

BID CONFIRMATION SUMMARY SHEET

ISSUER: CITY OF ELMIRA
CHEMUNG COUNTY, NEW YORK

AMOUNT OF ISSUE : \$4,500,000

RATING : N/A

TYPE OF ISSUE : TAN

D&Q (YES/NO) : YES

SALE DATE : 12/9/2025

NOTES DATED: 12/18/2025

TIME : 11:15 AM

NOTES DUE: 12/16/2026

Life (days)
358

BIDDER	Amount	Interest Rate	Gross Interest	Premium	Net Interest	Effective Net Interest Rate	
TD Financial Products, LLC	\$4,500,000	4.000%	\$179,000.00	\$20,925.00	\$158,075.00	3.532402%	*
Piper Sandler	4,500,000	3.750%	167,812.50	6,795.00	161,017.50	3.598156%	
Oppenheimer & Co.	4,500,000	4.750%	212,562.50	1,005.00	211,557.50	4.727542%	

Interest Owed at Maturity:	\$179,000.00
-----------------------------------	--------------

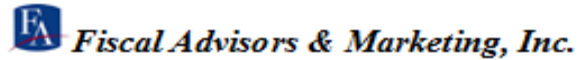
* AWARDED

Prepared by:



12/9/2025

12/9/2025



NOTE DETAILS SHEET

DATE : 12/9/2025

BOND COUNSEL: Douglas E. Goodfriend, Esq.
Orrick Herrington & Sutcliffe LLP

MUNICIPAL ADVISOR: Andrew Watkins, CIPMA

FINANCIAL ANALYST: Keith Korycinski, CIPMA

ISSUER : CITY OF ELMIRA

AMOUNT : \$4,500,000

PURPOSE OF ISSUE: ANTICIPATION OF RECEIPT OF 2026 TAX REVENUES

TYPE : TAN

NEW / RENEWAL : NEW

INTEREST RATE : 4.000%

PREMIUM : \$20,925.00

EFFECTIVE NIC RATE : 3.532%

REOFFERING YIELD : To Follow

DATED : 12/18/2025

DUE : 12/16/2026

PREPAYMENT (Y/N) : NO

PURCHASER : TD FINANCIAL PRODUCTS, LLC

PAYING AGENT : CITY OF ELMIRA

DTC (Y/N) YES

CONTACT NAME : CHRIS DIMON

PHONE # : (212) 827-7171

CUSIP #S (Y/N) : YES

O.S. (Y/N) : YES

QUALIFIED (Y/N) : YES

DENOMINATIONS : 1 x \$4,500,000

SPL. INSTRUCT'S : DTC CLOSING