
Intergovernmental Charges			
2268 - Dog Control Services Other Governments	-	-	\$32,542.00
Total for Intergovernmental Charges	\$0.00	\$0.00	\$32,542.00
Use of Money and Property			
2401 - Interest and Earnings	\$240,738.49	\$262,120.47	\$25,154.99
2410 - Rental of Real Property	\$247,352.45	\$245,408.21	\$262,127.57
Total for Use of Money and Property	\$488,090.94	\$507,528.68	\$287,282.56
Licenses and Permits			
2530 - Games of Chance	\$20.00	\$171.99	\$298.78
2544 - Dog Licenses	\$10,528.00	\$12,524.00	\$13,413.00
Total for Licenses and Permits	\$10,548.00	\$12,695.99	\$13,711.78
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$95,389.24	\$96,253.27	\$100,932.25
Total for Fines and Forfeitures	\$95,389.24	\$96,253.27	\$100,932.25
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$13,686.81	\$4,867.86	\$2,717.49
2665 - Sales of Equipment	-	\$31,680.00	-
2680 - Insurance Recoveries	\$361,634.71	-	\$5,780.94
2690 - Other Compensation For Loss	\$9,626.70	\$21,087.58	\$21,675.85

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Sales of Property and Compensation for Loss	\$384,948.22	\$57,635.44	\$30,174.28
Other Revenues			
2705 - Gifts and Donations	\$27,656.40	\$4,850.00	\$16,433.37
2710 - Premium on Obligations	-	\$19,226.55	-
2750 - AIM Related Payments	-	-	\$179,182.00
2770 - Unclassified	-	-	\$20,331.16
Total for Other Revenues	\$27,656.40	\$24,076.55	\$215,946.53
State Aid			
3001 - State Aid Revenue Sharing	\$191,717.00	\$179,182.00	\$0.00
3005 - State Aid Mortgage Tax	\$513,722.49	\$731,038.25	\$702,581.91
3389 - State Aid Other Public Safety	\$530,274.26	\$490,197.08	\$382,571.40
3820 - State Aid Youth Programs	\$31,204.00	\$39,954.00	\$54,954.00
3889 - State Aid Other Culture and Recreation	\$54,590.00	-	\$260,861.00
3989 - State Aid Other Home and Community Service	-	-	\$50,000.00
Total for State Aid	\$1,321,507.75	\$1,440,371.33	\$1,450,968.31
Federal Aid			
4089 - Federal Aid Other	\$596,119.82	\$1,053,461.15	-
4097 - Federal Aid Capital Projects	-	-	\$435,640.18
Total for Federal Aid	\$596,119.82	\$1,053,461.15	\$435,640.18
Total for Revenues	\$15,261,496.34	\$13,345,038.54	\$12,908,702.64
Other Sources			

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Proceeds of Obligations			
5730 - Bond Anticipation Notes	-	-	\$0.00
5781 - Subscription-Based IT Arrangement	-	\$68,806.00	-
5788 - Leases	-	\$11,155.00	-
Total for Proceeds of Obligations	\$0.00	\$79,961.00	\$0.00
Total for Other Sources	\$0.00	\$79,961.00	\$0.00
Total for Revenues and Other Sources	\$15,261,496.34	\$13,424,999.54	\$12,908,702.64

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$54,041.00	\$81,060.72	\$77,942.28
10104 - Legislative Board - Contractual	\$10,267.48	\$10,726.29	\$3,052.48
Total for Legislative Board	\$64,308.48	\$91,787.01	\$80,994.76
Judicial			
11101 - Municipal Court - Personal Services	\$275,808.22	\$273,485.27	\$266,117.00
11102 - Municipal Court - Equipment and Capital Outlay	\$7,379.38	\$3,683.35	\$3,826.95
11104 - Municipal Court - Contractual	\$6,500.43	\$6,430.09	\$5,781.91
Total for Judicial	\$289,688.03	\$283,598.71	\$275,725.86
Executive			
12201 - Supervisor - Personal Services	\$157,593.88	\$123,993.38	\$114,674.68
12204 - Supervisor - Contractual	\$2,392.90	\$2,100.22	\$2,960.58
Total for Executive	\$159,986.78	\$126,093.60	\$117,635.26
Finance			
13151 - Comptroller - Personal Services	\$160,162.98	\$183,913.66	\$174,396.61
13152 - Comptroller - Equipment and Capital Outlay	\$1,675.00	-	\$947.36
13154 - Comptroller - Contractual	\$271,284.10	\$105,114.88	\$73,713.66

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13551 - Assessment - Personal Services	\$179,893.92	\$172,885.66	\$164,998.03
13552 - Assessment - Equipment and Capital Outlay	\$1,142.40	\$851.16	\$775.99
13554 - Assessment - Contractual	\$19,308.02	\$16,005.73	\$23,758.71
Total for Finance	\$633,466.42	\$478,771.09	\$438,590.36
Municipal Staff			
14101 - Clerk - Personal Services	\$173,980.74	\$163,703.18	\$152,031.24
14102 - Clerk - Equipment and Capital Outlay	\$431.08	\$394.84	\$972.51
14104 - Clerk - Contractual	\$15,875.01	\$16,993.42	\$17,973.89
14204 - Law - Contractual	\$224,015.38	\$314,572.95	\$195,456.03
14404 - Engineer - Contractual	\$122,254.73	\$131,244.17	\$57,595.50
Total for Municipal Staff	\$536,556.94	\$626,908.56	\$424,029.17
Shared Services			
16201 - Operation of Plant - Personal Services	\$174,793.36	\$189,961.01	\$187,229.99
16202 - Operation of Plant - Equipment and Capital Outlay	\$67,558.03	-	-
16204 - Operation of Plant - Contractual	\$602,725.48	\$690,338.74	\$425,762.82
16604 - Central Storeroom - Contractual	\$7,187.43	-	-
16704 - Central Printing and Mailing - Contractual	\$58,922.77	\$62,802.04	\$61,443.03
Total for Shared Services	\$911,187.07	\$943,101.79	\$674,435.84
Special Items			
19104 - Unallocated Insurance - Contractual	\$245,948.42	\$183,304.69	\$153,475.18
19204 - Municipal Association Dues - Contractual	\$5,250.00	\$5,270.00	\$5,250.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$3,642.24	\$2,236.90	\$1,684.43

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
19891 - General Government Support, Other - Personal Services	-	-	\$0.00
19894 - General Government Support, Other - Contractual	-	-	\$0.00
Total for Special Items	\$254,840.66	\$190,811.59	\$160,409.61
Total for General Government Support	\$2,850,034.38	\$2,741,072.35	\$2,171,820.86
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$3,330,865.38	\$2,958,673.07	\$2,666,569.11
31202 - Police - Equipment and Capital Outlay	\$314,043.02	\$54,557.68	\$163,751.53
31204 - Police - Contractual	\$550,050.09	\$356,490.53	\$270,754.62
Total for Law Enforcement	\$4,194,958.49	\$3,369,721.28	\$3,101,075.26
Traffic Control			
33102 - Traffic Control - Equipment and Capital Outlay	\$10,140.23	\$5,860.31	\$8,277.57
33104 - Traffic Control - Contractual	\$450.28	-	-
Total for Traffic Control	\$10,590.51	\$5,860.31	\$8,277.57
Animal Control			
35101 - Dog Control - Personal Services	\$58,144.06	\$57,455.34	\$62,667.75
35102 - Dog Control - Equipment and Capital Outlay	\$99.98	\$2,662.45	\$2,161.79
35104 - Dog Control - Contractual	\$20,563.83	\$7,630.48	\$8,513.97
Total for Animal Control	\$78,807.87	\$67,748.27	\$73,343.51
Other Public Safety			

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
36504 - Demolition of Unsafe Buildings - Contractual	\$54,112.50	-	-
Total for Other Public Safety	\$54,112.50	\$0.00	\$0.00
Total for Public Safety	\$4,338,469.37	\$3,443,329.86	\$3,182,696.34
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$162,914.47	\$144,086.39	\$136,606.70
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$66,759.54	-	-
50104 - Highway and Street Administration - Contractual	\$2,073.19	-	-
51824 - Street Lighting - Contractual	\$101,135.68	\$94,101.22	\$96,255.91
Total for Highway	\$332,882.88	\$238,187.61	\$232,862.61
Total for Transportation	\$332,882.88	\$238,187.61	\$232,862.61
Economic Assistance and Opportunity			
Social Services Programs			
61404 - Safety Net - Contractual	-	\$1,737.50	\$1,625.00
Total for Social Services Programs	\$0.00	\$1,737.50	\$1,625.00
Economic Opportunity and Development			
63261 - Economic Opportunity Programs, Other - Personal Services	-	-	\$0.00
63262 - Economic Opportunity Programs, Other - Equipment and Capital Outlay	-	\$731,949.39	\$33,644.59
63264 - Economic Opportunity Programs, Other - Contractual	-	\$321,511.76	\$401,995.59

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
65104 - Veterans Service - Contractual	\$1,500.00	\$1,500.00	\$1,700.00
Total for Economic Opportunity and Development	\$1,500.00	\$1,054,961.15	\$437,340.18
Total for Economic Assistance and Opportunity	\$1,500.00	\$1,056,698.65	\$438,965.18
Culture and Recreation			
C&R - Administration			
70201 - Parks and Recreation Administration - Personal Services	\$209,612.32	\$200,359.52	\$199,882.49
70202 - Parks and Recreation Administration - Equipment and Capital Outlay	\$300.50	-	-
70204 - Parks and Recreation Administration - Contractual	\$21,293.67	\$17,684.21	\$17,744.56
Total for C&R - Administration	\$231,206.49	\$218,043.73	\$217,627.05
Recreation			
71101 - Parks - Personal Services	\$291,523.86	\$289,270.89	\$261,621.39
71102 - Parks - Equipment and Capital Outlay	\$30,860.34	-	-
71104 - Parks - Contractual	\$294,909.56	\$106,150.93	\$291,896.60
71401 - Playground and Recreation Centers - Personal Services	\$213,405.94	\$108,242.29	\$97,166.21
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$9,729.50	-	-
71404 - Playground and Recreation Centers - Contractual	\$73,508.63	-	(\$220.08)
71801 - Special Recreation Facilities - Personal Services	\$145,457.50	\$174,803.78	\$226,286.19
71802 - Special Recreation Facilities - Equipment and Capital Outlay	-	\$3,019.44	\$28,421.22
71804 - Special Recreation Facilities - Contractual	\$42,295.45	\$76,651.28	\$82,165.79
72704 - Band Concerts - Contractual	\$3,834.00	\$2,220.00	\$3,390.00
73101 - Youth Programs - Personal Services	\$3,660.00	\$87,670.62	\$78,037.12

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
73104 - Youth Programs - Contractual	\$316,541.69	\$19,800.06	\$11,565.77
73204 - Joint Youth Programs - Contractual	\$28,967.00	\$29,967.00	\$29,467.00
Total for Recreation	\$1,454,693.47	\$897,796.29	\$1,109,797.21
Culture			
74504 - Museum/Art Gallery - Contractual	\$7,448.21	\$6,403.95	\$5,246.61
75104 - Historian - Contractual	\$2,793.68	\$3,936.28	\$2,876.28
75201 - Historical Property - Personal Services	\$59,774.00	\$56,574.31	\$41,249.91
75204 - Historical Property - Contractual	\$37,956.22	\$38,603.97	\$39,827.33
76201 - Adult Recreation - Personal Services	\$62,486.66	\$58,136.40	\$43,571.32
76204 - Adult Recreation - Contractual	\$78,455.69	\$78,556.63	\$144,230.22
Total for Culture	\$248,914.46	\$242,211.54	\$277,001.67
Total for Culture and Recreation	\$1,934,814.42	\$1,358,051.56	\$1,604,425.93
Home and Community Services			
Sewage			
81404 - Storm Sewers - Contractual	\$30.29	-	-
Total for Sewage	\$30.29	\$0.00	\$0.00
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$728,712.82	\$616,799.42	\$563,757.24
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	\$54,948.27	\$57,525.42
81604 - Refuse and Garbage - Contractual	\$1,350,284.88	\$1,162,657.58	\$1,167,956.21
Total for Sanitation	\$2,078,997.70	\$1,834,405.27	\$1,789,238.87

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Water			
83404 - Water Transportation and Distribution - Contractual	\$596.66	\$603.80	\$622.52
Total for Water	\$596.66	\$603.80	\$622.52
Community Development			
86124 - Municipal Housing Authority - Contractual	\$2,037.50	-	-
Total for Community Development	\$2,037.50	\$0.00	\$0.00
Special Services			
88101 - Cemetery - Personal Services	\$22,729.21	\$21,967.50	\$18,397.50
88104 - Cemetery - Contractual	\$12,433.21	\$11,041.55	\$11,038.85
Total for Special Services	\$35,162.42	\$33,009.05	\$29,436.35
Total for Home and Community Services	\$2,116,824.57	\$1,868,018.12	\$1,819,297.74
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$397,419.00	\$943,648.25	\$849,528.00
90158 - Police Retirement - Employee Benefits	\$725,398.25	-	-
90308 - Social Security - Employee Benefits	\$480,588.91	\$439,249.06	\$412,496.28
90408 - Workers' Compensation - Employee Benefits	\$148,827.05	\$130,609.12	\$118,794.54
90558 - Disability Insurance - Employee Benefits	\$3,920.84	\$3,882.41	\$3,739.14
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$1,586,710.76	\$1,247,439.49	\$1,115,875.49
Total for Employee Benefits	\$3,342,864.81	\$2,764,828.33	\$2,500,433.45

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Employee Benefits	\$3,342,864.81	\$2,764,828.33	\$2,500,433.45
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$138,669.00	\$98,669.00	-
97307 - Bond Anticipation Notes - Debt Interest	\$17,193.96	\$3,408.01	\$396.00
97886 - Leases - Debt Principal	-	\$79,961.00	-
Total for Debt Service	\$155,862.96	\$182,038.01	\$396.00
Total for Debt Service	\$155,862.96	\$182,038.01	\$396.00
Total for Expenditures	\$15,073,253.39	\$13,652,224.49	\$11,950,898.11
Total for Expenditures and Other Uses	\$15,073,253.39	\$13,652,224.49	\$11,950,898.11

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$5,752,123.36	\$5,979,348.31	\$5,018,838.50
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$2,357.64	-	\$2,705.28
<i>Per Audited Financial Statements</i>			
8022 - Restated Fund Balance - Beginning of Year	\$5,754,481.00	\$5,979,348.31	\$5,021,543.78
Add Revenues and Other Sources	\$15,261,496.34	\$13,424,999.54	\$12,908,702.64
Deduct Expenditures and Other Uses	\$15,073,253.39	\$13,652,224.49	\$11,950,898.11
8029 - Fund Balance - End of Year	\$5,942,723.95	\$5,752,123.36	\$5,979,348.31

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$7,759,722.00	\$6,928,463.00	\$6,486,119.00
1099 - Est Rev - Property Tax Items	\$191,380.00	\$191,380.00	\$163,903.00
1199 - Est Rev - Non-Property Tax Items	\$456,242.00	\$415,100.00	\$450,100.00
1299 - Est Rev - Departmental Income	-	-	\$3,296,364.00
2199 - Est Rev - Departmental Income	\$4,528,508.00	\$3,351,583.00	-
2499 - Est Rev - Use of Money and Property	\$666,605.00	\$667,748.00	\$406,293.00
2599 - Est Rev - Licenses and Permits	\$14,000.00	\$14,000.00	\$14,000.00
2649 - Est Rev - Fines and Forfeitures	\$100,932.00	\$100,932.00	\$82,000.00
2799 - Est Rev - Other Revenues	\$171,200.00	\$13,100.00	\$16,100.00
3099 - Est Rev - State Aid	\$1,069,813.00	\$1,067,751.00	\$1,063,182.00
Total for Estimated Revenue	\$14,958,402.00	\$12,750,057.00	\$11,978,061.00
Estimated Other Sources			
5799 - Est Rev - Proceeds of Obligations	\$154,096.00	-	-
599 - Appropriated Fund Balance	\$500,000.00	\$650,000.00	\$71,586.00
Total for Estimated Other Sources	\$654,096.00	\$650,000.00	\$71,586.00
Total for Estimated Revenues and Other Sources	\$15,612,498.00	\$13,400,057.00	\$12,049,647.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$2,757,770.00	\$2,520,103.00	\$2,250,913.00
3999 - App - Public Safety	\$5,132,125.00	\$4,351,522.00	\$3,638,859.00
5999 - App - Transportation	\$263,482.00	\$164,399.00	\$141,531.00
6999 - App - Economic Assistance and Opportunity	\$5,600.00	\$6,100.00	\$6,100.00
7999 - App - Culture and Recreation	\$1,823,214.00	\$1,694,276.00	\$1,571,465.00
8999 - App - Home and Community Services	\$2,103,826.00	\$2,104,547.00	\$1,940,208.00
9199 - App - Employee Benefits	\$3,526,481.00	\$2,559,110.00	\$2,500,571.00
Total for Estimated Appropriations	\$15,612,498.00	\$13,400,057.00	\$12,049,647.00
Total for Estimated Appropriations and Other Uses	\$15,612,498.00	\$13,400,057.00	\$12,049,647.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$648,297.24	\$345,507.52	\$78,072.98
210 - Petty Cash	\$100.00	\$100.00	\$100.00
Total for Cash and Cash Equivalents	\$648,397.24	\$345,607.52	\$78,172.98
Net Other Receivables			
380 - Accounts Receivable	-	\$1,710.15	\$2,804.00
Total for Net Other Receivables	\$0.00	\$1,710.15	\$2,804.00
Other Assets			
480 - Prepaid Expenses	\$6,986.83	\$16,210.36	\$11,623.36
Total for Other Assets	\$6,986.83	\$16,210.36	\$11,623.36
Total for Assets	\$655,384.07	\$363,528.03	\$92,600.34
Total for Assets and Deferred Outflows	\$655,384.07	\$363,528.03	\$92,600.34

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$193,257.84	\$193,684.00	\$186,664.70
601 - Accrued Liabilities	\$1,900.50	\$2,060.13	\$1,632.69
Total for Payables	\$195,158.34	\$195,744.13	\$188,297.39
Total for Liabilities	\$195,158.34	\$195,744.13	\$188,297.39
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$6,986.83	\$16,210.36	\$11,623.00
Total for Nonspendable Fund Balance	\$6,986.83	\$16,210.36	\$11,623.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$453,238.90	\$151,573.40	-
Total for Assigned Fund Balance	\$453,238.90	\$151,573.40	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	(\$107,320.00)
Total for Unassigned Fund Balance	\$0.00	\$0.00	(\$107,320.00)
Total for Fund Balance	\$460,225.73	\$167,783.76	(\$95,697.00)

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Liabilities, Deferred Inflows and Fund Balances	\$655,384.07	\$363,527.89	\$92,600.39

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$323,015.00	\$338,807.00	\$276,280.00
1030 - Special Assessments	\$2,310,047.83	\$2,214,702.11	\$1,828,486.25
Total for Property Taxes	\$2,633,062.83	\$2,553,509.11	\$2,104,766.25
Departmental Income			
1560 - Safety Inspection Fees	\$11,950.00	\$12,330.00	\$14,125.00
2110 - Zoning Fees	\$1,826.00	\$1,774.50	\$2,175.00
2115 - Planning Board Fees	\$44,392.82	\$42,827.75	\$17,242.20
Total for Departmental Income	\$58,168.82	\$56,932.25	\$33,542.20
Licenses and Permits			
2590 - Permits Other	\$183,460.73	\$141,049.30	\$141,458.15
Total for Licenses and Permits	\$183,460.73	\$141,049.30	\$141,458.15
Total for Revenues	\$2,874,692.38	\$2,751,490.66	\$2,279,766.60
Total for Revenues and Other Sources	\$2,874,692.38	\$2,751,490.66	\$2,279,766.60

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Public Safety			
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$177,889.58	\$201,182.88	\$157,755.43
36204 - Safety Inspection - Contractual	\$34,439.84	\$14,786.14	\$8,404.53
36251 - Rescue Squad - Personal Services	-	-	\$6,828.42
36254 - Rescue Squad - Contractual	-	-	\$270.00
Total for Other Public Safety	\$212,329.42	\$215,969.02	\$173,258.38
Total for Public Safety	\$212,329.42	\$215,969.02	\$173,258.38
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$8,710.17	\$7,982.95	\$7,985.78
80104 - Zoning - Contractual	\$7,283.89	\$10,099.52	\$17,233.89
80201 - Planning and Surveys - Personal Services	\$45,598.22	\$28,277.43	\$28,111.18
80202 - Planning and Surveys - Equipment and Capital Outlay	-	-	\$399.00
80204 - Planning and Surveys - Contractual	\$61,781.57	\$81,189.77	\$33,582.92
Total for General Environment	\$123,373.85	\$127,549.67	\$87,312.77
Sanitation			
81604 - Refuse and Garbage - Contractual	\$2,155,227.79	\$2,053,446.67	\$1,954,696.39

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Sanitation	\$2,155,227.79	\$2,053,446.67	\$1,954,696.39
Total for Home and Community Services	\$2,278,601.64	\$2,180,996.34	\$2,042,009.16
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$17,727.00	\$18,816.00	\$22,789.50
90308 - Social Security - Employee Benefits	\$17,292.61	\$17,551.28	\$14,499.10
90408 - Workers' Compensation - Employee Benefits	\$7,275.48	\$9,096.04	\$9,732.00
90558 - Disability Insurance - Employee Benefits	\$159.21	\$198.44	\$190.86
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$48,865.05	\$45,382.73	\$20,387.70
Total for Employee Benefits	\$91,319.35	\$91,044.49	\$67,599.16
Total for Employee Benefits	\$91,319.35	\$91,044.49	\$67,599.16
Total for Expenditures	\$2,582,250.41	\$2,488,009.85	\$2,282,866.70
Total for Expenditures and Other Uses	\$2,582,250.41	\$2,488,009.85	\$2,282,866.70

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$167,801.81	(\$95,679.00)	(\$92,585.00)
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance <i>Per Audited Financial Statements</i>	\$17.81	-	-
8022 - Restated Fund Balance - Beginning of Year	\$167,784.00	(\$95,679.00)	(\$92,585.00)
Add Revenues and Other Sources	\$2,874,692.38	\$2,751,490.66	\$2,279,766.60
Deduct Expenditures and Other Uses	\$2,582,250.41	\$2,488,009.85	\$2,282,866.70
8029 - Fund Balance - End of Year	\$460,225.97	\$167,801.81	(\$95,679.00)

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$277,585.00	\$323,015.00	\$338,807.00
1099 - Est Rev - Property Tax Items	\$2,348,245.00	\$2,305,420.00	\$2,208,750.00
2599 - Est Rev - Licenses and Permits	\$357,275.00	\$289,775.00	\$136,775.00
Total for Estimated Revenue	\$2,983,105.00	\$2,918,210.00	\$2,684,332.00
Total for Estimated Revenues and Other Sources	\$2,983,105.00	\$2,918,210.00	\$2,684,332.00

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
3999 - App - Public Safety	\$250,132.00	\$505,491.00	\$270,822.00
8999 - App - Home and Community Services	\$2,644,769.00	\$2,305,420.00	\$2,309,909.00
9199 - App - Employee Benefits	\$88,204.00	\$107,299.00	\$103,601.00
Total for Estimated Appropriations	\$2,983,105.00	\$2,918,210.00	\$2,684,332.00
Total for Estimated Appropriations and Other Uses	\$2,983,105.00	\$2,918,210.00	\$2,684,332.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,739,527.88	\$2,529,464.16	\$1,657,790.68
210 - Petty Cash	\$200.00	\$200.00	\$200.00
Total for Cash and Cash Equivalents	\$2,739,727.88	\$2,529,664.16	\$1,657,990.68
Net Other Receivables			
380 - Accounts Receivable	-	\$6,359.08	\$17,142.79
Total for Net Other Receivables	\$0.00	\$6,359.08	\$17,142.79
Other Assets			
480 - Prepaid Expenses	\$93,535.11	\$183,548.18	\$130,906.40
Total for Other Assets	\$93,535.11	\$183,548.18	\$130,906.40
Total for Assets	\$2,833,262.99	\$2,719,571.42	\$1,806,039.87
Total for Assets and Deferred Outflows	\$2,833,262.99	\$2,719,571.42	\$1,806,039.87

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$56,375.08	\$134,134.03	\$78,561.46
601 - Accrued Liabilities	\$65,319.01	\$36,692.09	\$54,916.15
Total for Payables	\$121,694.09	\$170,826.12	\$133,477.61
Total for Liabilities	\$121,694.09	\$170,826.12	\$133,477.61
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$93,535.11	\$183,548.18	\$130,906.00
Total for Nonspendable Fund Balance	\$93,535.11	\$183,548.18	\$130,906.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$0.00
915 - Assigned Unappropriated Fund Balance	\$2,618,033.79	\$2,365,197.12	\$1,541,655.85
Total for Assigned Fund Balance	\$2,618,033.79	\$2,365,197.12	\$1,541,655.85
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	\$0.00
Total for Unassigned Fund Balance	\$0.00	\$0.00	\$0.00
Total for Fund Balance	\$2,711,568.90	\$2,548,745.30	\$1,672,561.85

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,833,262.99	\$2,719,571.42	\$1,806,039.46

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$5,231,661.41	\$5,118,918.09	\$5,063,688.12
Total for Property Taxes	\$5,231,661.41	\$5,118,918.09	\$5,063,688.12
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$1,950.44	\$1,950.44	\$2,152.63
Total for Property Tax Items	\$1,950.44	\$1,950.44	\$2,152.63
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>Services to Cemetary, Village & Onondaga County</i>	\$110,028.52	\$109,508.76	\$102,420.48
Total for Intergovernmental Charges	\$110,028.52	\$109,508.76	\$102,420.48
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	\$4,432.30	-
2665 - Sales of Equipment	-	\$52,010.00	\$40,000.00
2680 - Insurance Recoveries	\$1,775.62	-	-
2690 - Other Compensation For Loss	\$436.07	-	\$2,719.54
Total for Sales of Property and Compensation for Loss	\$2,211.69	\$56,442.30	\$42,719.54
State Aid			
3501 - State Aid Consolidated Highway Aid	\$432,406.76	\$431,362.08	\$400,042.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for State Aid	\$432,406.76	\$431,362.08	\$400,042.00
Total for Revenues	\$5,778,258.82	\$5,718,181.67	\$5,611,022.77
Total for Revenues and Other Sources	\$5,778,258.82	\$5,718,181.67	\$5,611,022.77

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$1,302,815.03	\$1,085,524.78	\$923,560.33
51104 - Maintenance of Roads - Contractual	\$848,619.39	\$898,589.58	\$818,746.46
51124 - Permanent Improvements Highway - Contractual	\$189,902.41	\$174,027.59	\$200,204.14
51302 - Machinery - Equipment and Capital Outlay	\$460,252.07	\$44,655.58	\$274,738.33
51304 - Machinery - Contractual	\$207,774.97	\$158,104.84	\$200,170.80
51421 - Snow Removal - Personal Services	\$942,628.33	\$1,003,381.85	\$1,094,546.87
51424 - Snow Removal - Contractual	\$187,409.43	\$207,392.19	\$307,446.26
Total for Highway	\$4,139,401.63	\$3,571,676.41	\$3,819,413.19
Total for Transportation	\$4,139,401.63	\$3,571,676.41	\$3,819,413.19
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$278,217.00	\$232,882.00	\$232,890.50
90308 - Social Security - Employee Benefits	\$168,406.10	\$153,390.03	\$147,604.47
90408 - Workers' Compensation - Employee Benefits	\$59,140.35	\$73,349.44	\$76,778.52
90508 - Unemployment Insurance - Employee Benefits	-	\$7,991.24	\$13,104.00
90558 - Disability Insurance - Employee Benefits	\$1,216.39	\$1,208.97	\$1,206.11

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$568,400.48	\$469,911.15	\$483,145.28
Total for Employee Benefits	\$1,075,380.32	\$938,732.83	\$954,728.88
Total for Employee Benefits	\$1,075,380.32	\$938,732.83	\$954,728.88
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$338,300.00	\$318,300.00	\$337,050.00
97307 - Bond Anticipation Notes - Debt Interest	\$62,261.57	\$13,289.40	\$5,451.81
Total for Debt Service	\$400,561.57	\$331,589.40	\$342,501.81
Total for Debt Service	\$400,561.57	\$331,589.40	\$342,501.81
Total for Expenditures	\$5,615,343.52	\$4,841,998.64	\$5,116,643.88
Total for Expenditures and Other Uses	\$5,615,343.52	\$4,841,998.64	\$5,116,643.88

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,548,726.03	\$1,672,543.00	\$1,178,160.43
8022 - Restated Fund Balance - Beginning of Year	\$2,548,726.03	\$1,672,543.00	\$1,178,160.43
Add Revenues and Other Sources	\$5,778,258.82	\$5,718,181.67	\$5,611,022.77
Deduct Expenditures and Other Uses	\$5,615,343.52	\$4,841,998.64	\$5,116,643.88
8029 - Fund Balance - End of Year	\$2,711,641.33	\$2,548,726.03	\$1,672,543.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$5,665,439.00	\$5,228,268.00	\$4,979,826.00
2399 - Est Rev - Intergovernmental Charges	\$99,847.00	\$99,847.00	\$72,357.00
2801 - Est Rev - Interfund Revenues	-	-	\$0.00
3099 - Est Rev - State Aid	\$432,407.00	\$431,362.00	\$150,238.00
Total for Estimated Revenue	\$6,197,693.00	\$5,759,477.00	\$5,202,421.00
Estimated Other Sources			
530 - Obligations Authorized	\$324,000.00	\$373,000.00	\$300,000.00
Total for Estimated Other Sources	\$324,000.00	\$373,000.00	\$300,000.00
Total for Estimated Revenues and Other Sources	\$6,521,693.00	\$6,132,477.00	\$5,502,421.00

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$4,744,991.00	\$4,652,371.00	\$4,053,782.00
9199 - App - Employee Benefits	\$1,380,816.00	\$1,148,516.00	\$1,195,959.00
9899 - App - Debt Service	\$395,886.00	\$331,590.00	\$252,680.00
Total for Estimated Appropriations	\$6,521,693.00	\$6,132,477.00	\$5,502,421.00
Total for Estimated Appropriations and Other Uses	\$6,521,693.00	\$6,132,477.00	\$5,502,421.00

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,285,823.02	\$90,847.06	\$133,517.51
Total for Cash and Cash Equivalents	\$3,285,823.02	\$90,847.06	\$133,517.51
Total for Assets	\$3,285,823.02	\$90,847.06	\$133,517.51
Total for Assets and Deferred Outflows	\$3,285,823.02	\$90,847.06	\$133,517.51

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$41,636.11	-	-
Total for Payables	\$41,636.11	\$0.00	\$0.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$6,760,665.00	\$1,688,020.00	\$1,686,490.00
Total for Notes Payable	\$6,760,665.00	\$1,688,020.00	\$1,686,490.00
Total for Liabilities	\$6,802,301.11	\$1,688,020.00	\$1,686,490.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$3,516,478.09)	(\$1,597,172.94)	(\$1,552,971.51)
Total for Unassigned Fund Balance	(\$3,516,478.09)	(\$1,597,172.94)	(\$1,552,971.51)
Total for Fund Balance	(\$3,516,478.09)	(\$1,597,172.94)	(\$1,552,971.51)
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,285,823.02	\$90,847.06	\$133,518.49

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Other Revenues			
2710 - Premium on Obligations	\$40,631.60	-	-
Total for Other Revenues	\$40,631.60	\$0.00	\$0.00
State Aid			
3997 - State Aid Natural Resources Capital Projects	\$50,000.00	-	\$0.00
Total for State Aid	\$50,000.00	\$0.00	\$0.00
Total for Revenues	\$90,631.60	\$0.00	\$0.00
Other Sources			
Proceeds of Obligations			
5730 - Bond Anticipation Notes	-	-	\$1,686,490.00
5731 - BANS Redeemed from Appropriations	\$508,470.00	\$448,470.00	\$386,551.00
Total for Proceeds of Obligations	\$508,470.00	\$448,470.00	\$2,073,041.00
Total for Other Sources	\$508,470.00	\$448,470.00	\$2,073,041.00
Total for Revenues and Other Sources	\$599,101.60	\$448,470.00	\$2,073,041.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Public Safety			
Administration			
30102 - Public Safety Administration - Equipment and Capital Outlay	\$69,856.11	\$277,337.00	\$0.00
Total for Administration	\$69,856.11	\$277,337.00	\$0.00
Total for Public Safety	\$69,856.11	\$277,337.00	\$0.00
Transportation			
Highway			
51302 - Machinery - Equipment and Capital Outlay	-	\$10,681.00	\$2,254,995.01
Total for Highway	\$0.00	\$10,681.00	\$2,254,995.01
Total for Transportation	\$0.00	\$10,681.00	\$2,254,995.01
Culture and Recreation			
Recreation			
71802 - Special Recreation Facilities - Equipment and Capital Outlay	-	\$67,500.00	\$0.00
Total for Recreation	\$0.00	\$67,500.00	\$0.00
Total for Culture and Recreation	\$0.00	\$67,500.00	\$0.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Home and Community Services			
Sewage			
81202 - Sanitary Sewers - Equipment and Capital Outlay	-	\$94,483.00	-
Total for Sewage	\$0.00	\$94,483.00	\$0.00
Sanitation			
81602 - Refuse and Garbage - Equipment and Capital Outlay	\$2,448,550.82	\$42,671.27	-
Total for Sanitation	\$2,448,550.82	\$42,671.27	\$0.00
Total for Home and Community Services	\$2,448,550.82	\$137,154.27	\$0.00
Total for Expenditures	\$2,518,406.93	\$492,672.27	\$2,254,995.01
Total for Expenditures and Other Uses	\$2,518,406.93	\$492,672.27	\$2,254,995.01

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$1,597,173.78)	(\$1,552,971.51)	(\$1,371,017.50)
8022 - Restated Fund Balance - Beginning of Year	(\$1,597,173.78)	(\$1,552,971.51)	(\$1,371,017.50)
Add Revenues and Other Sources	\$599,101.60	\$448,470.00	\$2,073,041.00
Deduct Expenditures and Other Uses	\$2,518,406.93	\$492,672.27	\$2,254,995.01
8029 - Fund Balance - End of Year	(\$3,516,479.11)	(\$1,597,173.78)	(\$1,552,971.51)

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SD - Special District(s) Drainage
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$39,892.90	\$36,756.86	\$33,620.82
Total for Cash and Cash Equivalents	\$39,892.90	\$36,756.86	\$33,620.82
Total for Assets	\$39,892.90	\$36,756.86	\$33,620.82
Total for Assets and Deferred Outflows	\$39,892.90	\$36,756.86	\$33,620.82

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SD - Special District(s) Drainage
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$8,924.50	-	-
Total for Payables	\$8,924.50	\$0.00	\$0.00
Total for Liabilities	\$8,924.50	\$0.00	\$0.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$30,967.50	\$36,756.86	\$33,620.82
Total for Assigned Fund Balance	\$30,967.50	\$36,756.86	\$33,620.82
Total for Fund Balance	\$30,967.50	\$36,756.86	\$33,620.82
Total for Liabilities, Deferred Inflows and Fund Balances	\$39,892.00	\$36,756.86	\$33,620.82

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SD - Special District(s) Drainage
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$5,136.04	\$5,136.04	\$5,136.04
Total for Property Taxes	\$5,136.04	\$5,136.04	\$5,136.04
Total for Revenues	\$5,136.04	\$5,136.04	\$5,136.04
Total for Revenues and Other Sources	\$5,136.04	\$5,136.04	\$5,136.04

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SD - Special District(s) Drainage
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Environment			
85404 - Drainage - Contractual	\$10,924.50	\$2,000.00	\$2,000.00
Total for Community Environment	\$10,924.50	\$2,000.00	\$2,000.00
Total for Home and Community Services	\$10,924.50	\$2,000.00	\$2,000.00
Total for Expenditures	\$10,924.50	\$2,000.00	\$2,000.00
Total for Expenditures and Other Uses	\$10,924.50	\$2,000.00	\$2,000.00

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SD - Special District(s) Drainage
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$36,756.12	\$33,620.08	\$30,484.04
8022 - Restated Fund Balance - Beginning of Year	\$36,756.12	\$33,620.08	\$30,484.04
Add Revenues and Other Sources	\$5,136.04	\$5,136.04	\$5,136.04
Deduct Expenditures and Other Uses	\$10,924.50	\$2,000.00	\$2,000.00
8029 - Fund Balance - End of Year	\$30,967.66	\$36,756.12	\$33,620.08

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$171,593.53	\$136,410.34	\$127,204.95
Total for Cash and Cash Equivalents	\$171,593.53	\$136,410.34	\$127,204.95
Net Other Receivables			
380 - Accounts Receivable	-	-	\$0.00
Total for Net Other Receivables	\$0.00	\$0.00	\$0.00
Due From			
391 - Due From Other Funds	-	\$8,332.02	\$8,332.02
Total for Due From	\$0.00	\$8,332.02	\$8,332.02
Total for Assets	\$171,593.53	\$144,742.36	\$135,536.97
Total for Assets and Deferred Outflows	\$171,593.53	\$144,742.36	\$135,536.97

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$58,632.46	\$38,421.71	\$55,213.82
Total for Payables	\$58,632.46	\$38,421.71	\$55,213.82
Total for Liabilities	\$58,632.46	\$38,421.71	\$55,213.82
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$112,961.07	\$106,320.65	\$80,323.15
Total for Assigned Fund Balance	\$112,961.07	\$106,320.65	\$80,323.15
Total for Fund Balance	\$112,961.07	\$106,320.65	\$80,323.15
Total for Liabilities, Deferred Inflows and Fund Balances	\$171,593.53	\$144,742.36	\$135,536.97

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$2,566,515.77	\$1,751,777.82	\$1,675,935.28
Total for Property Taxes	\$2,566,515.77	\$1,751,777.82	\$1,675,935.28
Total for Revenues	\$2,566,515.77	\$1,751,777.82	\$1,675,935.28
Total for Revenues and Other Sources	\$2,566,515.77	\$1,751,777.82	\$1,675,935.28

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$2,105,044.17	\$1,725,780.32	\$1,663,466.24
Total for Fire Protection	\$2,105,044.17	\$1,725,780.32	\$1,663,466.24
Total for Public Safety	\$2,105,044.17	\$1,725,780.32	\$1,663,466.24
Health			
Other Health			
45404 - Ambulance - Contractual	\$435,000.00	-	-
Total for Other Health	\$435,000.00	\$0.00	\$0.00
Total for Health	\$435,000.00	\$0.00	\$0.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$30,000.00	-	\$0.00
97107 - Serial Bonds - Debt Interest	\$9,375.00	-	\$0.00
Total for Debt Service	\$39,375.00	\$0.00	\$0.00
Total for Debt Service	\$39,375.00	\$0.00	\$0.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures	\$2,579,419.17	\$1,725,780.32	\$1,663,466.24
Total for Expenditures and Other Uses	\$2,579,419.17	\$1,725,780.32	\$1,663,466.24

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SF - Special District(s) Fire Protection
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$106,321.26	\$80,323.76	\$72,263.82
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$19,500.02	-	\$0.00
<i>Reclass the Ambulance to Special Fire District</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$4,409.00
8022 - Restated Fund Balance - Beginning of Year	\$125,821.28	\$80,323.76	\$67,854.82
Add Revenues and Other Sources	\$2,566,515.77	\$1,751,777.82	\$1,675,935.28
Deduct Expenditures and Other Uses	\$2,579,419.17	\$1,725,780.32	\$1,663,466.24
8029 - Fund Balance - End of Year	\$112,917.88	\$106,321.26	\$80,323.76

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$28,110.25	\$27,754.73	\$2,774.86
Total for Cash and Cash Equivalents	\$28,110.25	\$27,754.73	\$2,774.86
Net Other Receivables			
381 - Accrued Interest Receivable	-	-	\$0.00
Total for Net Other Receivables	\$0.00	\$0.00	\$0.00
Total for Assets	\$28,110.25	\$27,754.73	\$2,774.86
Total for Assets and Deferred Outflows	\$28,110.25	\$27,754.73	\$2,774.86

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$19,834.68	\$18,521.43	\$0.00
Total for Payables	\$19,834.68	\$18,521.43	\$0.00
Total for Liabilities	\$19,834.68	\$18,521.43	\$0.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$8,275.57	\$9,233.30	\$2,774.87
Total for Assigned Fund Balance	\$8,275.57	\$9,233.30	\$2,774.87
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	-	\$0.00
Total for Unassigned Fund Balance	\$0.00	\$0.00	\$0.00
Total for Fund Balance	\$8,275.57	\$9,233.30	\$2,774.87
Total for Liabilities, Deferred Inflows and Fund Balances	\$28,110.25	\$27,754.73	\$2,774.87

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$223,546.60	\$222,458.93	\$221,248.02
Total for Property Taxes	\$223,546.60	\$222,458.93	\$221,248.02
Total for Revenues	\$223,546.60	\$222,458.93	\$221,248.02
Total for Revenues and Other Sources	\$223,546.60	\$222,458.93	\$221,248.02

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$224,504.34	\$216,000.35	\$212,623.35
Total for Highway	\$224,504.34	\$216,000.35	\$212,623.35
Total for Transportation	\$224,504.34	\$216,000.35	\$212,623.35
Total for Expenditures	\$224,504.34	\$216,000.35	\$212,623.35
Total for Expenditures and Other Uses	\$224,504.34	\$216,000.35	\$212,623.35

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$9,233.58	\$2,775.00	(\$5,850.26)
8022 - Restated Fund Balance - Beginning of Year	\$9,233.58	\$2,775.00	(\$5,850.26)
Add Revenues and Other Sources	\$223,546.60	\$222,458.93	\$221,248.02
Deduct Expenditures and Other Uses	\$224,504.34	\$216,000.35	\$212,623.35
8029 - Fund Balance - End of Year	\$8,275.84	\$9,233.58	\$2,775.00

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$20,885.87	\$47,053.78	\$45,318.25
Total for Cash and Cash Equivalents	\$20,885.87	\$47,053.78	\$45,318.25
Total for Assets	\$20,885.87	\$47,053.78	\$45,318.25
Total for Assets and Deferred Outflows	\$20,885.87	\$47,053.78	\$45,318.25

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	-	\$8,332.02	\$8,332.02
Total for Due to	\$0.00	\$8,332.02	\$8,332.02
Total for Liabilities	\$0.00	\$8,332.02	\$8,332.02
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$20,885.87	\$38,721.76	\$36,986.23
Total for Assigned Fund Balance	\$20,885.87	\$38,721.76	\$36,986.23
Total for Fund Balance	\$20,885.87	\$38,721.76	\$36,986.23
Total for Liabilities, Deferred Inflows and Fund Balances	\$20,885.87	\$47,053.78	\$45,318.25

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$3,148.57	\$443,541.95	\$474,989.14
Total for Property Taxes	\$3,148.57	\$443,541.95	\$474,989.14
Total for Revenues	\$3,148.57	\$443,541.95	\$474,989.14
Total for Revenues and Other Sources	\$3,148.57	\$443,541.95	\$474,989.14

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Health			
Other Health			
45404 - Ambulance - Contractual	-	\$400,000.00	\$430,500.00
Total for Other Health	\$0.00	\$400,000.00	\$430,500.00
Total for Health	\$0.00	\$400,000.00	\$430,500.00
Home and Community Services			
Water			
83404 - Water Transportation and Distribution - Contractual	\$1,440.63	\$1,456.42	\$1,416.10
Total for Water	\$1,440.63	\$1,456.42	\$1,416.10
Total for Home and Community Services	\$1,440.63	\$1,456.42	\$1,416.10
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	-	\$30,000.00	\$30,000.00
97107 - Serial Bonds - Debt Interest	-	\$10,350.00	\$11,250.00
Total for Debt Service	\$0.00	\$40,350.00	\$41,250.00
Total for Debt Service	\$0.00	\$40,350.00	\$41,250.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures	\$1,440.63	\$441,806.42	\$473,166.10
Total for Expenditures and Other Uses	\$1,440.63	\$441,806.42	\$473,166.10

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$38,722.00	\$36,986.47	\$35,163.43
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance <i>Reclass Ambulance Services to SF Fund</i>	\$19,500.02	-	-
8022 - Restated Fund Balance - Beginning of Year	\$19,221.98	\$36,986.47	\$35,163.43
Add Revenues and Other Sources	\$3,148.57	\$443,541.95	\$474,989.14
Deduct Expenditures and Other Uses	\$1,440.63	\$441,806.42	\$473,166.10
8029 - Fund Balance - End of Year	\$20,929.92	\$38,722.00	\$36,986.47

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,934,217.44	\$1,844,720.74	\$1,751,695.50
Total for Cash and Cash Equivalents	\$1,934,217.44	\$1,844,720.74	\$1,751,695.50
Other Assets			
480 - Prepaid Expenses	-	-	\$1,936.04
Total for Other Assets	\$0.00	\$0.00	\$1,936.04
Total for Assets	\$1,934,217.44	\$1,844,720.74	\$1,753,631.54
Total for Assets and Deferred Outflows	\$1,934,217.44	\$1,844,720.74	\$1,753,631.54

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$137,778.32	\$206,278.00	\$212,065.92
730 - Guaranty & Bid Deposits	\$1,250.00	\$1,250.00	\$1,250.00
Total for Payables	\$139,028.32	\$207,528.00	\$213,315.92
Total for Liabilities	\$139,028.32	\$207,528.00	\$213,315.92
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	-	\$1,936.04
Total for Nonspendable Fund Balance	\$0.00	\$0.00	\$1,936.04
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,795,189.12	\$1,637,192.74	\$1,538,379.58
Total for Assigned Fund Balance	\$1,795,189.12	\$1,637,192.74	\$1,538,379.58
Total for Fund Balance	\$1,795,189.12	\$1,637,192.74	\$1,540,315.62
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,934,217.44	\$1,844,720.74	\$1,753,631.54

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$406,573.21	\$409,445.29	\$426,449.92
Total for Property Taxes	\$406,573.21	\$409,445.29	\$426,449.92
Intergovernmental Charges			
2374 - Sewer Services Other Governments <i>Revenue for assistance to the county</i>	\$73.41	\$100.03	\$75.56
Total for Intergovernmental Charges	\$73.41	\$100.03	\$75.56
Total for Revenues	\$406,646.62	\$409,545.32	\$426,525.48
Total for Revenues and Other Sources	\$406,646.62	\$409,545.32	\$426,525.48

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81104 - Sewer Administration - Contractual	\$191,738.22	\$256,533.13	\$249,842.08
Total for Sewage	\$191,738.22	\$256,533.13	\$249,842.08
Total for Home and Community Services	\$191,738.22	\$256,533.13	\$249,842.08
Employee Benefits			
Employee Benefits			
90408 - Workers' Compensation - Employee Benefits	-	\$1,936.04	\$1,935.96
Total for Employee Benefits	\$0.00	\$1,936.04	\$1,935.96
Total for Employee Benefits	\$0.00	\$1,936.04	\$1,935.96
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$20,000.00	\$20,000.00	\$20,150.00
97107 - Serial Bonds - Debt Interest	\$700.00	\$1,350.00	\$1,954.50
97306 - Bond Anticipation Notes - Debt Principal	\$31,501.00	\$31,501.00	\$49,501.00
97307 - Bond Anticipation Notes - Debt Interest	\$4,711.02	\$1,348.03	\$772.14
Total for Debt Service	\$56,912.02	\$54,199.03	\$72,377.64

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Debt Service	\$56,912.02	\$54,199.03	\$72,377.64
Total for Expenditures	\$248,650.24	\$312,668.20	\$324,155.68
Total for Expenditures and Other Uses	\$248,650.24	\$312,668.20	\$324,155.68

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,637,192.77	\$1,540,315.65	\$1,437,945.85
8022 - Restated Fund Balance - Beginning of Year	\$1,637,192.77	\$1,540,315.65	\$1,437,945.85
Add Revenues and Other Sources	\$406,646.62	\$409,545.32	\$426,525.48
Deduct Expenditures and Other Uses	\$248,650.24	\$312,668.20	\$324,155.68
8029 - Fund Balance - End of Year	\$1,795,189.15	\$1,637,192.77	\$1,540,315.65

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$302,340.00	\$410,222.00	\$406,994.00
2799 - Est Rev - Other Revenues	\$100,000.00	-	-
Total for Estimated Revenue	\$402,340.00	\$410,222.00	\$406,994.00
Total for Estimated Revenues and Other Sources	\$402,340.00	\$410,222.00	\$406,994.00

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$368,320.00	\$353,310.00	\$352,660.00
9899 - App - Debt Service	\$34,020.00	\$56,912.00	\$54,334.00
Total for Estimated Appropriations	\$402,340.00	\$410,222.00	\$406,994.00
Total for Estimated Appropriations and Other Uses	\$402,340.00	\$410,222.00	\$406,994.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$526,204.47	\$521,033.21	\$520,855.00
Total for Cash and Cash Equivalents	\$526,204.47	\$521,033.21	\$520,855.00
Due From			
391 - Due From Other Funds	-	-	\$85,904.00
Total for Due From	\$0.00	\$0.00	\$85,904.00
Total for Assets	\$526,204.47	\$521,033.21	\$606,759.00
Total for Assets and Deferred Outflows	\$526,204.47	\$521,033.21	\$606,759.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	-	-	\$85,904.00
Total for Due to	\$0.00	\$0.00	\$85,904.00
Total for Liabilities	\$0.00	\$0.00	\$85,904.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$526,204.47	\$521,033.21	\$520,854.00
Total for Assigned Fund Balance	\$526,204.47	\$521,033.21	\$520,854.00
Total for Fund Balance	\$526,204.47	\$521,033.21	\$520,854.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$526,204.47	\$521,033.21	\$606,758.00

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$136,455.82	\$145,146.99	\$168,050.00
Total for Property Taxes	\$136,455.82	\$145,146.99	\$168,050.00
Total for Revenues	\$136,455.82	\$145,146.99	\$168,050.00
Total for Revenues and Other Sources	\$136,455.82	\$145,146.99	\$168,050.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83104 - Water Administration - Contractual	-	-	\$968.50
83204 - Water Source of Supply, Power and Pumping - Contractual	\$7,658.78	\$3,844.92	\$143,713.55
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$3,094.52	\$18,417.14	-
Total for Water	\$10,753.30	\$22,262.06	\$144,682.05
Total for Home and Community Services	\$10,753.30	\$22,262.06	\$144,682.05
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$90,000.00	\$90,000.00	\$109,850.00
97107 - Serial Bonds - Debt Interest	\$30,531.26	\$32,706.26	\$35,326.78
Total for Debt Service	\$120,531.26	\$122,706.26	\$145,176.78
Total for Debt Service	\$120,531.26	\$122,706.26	\$145,176.78
Total for Expenditures	\$131,284.56	\$144,968.32	\$289,858.83
Total for Expenditures and Other Uses	\$131,284.56	\$144,968.32	\$289,858.83

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$521,096.67	\$520,918.00	\$642,725.00
8022 - Restated Fund Balance - Beginning of Year	\$521,096.67	\$520,918.00	\$642,725.00
Add Revenues and Other Sources	\$136,455.82	\$145,146.99	\$168,050.00
Deduct Expenditures and Other Uses	\$131,284.56	\$144,968.32	\$289,858.83
8029 - Fund Balance - End of Year	\$526,267.93	\$521,096.67	\$520,918.00

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$135,257.00	\$136,457.00	\$145,148.00
Total for Estimated Revenue	\$135,257.00	\$136,457.00	\$145,148.00
Total for Estimated Revenues and Other Sources	\$135,257.00	\$136,457.00	\$145,148.00

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$11,975.00	\$15,926.00	\$107,742.00
9899 - App - Debt Service	\$123,282.00	\$120,531.00	\$37,406.00
Total for Estimated Appropriations	\$135,257.00	\$136,457.00	\$145,148.00
Total for Estimated Appropriations and Other Uses	\$135,257.00	\$136,457.00	\$145,148.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$623,237.00	\$404,350.34	\$338,456.07
Total for Cash and Cash Equivalents	\$623,237.00	\$404,350.34	\$338,456.07
Investments			
460 - Deferred Compensation Plan Assets	-	\$3,963,274.93	\$3,397,021.73
Total for Investments	\$0.00	\$3,963,274.93	\$3,397,021.73
Total for Assets	\$623,237.00	\$4,367,625.27	\$3,735,477.80
Total for Assets and Deferred Outflows	\$623,237.00	\$4,367,625.27	\$3,735,477.80

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Payables			
600 - Accounts Payable	\$14,612.97	\$10,015.89	\$0.00
735 - Bail Deposits	\$68,426.64	\$63,354.81	\$15,358.07
Total for Payables	\$83,039.61	\$73,370.70	\$15,358.07
Due to			
631 - Due To Other Governments	-	-	\$0.00
739 - Taxes Collected Other Governments <i>Taxes Collected due to County</i>	\$471,233.39	\$262,015.67	\$258,787.54
Total for Due to	\$471,233.39	\$262,015.67	\$258,787.54
Other Liabilities			
688 - Other Liabilities	-	-	\$0.00
717 - Deferred Compensation	-	\$3,963,274.93	\$3,397,021.73
Total for Other Liabilities	\$0.00	\$3,963,274.93	\$3,397,021.73
Total for Liabilities	\$554,273.00	\$4,298,661.30	\$3,671,167.34
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes <i>Fiduciary held in trust</i>	\$68,964.00	\$68,963.97	\$64,310.46

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
 Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Total for Restricted Net Position	\$68,964.00	\$68,963.97	\$64,310.46
Total for Net Position	\$68,964.00	\$68,963.97	\$64,310.46
Total for Liabilities, Deferred Inflows and Net Position	\$623,237.00	\$4,367,625.27	\$3,735,477.80

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	-	-	\$0.00
Total for Use of Money and Property	\$0.00	\$0.00	\$0.00
Miscellaneous			
2770 - Unclassified	-	-	\$0.00
Total for Miscellaneous	\$0.00	\$0.00	\$0.00
Total for Revenues	\$0.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19354 - Other Custodial Activities - Contractual	-	-	\$0.00
Total for Special Items	\$0.00	\$0.00	\$0.00
Total for General Government Support	\$0.00	\$0.00	\$0.00
Total for Expenditures	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$68,963.97	\$64,310.46	\$64,310.46
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	-	\$4,653.51	-
8022 - Restated Net Position - Beginning of Year	\$68,963.97	\$68,963.97	\$64,310.46
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$68,963.97	\$68,963.97	\$64,310.46

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$2,027,441.00	\$2,027,441.00	\$2,027,441.62
105 - Construction Work In Progress	\$42,670.00	\$42,670.00	\$9,712.50
Total for Non-Depreciable Capital Assets	\$2,070,111.00	\$2,070,111.00	\$2,037,154.12
Depreciable Capital Assets			
102 - Buildings	\$10,201,207.00	\$10,201,207.00	\$9,839,345.00
103 - Improvements Other Than Buildings	\$2,031,404.27	\$2,031,404.27	\$2,031,404.27
104 - Machinery and Equipment	\$13,609,456.00	\$13,609,456.00	\$12,879,306.75
106 - Infrastructure	\$48,696,850.28	\$48,696,850.28	\$48,696,850.28
124 - Intangible Lease Asset - Machinery and Equipment	\$84,491.00	\$84,491.00	-
128 - Subscription-Based IT Arrangement Asset	\$165,618.00	\$165,618.00	-
Total for Depreciable Capital Assets	\$74,789,026.55	\$74,789,026.55	\$73,446,906.30
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$5,563,451.00)	(\$5,563,451.00)	(\$5,380,380.66)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$1,254,265.00)	(\$1,254,265.00)	(\$1,171,524.19)
114 - Accumulated Depreciation Machinery and Equipment	(\$9,163,548.00)	(\$9,163,548.00)	(\$8,791,904.38)
116 - Accumulated Depreciation Infrastructure	(\$37,930,593.00)	(\$37,930,593.00)	(\$37,394,968.26)
134 - Accumulated Amortization, Intangible Lease Asset - Machinery and Equipment	(\$33,605.00)	(\$33,605.00)	-
138 - Accumulated Amortization, Subscription-Based IT Arrangement Asset	(\$25,247.00)	(\$25,247.00)	-

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Total for Accumulated Depreciation	(\$53,970,709.00)	(\$53,970,709.00)	(\$52,738,777.49)
Total for Non-Current Assets	\$22,888,428.55	\$22,888,428.55	\$22,745,282.93

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2024	12/31/2023	12/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$1,525,000.00	\$1,665,014.00	\$1,805,000.00
Total for Debt Obligations	\$1,525,000.00	\$1,665,014.00	\$1,805,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$6,080,503.00	\$6,080,503.00	(\$733,951.00)
681 - Subscription-Based IT Arrangement Liability	\$120,126.00	\$120,126.00	-
682 - Lease Liability	\$50,903.00	\$50,903.00	-
683 - Other Post Employment Benefits	\$14,534,211.00	\$14,503,271.00	\$15,447,761.00
684 - Landfill Closure and Post Closure Liability	\$299,397.00	\$299,397.00	\$330,942.00
687 - Compensated Absences	\$363,956.00	\$363,956.00	\$358,256.68
Total for Other Long-Term Obligations	\$21,449,096.00	\$21,418,156.00	\$15,403,008.68
Total for Long-Term Obligations	\$22,974,096.00	\$23,083,170.00	\$17,208,008.68

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$1,664,950.00	\$0.00	\$140,000.00	\$0.00	\$0.00	\$0.00	\$1,524,950.00
Bond Anticipation Note	\$1,688,020.00	\$5,581,115.00	\$508,470.00	\$0.00	\$0.00	\$0.00	\$6,760,665.00
Total	\$3,352,970.00	\$5,581,115.00	\$648,470.00	\$0.00	\$0.00	\$0.00	\$8,285,615.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water Tank	DTC	3/15/20	3/15/40	\$1,495,050.00	\$0.00	\$60,000.00	\$0.00	\$0.00	\$0.00	\$1,435,050.00
Bond Consolidation	DTC	9/15/11	9/15/31	\$169,900.00	\$0.00	\$80,000.00	\$0.00	\$0.00	\$0.00	\$89,900.00
Bond Anticipation Note Kubota, 2 Western Star and Plows	DTC	3/17/22	3/17/25	\$1,238,020.00	\$0.00	\$468,470.00	\$0.00	\$0.00	\$0.00	\$769,550.00
Bond Anticipation Note Police Vehicles - A3120.0240 (2022)	DTC	3/16/23	3/15/25	\$125,000.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$85,000.00
Bond Anticipation Note (3) F150 (1) F350 Trucks, skid steer	DTC	3/18/23	3/15/25	\$325,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$325,000.00
Bond Anticipation Note Landfill Improvements, Machinery for Highway		3/15/24	3/14/25	\$0.00	\$5,581,115.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,581,115.00

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$125,000.00	\$36,606.25	\$161,606.25	\$1,399,950.00
2026	\$130,000.00	\$33,000.00	\$163,000.00	\$1,269,950.00
2027	\$130,000.00	\$29,262.50	\$159,262.50	\$1,139,950.00
2028	\$130,000.00	\$25,362.50	\$155,362.50	\$1,009,950.00
2029	\$95,000.00	\$21,462.50	\$116,462.50	\$914,950.00
2030	\$100,000.00	\$18,912.50	\$118,912.50	\$814,950.00
2031	\$100,000.00	\$16,275.00	\$116,275.00	\$714,950.00
2032	\$75,000.00	\$13,550.00	\$88,550.00	\$639,950.00
2033	\$75,000.00	\$12,050.00	\$87,050.00	\$564,950.00
2034	\$75,000.00	\$10,550.00	\$85,550.00	\$489,950.00
2035	\$80,000.00	\$9,000.00	\$89,000.00	\$409,950.00
2036	\$80,000.00	\$7,400.00	\$87,400.00	\$329,950.00
2037	\$80,000.00	\$5,800.00	\$85,800.00	\$249,950.00

Town of Camillus
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$80,000.00	\$4,200.00	\$84,200.00	\$169,950.00
2039	\$85,000.00	\$2,550.00	\$87,550.00	\$84,950.00
2040	\$84,950.00	\$850.00	\$85,800.00	\$0.00
Total	\$1,524,950.00	\$246,831.25	\$1,771,781.25	
\$1,524,950.00 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
4266	Savings	A, H	\$2,614,179.90	\$6,294.65	(\$5,892.85)	\$0.00	\$2,614,581.70
6665	Checking	TC	\$48,720.00	\$0.00	(\$10.00)	\$0.00	\$48,710.00
6637	Checking	A	\$4,861.25	\$0.00	\$0.00	\$0.00	\$4,861.25
6975	Savings	A	\$1,536,024.70	\$0.00	\$0.00	\$0.00	\$1,536,024.70
4118	Checking	A, B, DB	\$209,303.67	\$12,907.25	(\$27,187.25)	\$0.00	\$195,023.67
4142	Checking	A, B, DB, H, SD, SF, SL, SM, SS, SW	\$6,103,769.21	\$12,965.26	(\$14,875.55)	\$0.00	\$6,101,858.92
1319	Savings	TC	\$16,194.90	\$0.00	\$0.00	\$0.00	\$16,194.90
4134	Savings	B	\$9,659.10	\$0.00	\$0.00	\$0.00	\$9,659.10
4258	Savings	TC	\$16,425.95	\$0.00	\$0.00	\$0.00	\$16,425.95
4274	Checking	TC	\$63,498.94	\$0.00	(\$8,600.00)	\$0.00	\$54,898.94
5259	Checking	A, B, DB	\$32,727.09	\$0.00	\$0.00	\$0.00	\$32,727.09
5406	Savings	A	\$15,570.50	\$0.00	\$0.00	\$0.00	\$15,570.50

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
4282	Savings	TC	\$471,233.21	\$0.00	\$0.00	\$0.00	\$471,233.21
6657	Checking	A	\$6,095.50	\$0.00	\$0.00	\$0.00	\$6,095.50
6629	Checking	TC	\$13,574.00	\$0.00	\$0.00	\$0.00	\$13,574.00
Total			\$11,161,837.92	\$32,167.16	(\$56,565.65)	\$0.00	\$11,137,439.43
Total Cash From Financials							\$11,137,439.43

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$11,161,837.92
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$10,754,190.88
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$11,254,190.88

Investments and Collateralization of Investments

Investments From Financials	\$4,560,758.94
Market Value as of Fiscal Year End Date	\$4,649,826.20
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$4,649,826.20

Town of Camillus
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
112	45	0	75

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$693,363.00	79	21		0
Police Retirement	\$725,398.25	27	0		0
Fire Retirement					
Local Pension Fund					
Social Security	\$666,287.62	112	45		0
Worker's Compensation	\$215,242.88	112	45		0
Life Insurance					
Disability Insurance	\$5,296.44	38	0		0
Hospital, Medical and Dental Insurance	\$2,203,976.29	88	3		75
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Unemployment Insurance					
Total Employee Benefits Paid	\$4,509,564.48				