

## BID CONFIRMATION SUMMARY SHEET

ISSUER: WARWICK VALLEY CENTRAL SCHOOL DISTRICT  
ORANGE COUNTY, NEW YORK

AMOUNT OF ISSUE : \$917,111

MIG RATING : N/A

TYPE OF ISSUE : BAN

D&Q (YES/NO) : YES

SALE DATE : 7/17/2018

NOTES DATED: 7/26/2018

TIME : 10:30 A.M.

NOTES DUE: 7/26/2019

Life (days)  
360

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
Roosevelt & Cross, Inc.	917,111	3.000%	27,513.33	6,401.00	21,112.33	2.302047%	*
Oppenheimer & Co.	917,111	2.750%	25,220.55	4,030.00	21,190.55	2.310577%	
Greene County Commercial Bank	917,111	2.360%	21,643.82	0.00	21,643.82	2.360000%	
Sterling National Bank	917,111	2.540%	23,294.62	0.00	23,294.62	2.540000%	
JPMorgan Chase Bank, N.A.	917,111	2.629%	24,110.85	0.00	24,110.85	2.629000%	

<b>Interest Owed at Maturity:</b>	\$27,513.33
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\* AWARDED

PREPARED BY:

**FA** FISCAL ADVISORS & MARKETING, INC.  
7/17/2018

7/17/2018

**FA** Fiscal Advisors Marketing, Inc.

**NOTE DETAILS SHEET**

DATE : 7/17/2018

BOND COUNSEL : Thomas E. Myers Esq.  
Orrick, Herrington & Sutcliffe LLP

FINANCIAL ADVISOR : Benjamin J. Maslona, CIPMA

CLIENT ADMINISTRATOR : Keith Korycinski, CIPMA

ISSUER : WARWICK VALLEY CENTRAL SCHOOL DISTRICT, ORANGE COUNTY, NEW YORK

AMOUNT : \$917,111

PURPOSE OF ISSUE: PURCHASE OF SCHOOL BUSES

TYPE : BAN

NEW / RENEWAL : NEW: \$167,302 / RENEWAL: \$749,809

INTEREST RATE : 3.000%

PREMIUM : \$6,401.00

EFFECTIVE NIC RATE : 2.302%

REOFFERING YIELD : To Follow

DATED : 7/26/2018

DUE : 7/26/2019

PREPAYMENT (Y/N) : NO

PURCHASER : ROOSEVELT & CROSS, INC.

PAYING AGENT : WARWICK VALLEY CENTRAL SCHOOL DISTRICT, ORANGE COUNTY, NEW YORK

DTC (Y/N) YES

CONTACT NAME : STEVE GUARENTE

PHONE # : (212) 425-4273

CUSIP #S (Y/N) : YES

O.S. (Y/N) : NO

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 x \$917,111

SPL. INSTRUCT'S : DTC CLOSING