

NOTICE OF SALE
\$5,901,671 PUBLIC IMPROVEMENT (SERIAL) BONDS, SERIES 2025
OF THE
VILLAGE OF BRONXVILLE
WESTCHESTER COUNTY, NEW YORK
(CALLABLE)

Notice is given that the undersigned Village Treasurer of the Village of Bronxville, New York, (the “Village” or “Issuer”), will receive electronic bids and facsimile bids, as more fully described below, for the purchase IN FEDERAL FUNDS, at not less than par and accrued interest, of \$5,901,671 Public Improvement (Serial) Bonds, 2025 (the “Bonds”), as described below. Bids must be submitted electronically on Fiscal Advisors Auction website (“Fiscal Advisors Auction”) accessible at www.fiscaladvisorsauction.com, or via facsimile to (315) 930-2354 by no later than **10:30 A.M. Prevailing Time on March 13, 2025**. Bidders submitting proposals via facsimile must use the “Proposal for Bonds” form attached hereto. The Bonds will be dated March 27, 2025 and will mature on March 15 in each of the years 2026-2045.

PROCEDURES FOR DISTRIBUTION

This Notice of Sale was disseminated electronically by posting to www.fiscaladvisors.com and www.fiscaladvisorsauction.com. This method of distribution of the Notice of Sale is regularly used by Fiscal Advisors & Marketing, Inc. (the “Municipal Advisor”) for purposes of disseminating notices of sale of new issuances of municipal bonds.

PROCEDURES FOR BIDDING

Submission of Bids

Electronic bidding will take place in a Closed Auction format. Bidders may change and submit bids as many times as they wish during the bidding period, but they may not withdraw a submitted bid. The last bid submitted by a bidder prior to the deadline for the receipt of bids will be compared to all other final electronic and facsimile bids, as more fully described herein, to determine the winning bid. During the auction, no bidder will see any other bidder’s bid, nor will they see the status of their bid relative to other bids (e.g., whether their bid is a leading bid). All bidders shall be offered an equal opportunity to bid to purchase the Bonds. Furthermore, no bidder shall have the opportunity to review other bids before providing a bid, or be given an opportunity to review other bids that was not equally given to all other bidders (this is, no exclusive “last look”). If an underwriter is submitting the bid, the underwriter attests that it has an established industry reputation for underwriting new issuances of municipal Bonds.

Once the proposals are communicated electronically via Fiscal Advisors Auction or via facsimile, each bid will constitute an irrevocable offer to purchase the Bonds pursuant to the terms therein provided. Proposals may be submitted in accordance with this Notice of Sale until the time specified herein. No proposal will be accepted after the time for receiving proposals specified above. Any proposal received by the time for receiving proposals specified herein, which has not been modified or withdrawn by the bidder, shall constitute an irrevocable offer to purchase the Bonds pursuant to the terms herein and therein provided.

The timely delivery of all proposals submitted by facsimile transmission (FAX) must be in legible and complete form, signed by an authorized representative of the bidder, and shall be the sole responsibility of the bidder. The Village shall not be responsible for any errors and/or delays in transmission and/or receipt of such bids, mechanical or technical failures or disruptions, or any omissions or irregularities in any bids submitted in such manner.

Any attempt to bid with alterations to the specific language contained in the Notice of Sale which sets forth the documents that will be delivered to the Purchaser at closing will be considered a failure to execute a proper bid as specified in this Notice of Sale and will be treated as a violation of applicable competitive bidding regulations and therefore will be treated as a non-conforming bid which will be rejected.

Registration to Bid

To bid electronically using Fiscal Advisors Auction, bidders must first visit the Fiscal Advisors Auction website at www.FiscalAdvisorsAuction.com where, if they have never registered with either MuniAuction or any municipal debt auction website powered by Grant Street Group, they can register and then request admission to the Village's auction. Only FINRA registered broker dealers, dealer banks with DTC clearing arrangements and banks or trust companies located and authorized to do business in the State of New York will be eligible to bid. The Village will determine whether any request for admission is granted. Bidders who have previously registered with MuniAuction may call auction support at (412) 391-5555 x1370, to confirm their ID or password. The use of Fiscal Advisors Auction shall be at the bidder's risk, and the Village shall have no liability with respect thereto. Bidders shall not be required to register in order to submit a facsimile bid.

Rules of Fiscal Advisors Auction

The "Rules of Fiscal Advisors Auction" can be viewed on the Fiscal Advisors Auction website and are incorporated by reference in this Notice of Sale. Bidders must comply with the Rules of Fiscal Advisors Auction in addition to the requirements of this Notice of Sale. In the event the Rules of Fiscal Advisors Auction conflict with this Notice of Sale, this Notice of Sale shall prevail.

Disclaimer

Each prospective bidder who wishes to submit electronic bids shall be solely responsible to register to bid via Fiscal Advisors Auction. Each qualified prospective bidder shall be solely responsible to make necessary arrangements to access Fiscal Advisors Auction for purposes of submitting its bid in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the Village nor Fiscal Advisors Auction shall have any duty or obligation to undertake such registration to bid for any prospective bidder or to provide or assure such access to any qualified prospective bidder, and neither the Village nor Fiscal Advisors Auction shall be responsible for a bidder's failure to register to bid or for proper operation of, or have any liability for any delays or interruptions of, or any damages caused by Fiscal Advisors Auction. The Village is using Fiscal Advisors Auction as a communications mechanism, and not as the Village's agent, to conduct the electronic bidding for the Bonds. If a prospective bidder encounters any difficulty in registering to bid, or submitting or modifying a bid for the Bonds, it should telephone Fiscal Advisors Auction and notify the Village's Municipal Advisor at (315) 752-0051 (provided that the Village shall have no obligation to take any action whatsoever upon receipt of such notice). After receipt of bids is closed, the Village through Fiscal Advisors Auction or telephone will indicate the apparent successful bidder. Such message is a courtesy only for viewers, and does not constitute the award of the Bonds. The Fiscal Advisors Auction bids will be compared with bids received outside of Fiscal Advisors Auction, if any, before the award is made. Each bid will remain subject to review by the Village to determine its net interest cost and compliance with the terms of this Notice of Sale.

ISSUE PRICE

By submitting a bid, each bidder is certifying that its bid is a firm offer to purchase the Bonds, is a good faith offer which the bidder believes reflects current market conditions, and is not a "courtesy bid" being submitted for the purpose of assisting in meeting the competitive sale requirements relating to the establishment of the "issue price" of the Bonds pursuant to Section 148 of the Internal Revenue Code of 1986, as amended, (the "Code"), including the requirement that bids be received from at least three (3) underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds (the "Competitive Sale Requirements"). The Municipal Advisor will advise the winning bidder if the Competitive Sale Requirements were met at the same time it notifies the winning bidder of the award of the Bonds.

The winning bidder shall, within one (1) hour after being notified of the award of the Bonds, advise the Municipal Advisor by electronic or facsimile transmission of the reasonably expected initial public offering price or yield of each maturity of the Bonds (the "Initial Reoffering Prices") as of the date of the award.

By submitting a bid, the winning bidder agrees (unless the winning bidder is purchasing the Bonds for its own account and not with a view to distribution or resale to the public) that if the Competitive Sale Requirements are not met, it will elect and satisfy either option (1) or option (2) described below. *Such election must be made on the bid form submitted by each bidder.*

1. **Hold the Price.** The winning bidder:

- (a) will make a bona fide offering to the public of all of the Bonds at the Initial Reoffering Prices and provide Bond Counsel with reasonable supporting documentation, such as a copy of the pricing wire or equivalent communication, the form of which is acceptable to Bond Counsel,
- (b) will neither offer nor sell to any person any Bonds within a maturity at a price that is higher, or a yield that is lower, than the Initial Reoffering Price of such maturity until the earlier of (i) the date on which the winning bidder has sold to the public at least 10 percent of the Bonds of such maturity at a price that is no higher, or a yield that is no lower, than the Initial Reoffering Price of such maturity or (ii) the close of business on the 5th business day after the date of the award of the Bonds, and
- (c) has or will include within any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the winning bidder is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, language obligating each underwriter to comply with the limitations on the sale of the Bonds as set forth above.

2. **Follow the Price.** The winning bidder:

- (a) will make a bona fide offering to the public of all of the Bonds at the Initial Reoffering Prices and provide the Village with reasonable supporting documentation, such as a copy of the pricing wire or equivalent communication, the form of which is acceptable to Bond Counsel,
- (b) will report to the Village information regarding the first price at which at least 10 percent of the Bonds within each maturity of the Bonds have been sold to the public,
- (c) will provide the Village with reasonable supporting documentation or certifications of such sale prices the form of which is acceptable to Bond Counsel. This reporting requirement, which may extend beyond the closing date of the Bonds, will continue until such date that the requirement set forth in paragraph (b) above for each maturity of the Bonds is satisfied, and
- (d) has or will include within any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the winning bidder is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, language obligating each underwriter to comply with the reporting requirement described above.

For purposes of the “hold the price” or “follow the price” requirement, a “maturity” refers to Bonds that have the same interest rate, credit and payment terms.

Regardless of whether or not the Competitive Sale Requirements were met, the winning bidder shall submit to the Village a certificate (the “Reoffering Price Certificate”), satisfactory to Bond Counsel, prior to the delivery of the Bonds stating the applicable facts as described above. The form of Reoffering Price Certificate is available by contacting Bond Counsel or the Municipal Advisor.

If the winning bidder has purchased the Bonds for its own account and not with a view to distribution or resale to the public, then, whether or not the Competitive Sale Requirements were met, the Reoffering Price Certificate will recite such facts and identify the price or prices at which the purchase of the Bonds was made.

For purposes of this Notice, the “public” does not include the winning bidder or any person that agrees pursuant to a written contract with the winning bidder to participate in the initial sale of the Bonds to the public (such as a retail distribution agreement between a national lead underwriter and a regional firm under which the regional firm participates in the initial sale of the Bonds to the public). In making the representations described above, the winning bidder must reflect the effect on the offering prices of any “derivative products” (e.g., a tender option) used by the bidder in connection with the initial sale of any of the Bonds.

THE BONDS

The Bonds will be dated March 27, 2025, will be in denominations equal to each respective maturity, and will be numbered upward in order of maturity. Interest on the Bonds will be payable September 15, 2025 and semi-annually thereafter on March 15 and September 15 in each year until maturity. Interest will be calculated on a 30-day month and 360-year basis, payable at maturity. The Bonds will mature on March 15 in each of the years and corresponding principal amounts, which are expected to provide substantially level or declining annual debt service pursuant to paragraph d of Section 21.00 of the Local Finance Law, as follows.

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2026	\$206,671	2036	\$295,000
2027	210,000	2037	305,000
2028	215,000	2038	315,000
2029	225,000	2039	330,000
2030	235,000	2040	340,000
2031	240,000	2041	355,000
2032	250,000	2042	370,000
2033	260,000	2043	385,000
2034	270,000	2044	400,000
2035	280,000	2045	415,000

The annual maturities of the Bonds may be adjusted for the purpose of attaining debt service that is substantially level or declining, as provided pursuant to Section 21.00 of the New York State Local Finance Law and to comply with certain provisions of the Code. Such adjustments will be made within twenty-four (24) hours following the opening of the bids. Any such adjustment shall be conclusive and binding on the successful purchaser.

The Bonds maturing on or before March 15, 2032 will not be subject to redemption prior to maturity. The Bonds maturing on or after March 15, 2033 will be subject to redemption prior to maturity as a whole or in part (and by lot if less than all of a maturity is to be redeemed) at the option of the Village on March 15, 2032 or on any date thereafter at par (100.0%), plus accrued interest to the date of redemption.

If less than all the Bonds of any maturity are to be redeemed, the particular Bonds of such maturity to be redeemed shall be selected by lot by the Village in any customary manner of selection as determined by the Village. Notice of such call for redemption shall be given by mailing such notice to the registered owner or holder thereof not more than sixty (60) days nor less than thirty (30) days prior to such date by regular United States mail. Notice of redemption having been given as aforesaid, the Bonds so called for redemption shall, on the date of redemption set forth in such notice, become due and payable, together with interest accrued to such redemption date, and interest on such Bonds shall cease to be paid after such redemption date.

The Bonds will be issued as registered bonds and may be registered, at the option of the purchaser, in the name of the purchaser or in the name of Cede & Co., as nominee of The Depository Trust Company, Jersey City, New Jersey (“DTC”), which, if so elected by the purchaser, will act as securities depository for the Bonds. If the Bonds are issued in book-entry form, individual purchases will be in the principal amount of \$5,000 or integral multiples thereof, except for one necessary odd denomination maturing in 2026. Purchasers of the Bonds will not receive certificates representing their ownership interest in the Bonds and such ownership interest in the Bonds will be transferred pursuant to the book-entry system. Interest on the Bonds will be payable on September 15, 2025 and semi-annually thereafter on March 15 and September 15 in each year until the Bonds mature. Principal of and interest on the Bonds will be paid by the Village to the Securities Depository, which will in turn remit such principal and interest to its Participants for subsequent distribution to the Beneficial Owners of the Bonds, as more fully described in the Official Statement accompanying this Notice of Sale. All capitalized terms used herein and not otherwise defined are defined in the Official Statement.

Pursuant to an agreement between the Securities Depository and the Village, the Securities Depository may discontinue its services by giving written notice to the Village. Upon such termination, the Village shall appoint a fiscal agent or the chief fiscal officer of the Village shall act as fiscal agent (the “Fiscal Agent”) and Beneficial Owners of the Bonds will receive registered certificates representing their ownership interest in the Bonds, as more fully described in the Official Statement accompanying this Notice of Sale. In such case, principal of the Bonds when due will be payable upon presentation at the principal office of the Fiscal Agent. Interest on the Bonds will continue to be payable on September 15, 2025 and semi-annually thereafter on March 15 and September 15 in each year until the Bonds mature. Such interest will be payable by check drawn on the Fiscal Agent and mailed to

the registered owner on each interest payment date at the address as shown on the registration books of the Fiscal Agent as of the last day of the calendar month immediately preceding each such interest payment date.

The Bonds are being issued pursuant to the Constitution and statutes of the State, including, among others, the Local Finance Law, the Village Law, and other proceedings and determinations relating thereto, including various serial bond resolutions adopted by the Board of Trustees. The Proceeds of the Bonds, together with other available funds, will be used to (i) redeem \$4,800,000 Bond Anticipation Notes, Series 2024 and (ii) provide \$1,245,571 in original financing for the purposes stated in the applicable bond resolutions.

The Bonds will be duly authorized, executed and issued in accordance with the Constitution and statutes of the State and will constitute valid and legally binding general obligations of the Village, for the payment of which the Village will have validly pledged its faith and credit, and all real property within the Village subject to taxation by the Village, will be subject to the levy by the Village of ad valorem taxes, without limitation as to rate or amount, subject to the applicable provisions of Chapter 97 of the Laws of 2011, as amended, for payment of the principal of the Bonds and interest thereon.

The New York State Constitution requires the Village to pledge its faith and credit for the payment of the principal of and interest on the Bonds and to make annual appropriations for the amounts required for the payment of such principal and interest. The Constitution also provides that if at any time the appropriating authorities fail to make the required appropriations for the annual debt service of the Bonds and certain other obligations of the Village, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied for such purposes and that the chief fiscal officer of the Village may be required to set apart and apply such revenues as aforesaid at the suit of any holder of such obligations.

The Bonds will be designated as “qualified tax-exempt obligations” under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the “Code”).

In the event that prior to the delivery of the Bonds the interest income from obligations of the same type and character received by the holders thereof shall be taxable by the terms of any Federal income tax law, the successful bidder may, at its election, be relieved of its obligation to purchase the Bonds.

The purchase price of the Bonds, in accordance with the purchaser’s bid, shall be paid in Federal Funds or other funds available for immediate credit on the day of delivery, in an amount equal to the par amount of such bonds, plus the premium, if any, plus accrued interest from the date of such bonds until said day of delivery. The closing on said bonds will take place at the offices of Squire Patton Boggs (US) LLP, 1120 Avenue of the Americas, 13th Floor, New York, New York, on or about March 27, 2025.

Each bid must be for all of the Bonds in the aggregate principal amount of \$5,901,671 and must state in a multiple of one-hundredth of 1% or one-eighth of 1% per annum the rate or rates of interest the Bonds are to bear. Each bid may state multiple rates; provided, however, that: (i) only one rate of interest may be bid for Bonds of the same maturity and (ii) shall be in ascending progression in order of maturity so that the rate of interest on Bonds maturing in any particular calendar year shall not be less than the rate of interest applicable to Bonds maturing in any prior calendar year. Unless all bids are rejected, the award will be made to the bidder complying with the terms of sale and offering to purchase the Bonds at the lowest net interest cost computed in accordance with the net interest cost method of calculation, that being the rate which, will produce the least interest cost compounded over the life of the Bonds, after accounting for the premium offered, if any. If two or more such bidders offer to purchase the Bonds at the same lowest net interest cost computed as described above, the Bonds will be awarded to the one of said bidders whose bid offers to purchase the Bonds at the highest premium dollar amount, and if two or more such bidders offer to purchase the Bonds at the same premium dollar amount, to one of said bidders selected by the sale officer by lot from among said bidders or by allocation, in the manner directed by such sale officer. Notwithstanding the foregoing, the Village reserves the right after selecting the successful purchaser to adjust the above-stated installments of principal to the extent necessary to meet the requirements of substantially level debt service. Any adjustment shall be in the Village’s sole discretion, conclusive and binding on the successful purchaser. The right is reserved by the Village to reject any or all bids, and any bid not complying with this Notice of Sale will be rejected. The right is further reserved, however, for the Village to waive any irregularity in the form of any bid, if, in the judgment of the Village such waiver would not materially affect the integrity of the bidding process. Conditional bids will be rejected, including any bid subject to credit approval.

THE VILLAGE RESERVES THE RIGHT TO CHANGE THE TIME AND/OR DATE FOR THE OPENING OF THE BIDS AS DESCRIBED HEREIN. NOTICE OF SUCH CHANGE SHALL BE PROVIDED NOT LESS THAN 24 HOURS PRIOR TO THE TIME SET FORTH HEREIN FOR THE OPENING OF THE BIDS BY MEANS OF A SUPPLEMENTAL NOTICE OF COMPETITIVE BOND SALE TO BE TRANSMITTED OVER THE TM3.

If the Bonds qualify for the issuance of any policy of municipal bond insurance or commitment therefor, the purchase of any such insurance policy or the issuance of any such commitment shall be at the sole expense of the purchaser of the Bonds and any increased costs of issuance of the Bonds resulting by reason of the same, including, without limitation, the cost of obtaining a rating on the Bonds from a nationally recognized rating agency, unless otherwise paid, shall be paid by the purchaser. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued shall not constitute cause for a failure or refusal by the purchaser of the Bonds to accept delivery of and pay for the Bonds.

The Bonds will be delivered at Jersey City, New Jersey, or at such other place as may be agreed upon with the purchaser, on or about March 27, 2025, against payment in Federal Funds to the Village in an amount equal to the par value of the Bonds, plus the premium bid, if any, plus accrued interest from the date of the Bonds to the day of delivery and payment therefor.

The Municipal Advisor intends to provide the purchaser of the Bonds with CUSIP identification numbers in compliance with MSRB Rule G-34(a)(i)(A-H). It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such numbers on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser to accept delivery of and pay for the Bonds. All expenses in relation to the printing of CUSIP numbers on the Bonds shall be paid by the Village; provided, however, that the CUSIP Service Bureau charge for the assignment of such numbers shall be the responsibility of and shall be paid by the purchaser. The bonds will be available for inspection by the purchaser at The Depository Trust Company, in Jersey City, New Jersey, not less than 24 hours prior to the time set for the delivery thereof. It shall be the responsibility of the purchaser to verify the CUSIP numbers at such time.

Any party executing and delivering a bid for the Bond agrees, if its bid is accepted by the Village, to provide to the Village, in writing, within two business days after the date of such award, all information which such successful bidder determines in necessary for it to comply with SEC Rule 15c2-12, including all necessary pricing and sale information, information with respect to the purchase of municipal bond insurance, if any, and underwriter identification. The Village shall not be liable or responsible in any manner for the successful bidders' determination of information necessary to comply with Rule 15c2-12 or the accuracy of any information provided by the successful bidder.

Upon delivery of and payment for the Bonds, the purchaser will be furnished, without cost, with the approving opinion of Squire Patton Boggs (US) LLP, New York, New York, Bond Counsel to the Village, to the effect that the Bonds are valid and legally binding general obligations of the Village, for the payment of which the Village has validly pledged its faith and credit, and all real property within the Village subject to taxation by the Village, is subject to levy by the Village of such ad valorem taxes as may be necessary to pay the principal of and interest on the Bonds, without limitation as to rate or amount, subject to the applicable provisions of Chapter 97 of the Laws of 2011, as amended. Said opinion of Bond Counsel will also state that (a) assuming continuing compliance with certain covenants and the accuracy of certain representations contained in the record of proceedings relating to the authorization and issuance of the Bonds, interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals under the Code; (b) the Bonds are designated or deemed designated as "qualified tax-exempt obligations" as defined in Section 265(b)(3) of the Code; (c) interest on the Bonds is exempt from New York State personal income taxes imposed by the State of New York and political subdivisions thereof, including The City of New York and the City of Yonkers; (d) interest on the Bonds may be subject to certain federal taxes imposed on certain corporations; and (e) the scope of the engagement of Squire Patton Boggs (US) LLP as Bond Counsel in relation to the Bonds, has extended solely to rendering the opinions expressed in said opinion, that said law firm is rendering no opinion other than the opinions expressly stated therein, and that said law firm expresses no opinion on the accuracy or completeness of any documents prepared by or on behalf of the Village for use in connection with the offer and sale of the Bonds.

Upon delivery of and payment for the Bonds, the purchaser will also be furnished, without cost, in form satisfactory to Bond Counsel, (a) a certificate evidencing execution, delivery and receipt of payment for the Bonds; (b) a certificate dated the date of the Bonds and executed by the officer of the Village who executed the Bonds on behalf of the Village, stating that (i) no litigation is then pending or, to the knowledge of such officer, threatened to restrain or enjoin the issuance or delivery of the Bonds, (ii) the statements contained in the Official Statement relating to the Bonds on the date thereof and on the date of delivery of and payment for the Bonds, were and are true in all material respects and did not, and do not, contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made therein, in light of the circumstances under which they were made, not misleading, and (iii) no authority or proceedings for the issuance of the Bonds have been repealed, rescinded or revoked; (c) a tax compliance certificate executed by the Village Treasurer; (d) a continuing disclosure agreement executed by the Village Treasurer for purposes of Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the “Rule”), promulgated by the Securities and Exchange Commission, as described below; and (e) the unqualified legal opinion as to the validity of the Bonds of Squire Patton Boggs (US) LLP, New York, New York, Bond Counsel to the Village, as described herein.

The Official Statement accompanying this Notice of Sale will be made available to prospective purchasers of the Bonds for review prior to sale. The Official Statement is deemed near final by the Village pursuant to paragraph (b)(1) of the Rule, omitting the (i) yield, interest rate and any premium offered on the Bonds; and (ii) the name of the successful bidder and their compensation with respect to the Bonds. Such information will be supplied when the Final Official Statement is updated following the sale of the Bonds, as required by the Rule. The Village or the Village’s Municipal Advisor with respect to the issuance of the Bonds, will make the requested number of copies of the Final Official Statement available on the date and at the place designated by the winning bidder upon its request. Otherwise, the Village and the Municipal Advisor acting on behalf of the Village, assume no responsibility and have not and will not incur any duty to comply with any provision of the Rule regarding the availability or distribution of the Official Statement to investors.

For purposes of the Rule, the Village is the only “obligated person” with respect to the Bonds and will make an agreement, as described in the Official Statement, to provide or cause to be provided (i) certain annual financial information and operating data (the “Annual Information”) for the preceding fiscal year, (ii) timely notice of the occurrence of certain material events with respect to the Bonds, and (iii) timely notice of any failure by the Village to provide the Annual Information with respect to itself within the time specified in that agreement (the “Undertaking”). The Official Statement contains a complete description of the Undertaking.

The population of the Village is 6,404 (2023 census estimate). The debt statement, dated March 4, 2025 is required to be filed pursuant to 109.00 of the Local Finance Law in connection with the sale of the Bonds. Pursuant to said debt statement, the average full valuation of real estate subject to taxation by the Village is \$3,280,871,025, its debt limit is \$229,660,972, and its total net indebtedness subject to the debt limit including the Bonds is \$22,365,000. The issuance of the Bonds will increase the net indebtedness of the Village by \$1,101,671.

Contact Information

Copies of the Notice of Sale and the Official Statement relating to the Bonds may be obtained upon request from the offices of Fiscal Advisors & Marketing, Inc., 120 Walton Street - Suite 600, Syracuse, New York 13202, Phone: (315) 752-0051.

The Village’s Bond Counsel’s contact information is as follows: Lauren M. Trialonas, Esq., Squire Patton Boggs (US) LLP, 1120 Avenue of the Americas, 13th Floor, New York, New York 10036, Phone: (212) 872-9862, Fax: (212) 872-9815, Email: lauren.trialonas@squirepb.com.

Dated: March 4, 2025

**VILLAGE OF BRONXVILLE
NEW YORK**

/s/Lori Voss
Village Treasurer

PROPOSAL FOR BONDS

Lory Voss, Village Treasurer
 Village of Bronxville
 Westchester County, New York
 c/o Fiscal Advisors & Marketing, Inc.
 250 South Clinton Street • Suite 502
 Syracuse, New York 13202
 Telefax # 315-930-2354

SALE DATE: March 13, 2025
SALE TIME: 10:30 A.M., Prevailing Time

VILLAGE OF BRONXVILLE
WESTCHESTER COUNTY, NEW YORK
\$5,901,671 Public Improvement (Serial) Bonds, 2025

Dated: Date of Delivery

Due: December 15, 2025-2045

Dear Ms. Voss,

Subject to the provisions and in accordance with the terms of the annexed Notice of Bond Sale dated March 4, 2025, which is hereby made a part of this Proposal, we offer to purchase all of the \$5,901,671 Public Improvement (Serial) Bonds, 2025 of the Village of Bronxville, Westchester County, New York, described in said Notice of Bond Sale, and to pay therefor the price of \$5,901,671 plus a premium of \$_____, plus interest, if any, accrued on said Bonds from their date to the date of their delivery, provided that the Bonds maturing in the several years set forth below shall bear interest from their date until maturity at the respective rates per annum stated in the following table:

<u>Year of Maturity</u>	<u>Interest Rate</u>	<u>Year of Maturity</u>	<u>Interest Rate</u>	<u>Year of Maturity</u>	<u>Interest Rate</u>
2026	_____ %	2033	_____ %	2040	_____ %
2027	_____ %	2034	_____ %	2041	_____ %
2028	_____ %	2035	_____ %	2042	_____ %
2029	_____ %	2036	_____ %	2043	_____ %
2030	_____ %	2037	_____ %	2044	_____ %
2031	_____ %	2038	_____ %	2045	_____ %
2032	_____ %	2039	_____ %		

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Bond Sale, but not constituting any part of the foregoing Proposal for the purchase of the \$5,901,671 Bonds under the foregoing Proposal:

Gross Interest	\$ _____
Premium Bid Over Par	\$ _____
Net Interest Cost (NIC)	\$ _____
Effective NIC Rate	_____ %

(four decimals)

Issue Price:

A) If the Competitive Sale Requirements are not met, the Bidder will use one or more of the following methods to determine the issue price of the Bonds:

Please select one of the following: (if none are selected, then the method shall be assumed to be Follow the Price for each maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price for all unsold maturities):

- Follow the Price for all maturities; or
- Hold the Price for all maturities; or
- Follow the Price for each maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price Rule for all other maturities

B) TO BE COMPLETED BY BIDDERS WHO ARE PURCHASING BONDS FOR THEIR OWN ACCOUNT

The Bidder is not acting as an underwriter with respect to the Bonds or is not a related party to an underwriter with respect to the Bonds and has no present intention to sell, reoffer or otherwise dispose of the Bonds.

Confirmed

Form of Bonds:

- DTC
- Registered Certificated

 Print Name of Bidder

 Bank/Institution

Telephone: () _____

Telefax: () _____

Email: _____