

June 2, 2026

# ERRATUM NOTICE

## \$10,000,000

### LAFAYETTE CENTRAL SCHOOL DISTRICT ONONDAGA COUNTY, NEW YORK

**\$7,000,000 Revenue Anticipation Notes, 2026 Series A**  
(the "Series A Notes")

Dated: June 17, 2026

Due: June 17, 2027

**\$3,000,000 Revenue Anticipation Notes, 2026 Series B**  
(the "Series B Notes")

Dated: June 17, 2026

Due: June 17, 2027

(collectively referred to herein as "the Notes")

**The Official Statement for the above-referenced issues, selling via competitive bid on June 4, 2026, is hereby amended with respect to the "APPENDIX C-C2", which has been modified to be presented as is contained herein. Apart from as provided in this Erratum Notice, the Official Statement for the Notes is not otherwise amended.**

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LAFAYETTE CENTRAL SCHOOL DISTRICT

ACTUAL MONTHLY CASH FLOW

(General Fund)

2025-2026 CASH FLOW	2025												2026	12 MONTH TOTAL
	July	August	September	October	November	December	January	February	March	April	May <sup>(2)</sup>	June <sup>(2)</sup>		
<b>Beginning Balance:</b>	\$7,762,231 <sup>(1)</sup>	\$6,675,350	\$5,828,718	\$11,183,627	\$11,226,604	\$9,413,705	\$9,258,130	\$7,378,887	\$7,586,859	\$11,412,734	\$10,508,280	\$9,219,380	\$7,762,231	
<b>Receipts:</b>														
Property Taxes	-	-	4,879,527	1,261,731	158,247	-	-	22,374	-	288,958	-	-	6,610,837	
STAR Revenues	-	-	-	-	-	-	556,991	-	-	-	-	-	556,991	
Onondaga Cty Sales Tax	9,816	-	-	8,406	-	-	12,218	-	-	6,322	-	-	36,762	
State Aid	18,618	213,797	1,665,888	56,665	56,665	842,455	56,665	66,759	3,541,746	1,173,420	1,450,000	540,750	9,683,428	
Medicaid	10,855	-	719	6,864	-	7,052	17,128	-	7,303	14,246	5,200	6,500	75,867	
Special Aid Fund & SSBA	23,778	109,485	-	229,476	202,310	251,190	-	-	32,398	-	-	400,000	1,248,637	
Native American Aid	-	-	-	1,438,980	-	1,161,827	-	-	2,281,387	-	-	-	4,882,194	
BOCES Aid	31,800	-	495,262	-	325,760	-	-	281,454	12,500	-	12,500	395,000	1,554,277	
Food Service Sales	80	201	3,355	2,450	2,289	1,884	2,874	2,288	3,169	2,862	4,800	3,200	29,452	
School Food Service Aid	44,919	-	-	18,156	81,029	95,518	48,212	58,708	54,151	67,891	52,000	58,000	578,584	
Retiree Insurance	47,174	91,493	77,104	54,949	54,094	54,094	54,094	53,230	52,845	52,339	51,100	51,100	693,616	
Miscellaneous Receipts	582	50,583	20,344	43,504	70,829	26,172	54,389	2,938	18,288	14,186	30,000	25,000	356,815	
Interest	16,175	14,835	13,250	16,523	19,131	19,872	18,018	13,006	15,338	16,939	12,000	12,000	187,087	
RAN Issuance	-	-	-	-	-	460,000	-	2,001,059	-	-	-	10,000,000	12,461,059	
<b>Total Receipts</b>	\$203,797	\$480,394	\$7,155,449	\$3,137,703	\$970,355	\$2,920,064	\$820,589	\$2,501,816	\$6,019,125	\$1,637,163	\$1,617,600	\$11,491,550	\$38,955,606	
<b>Total Available Cash</b>	\$7,966,028	\$7,155,744	\$12,984,167	\$14,321,330	\$12,196,960	\$12,333,769	\$10,078,719	\$9,880,703	\$13,605,984	\$13,049,897	\$12,125,880	\$20,710,930	\$46,717,837	
<b>Disbursements:</b>														
Payroll and Fica/Med	482,474	350,590	1,206,430	1,268,983	1,289,575	1,247,206	1,755,347	1,246,084	1,181,047	1,241,085	1,390,000	3,275,000	15,933,821	
Health/Dental Insurance	44,542	396,946	418,029	889,625	431,534	407,980	443,260	444,645	436,777	443,903	451,500	451,500	5,260,241	
A/P-except Capital & BOCES	385,290	456,736	153,667	378,722	675,594	238,882	103,519	221,290	123,747	207,529	500,000	775,000	4,219,976	
A/P- Capital & BOCES	378,372	122,754	22,414	557,396	386,552	391,661	397,706	381,825	451,679	649,100	565,000	725,000	5,029,459	
Debt Service RAN/BAN	-	-	-	-	-	-	-	-	-	-	-	-	-	
RAN/BAN Principal & Interest	-	-	-	-	-	-	-	-	-	-	-	5,165,000	5,165,000	
Bond Principal	-	-	-	-	-	401,000	-	-	-	-	-	1,290,000	1,691,000	
Bond Interest	-	-	-	-	-	388,910	-	-	-	-	-	373,323	762,233	
<b>Total Disbursements</b>	\$1,290,678	\$1,327,026	\$1,800,540	\$3,094,726	\$2,783,255	\$3,075,639	\$2,699,832	\$2,293,844	\$2,193,250	\$2,541,617	\$2,906,500	\$12,054,823	\$38,061,730	
<b>Ending Balance:</b>	<b>\$6,675,350</b>	<b>\$5,828,718</b>	<b>\$11,183,627</b>	<b>\$11,226,604</b>	<b>\$9,413,705</b>	<b>\$9,258,130</b>	<b>\$7,378,887</b>	<b>\$7,586,859</b>	<b>\$11,412,734</b>	<b>\$10,508,280</b>	<b>\$9,219,380</b>	<b>\$8,656,107</b>	<b>\$8,656,107</b>	

<sup>(1)</sup> Beginning balance figure is inclusive of restricted funds.

<sup>(2)</sup> Figures for May and June of 2026 are estimated as of the date of this Official Statement.

LAFAYETTE CENTRAL SCHOOL DISTRICT

ESTIMATED MONTHLY CASH FLOW  
(PRIOR TO REVENUE ANTICIPATION NOTES)

(General Fund)

2026-2027 CASH FLOW	2027											12 MONTH TOTAL	
	July	August	September	October	November	December	January	February	March	April	May		June
<b>Beginning Balance:</b>	\$(7,227,164) <sup>(1)</sup>	\$(8,301,747)	\$(9,003,547)	\$(4,091,921)	\$(4,297,561)	\$(4,862,122)	\$(7,271,213)	\$(7,775,013)	\$(9,582,027)	\$(3,873,377)	\$(2,745,337)	\$(2,564,837)	\$(7,227,164)
<b>Receipts:</b>													
Property Taxes	-	-	4,245,526	2,034,060	130,239	-	-	22,821	-	265,875	-	-	6,698,521
STAR Revenues	-	-	-	-	-	-	610,250	-	-	-	-	-	610,250
Onondaga Cty Sales Tax	9,800	-	-	8,400	-	-	12,100	-	-	6,500	-	-	36,800
State Aid	-	220,000	2,025,000	64,000	180,000	805,000	64,000	64,000	4,150,000	925,000	1,450,000	540,750	10,487,750
Medicaid	5,100	3,900	-	5,300	6,000	5,250	5,500	5,500	4,750	6,500	5,200	6,500	59,500
Special Aid Fund & SSBA	32,317	55,000	23,000	404,900	-	349,800	-	-	42,000	-	-	400,000	1,307,017
Native American Aid	-	-	-	-	1,550,000	-	1,025,000	-	3,660,000	2,079,615	1,150,000	2,090,000	11,554,615
BOCES Aid	-	-	506,600	-	325,750	-	-	343,665	-	-	12,500	397,400	1,585,915
Food Service Sales	-	300	3,500	2,500	2,750	2,200	2,900	2,300	3,000	2,850	3,600	2,200	28,100
School Food Service Aid	40,000	2,000	-	66,000	80,000	57,000	52,250	55,500	54,200	72,500	60,000	63,500	602,950
Retiree Insurance	52,000	102,000	85,000	56,200	56,200	56,200	56,200	56,200	56,200	56,200	56,200	56,200	744,800
Miscellaneous Receipts	1,000	30,000	25,000	50,000	40,000	25,000	5,000	5,000	30,500	25,000	30,000	25,000	291,500
Interest	10,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	98,000
RAN Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	\$150,217	\$421,200	\$6,921,626	\$2,699,360	\$2,378,939	\$1,308,450	\$1,841,200	\$562,986	\$8,008,650	\$3,448,040	\$2,775,500	\$3,589,550	\$34,105,718
<b>Total Available Cash</b>	\$(7,076,947)	\$(7,880,547)	\$(2,081,921)	\$(1,392,561)	\$(1,918,622)	\$(3,553,672)	\$(5,430,013)	\$(7,212,027)	\$(1,573,377)	\$(425,337)	\$30,163	\$1,024,713	\$26,878,554
<b>Disbursements:</b>													
Payroll and Fica/Med	501,800	375,000	1,275,000	1,325,000	1,350,000	1,850,000	1,300,000	1,300,000	1,230,000	1,250,000	1,300,000	3,300,000	16,356,800
Health/Dental Insurance	448,000	448,000	485,000	485,000	485,000	485,000	485,000	485,000	485,000	485,000	485,000	485,000	5,746,000
A/P-except Capital & BOCES	275,000	300,000	250,000	375,000	748,500	250,000	200,000	225,000	225,000	225,000	450,000	325,000	3,848,500
A/P- BOCES	-	-	-	720,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000	3,600,000
Debt Service RAN/BAN	-	-	-	-	-	-	-	-	-	-	-	-	-
RAN/BAN Principal & Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Principal	-	-	-	-	-	415,000	-	-	-	-	-	1,350,000	1,765,000
Bond Interest	-	-	-	-	-	357,541	-	-	-	-	-	342,235	699,776
<b>Total Disbursements</b>	\$1,224,800	\$1,123,000	\$2,010,000	\$2,905,000	\$2,943,500	\$3,717,541	\$2,345,000	\$2,370,000	\$2,300,000	\$2,320,000	\$2,595,000	\$6,162,235	\$32,016,076
<b>Ending Balance:</b>	<b>(\$8,301,747)</b>	<b>(\$9,003,547)</b>	<b>(\$4,091,921)</b>	<b>(\$4,297,561)</b>	<b>(\$4,862,122)</b>	<b>(\$7,271,213)</b>	<b>(\$7,775,013)</b>	<b>(\$9,582,027)</b>	<b>(\$3,873,377)</b>	<b>(\$2,745,337)</b>	<b>(\$2,564,837)</b>	<b>(\$5,137,522)</b>	<b>(\$5,137,522)</b>

<sup>(1)</sup> See below note regarding beginning balance figure.

Notes:

The above estimates do not include the issuance of the Notes.

Beginning balance is (\$7,227,164) when reduced by restricted funds in the amount of \$4,348,271. Beginning balance is (\$2,878,893) prior to reduction in the amount of the restricted funds.

Beginning balance does not include \$2,000,000 Bond Anticipation Notes which were issued on February 25, 2026 and mature on July 24, 2026. Said notes are anticipated to be redeemed and renewed at maturity with the issuance of renewal bond anticipation notes.

The District does not have a definitive timeline for the receipt of estimated Native American Aid.

LAFAYETTE CENTRAL SCHOOL DISTRICT

ESTIMATED MONTHLY CASH FLOW  
(WITH REVENUE ANTICIPATION NOTES)

(General Fund)

2026-2027 CASH FLOW	2026												12 MONTH TOTAL
	July	August	September	October	November	December	January	February	March	April	May	June	
<b>Beginning Balance:</b>	\$2,772,836 <sup>(1)</sup>	\$1,698,253	\$996,453	\$5,908,079	\$5,702,439	\$5,137,878	\$2,728,787	\$2,224,987	\$417,973	\$6,126,623	\$7,254,663	\$7,435,163	\$2,772,836
<b>Receipts:</b>													
Property Taxes	-	-	4,245,526	2,034,060	130,239	-	-	22,821	-	265,875	-	-	6,698,521
STAR Revenues	-	-	-	-	-	-	610,250	-	-	-	-	-	610,250
Onondaga Cty Sales Tax	9,800	-	-	8,400	-	-	12,100	-	-	6,500	-	-	36,800
State Aid	-	220,000	2,025,000	64,000	180,000	805,000	64,000	64,000	4,150,000	925,000	1,450,000	540,750	10,487,750
Medicaid	5,100	3,900	-	5,300	6,000	5,250	5,500	5,500	4,750	6,500	5,200	6,500	59,500
Special Aid Fund & SSBA	32,317	55,000	23,000	404,900	-	349,800	-	-	42,000	-	-	400,000	1,307,017
Native American Aid	-	-	-	-	1,550,000	-	1,025,000	-	3,660,000	2,079,615	1,150,000	2,090,000	11,554,615
BOCES Aid	-	-	506,600	-	325,750	-	-	343,665	-	-	12,500	397,400	1,585,915
Food Service Sales	-	300	3,500	2,500	2,750	2,200	2,900	2,300	3,000	2,850	3,600	2,200	28,100
School Food Service Aid	40,000	2,000	-	66,000	80,000	57,000	52,250	55,500	54,200	72,500	60,000	63,500	602,950
Retiree Insurance	52,000	102,000	85,000	56,200	56,200	56,200	56,200	56,200	56,200	56,200	56,200	56,200	744,800
Miscellaneous Receipts	1,000	30,000	25,000	50,000	40,000	25,000	5,000	5,000	30,500	25,000	30,000	25,000	291,500
Interest	10,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	98,000
RAN Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	\$150,217	\$421,200	\$6,921,626	\$2,699,360	\$2,378,939	\$1,308,450	\$1,841,200	\$562,986	\$8,008,650	\$3,448,040	\$2,775,500	\$3,589,550	\$34,105,718
<b>Total Available Cash</b>	\$2,923,053	\$2,119,453	\$7,918,079	\$8,607,439	\$8,081,378	\$6,446,328	\$4,569,987	\$2,787,973	\$8,426,623	\$9,574,663	\$10,030,163	\$11,024,713	\$36,878,554
<b>Disbursements:</b>													
Payroll and Fica/Med	501,800	375,000	1,275,000	1,325,000	1,350,000	1,850,000	1,300,000	1,300,000	1,230,000	1,250,000	1,300,000	3,300,000	16,356,800
Health/Dental Insurance	448,000	448,000	485,000	485,000	485,000	485,000	485,000	485,000	485,000	485,000	485,000	485,000	5,746,000
A/P-except Capital & BOCES	275,000	300,000	250,000	375,000	748,500	250,000	200,000	225,000	225,000	225,000	450,000	325,000	3,848,500
A/P- BOCES	-	-	-	720,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000	3,600,000
Debt Service RAN/BAN	-	-	-	-	-	-	-	-	-	-	-	-	-
RAN/BAN Principal & Interest	-	-	-	-	-	-	-	-	-	-	-	10,000,000	10,000,000
Bond Principal	-	-	-	-	-	415,000	-	-	-	-	-	1,350,000	1,765,000
Bond Interest	-	-	-	-	-	357,541	-	-	-	-	-	342,235	699,776
<b>Total Disbursements</b>	\$1,224,800	\$1,123,000	\$2,010,000	\$2,905,000	\$2,943,500	\$3,717,541	\$2,345,000	\$2,370,000	\$2,300,000	\$2,320,000	\$2,595,000	\$16,162,235	\$42,016,076
<b>Ending Balance:</b>	<b>\$1,698,253</b>	<b>\$996,453</b>	<b>\$5,908,079</b>	<b>\$5,702,439</b>	<b>\$5,137,878</b>	<b>\$2,728,787</b>	<b>\$2,224,987</b>	<b>\$417,973</b>	<b>\$6,126,623</b>	<b>\$7,254,663</b>	<b>\$7,435,163</b>	<b>(\$5,137,522)</b>	<b>(\$5,137,522)</b>

<sup>(1)</sup> See below note regarding beginning balance figure.

Notes:

Beginning balance prior to inclusion of Revenue Anticipation Notes is (\$7,227,164) when reduced by restricted funds in the amount of \$4,348,271. Beginning balance prior to Revenue Anticipation Notes is (\$2,878,893) prior to reduction in the amount of the restricted funds. The beginning balance figure above of \$2,772,836 is inclusive of \$10,000,000 Revenue Anticipation Notes proceeds received June 2026.

Principal due on the Revenue Anticipation Notes is included; however, interest is NOT included in the chart above.

Beginning balance does not include \$2,000,000 Bond Anticipation Notes which were issued on February 25, 2026 and mature on July 24, 2026. Said notes are anticipated to be redeemed and renewed at maturity with the issuance of renewal bond anticipation notes.

The District does not have a definitive timeline for the receipt of estimated Native American Aid.