

ADDENDUM DATED OCTOBER 12, 2021
SUPPLEMENT TO THE
PRELIMINARY OFFICIAL STATEMENT DATED OCTOBER 6, 2021
RELATING TO
\$3,085,000
VILLAGE OF POTSDAM
ST. LAWRENCE COUNTY, NEW YORK
GENERAL OBLIGATIONS
CUSIP BASE: 737747
\$3,085,000 Public Improvement (Serial) Bonds, 2021

Dated and Delivered: October 28, 2021

Due: October 15, 2022-2046

PLEASE BE ADVISED that the section entitled “CONTINUING DISCLOSURE – Historical Continuing Disclosure Compliance” has been updated as follows:

CONTINUING DISCLOSURE

In order to assist the purchasers in complying with Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended (“Rule 15c2-12”), the Village will enter into a Continuing Disclosure Undertaking, descriptions of which are attached hereto as “APPENDIX – C, CONTINUING DISCLOSURE UNDERTAKING WITH RESPECT TO THE BONDS”.

Historical Continuing Disclosure Compliance

Except as noted below, the Village is in compliance in all material respects within the last five years with all previous undertakings made pursuant to the Rule.

The Village’s unaudited financial statements for the fiscal year ending May 31, 2019 were not available within six months of the fiscal year end. A failure to file notice was submitted to the MSRB EMMA System on December 5, 2019. The unaudited financial statements for the fiscal year ending on May 31, 2019 were subsequently filed to the MSRB EMMA System on January 2, 2020.

The Village’s audited financial statements for the fiscal year ending May 31, 2019 were not filed by the last business day of the respective succeeding fiscal year which is May 31, 2020. The audited financial statements were dated October 5, 2020 and filed to the MSRB EMMA System on November 20, 2020. A failure to file notice was submitted to the MSRB EMMA system on October 12, 2021.

The Village’s audited financial statements for the fiscal year ending May 31, 2020 were not filed by the last business day of the respective succeeding fiscal year which is May 31, 2021. A failure to file notice was submitted to the EMMA system on September 29, 2021. The Village is currently in the process of having an audit completed for the fiscal year ended May 31, 2020. Upon receipt of the completed audited financial statements, the Village plans to promptly file it to the MSRB EMMA System.