

OCTOBER 9, 2025

ERRATUM NOTICE

TO THE PRELIMINARY OFFICIAL STATEMENT AND NOTICE OF SALE DATED OCTOBER 9, 2025

RELATING TO THE ISSUANCE OF

\$2,350,000

**WEBSTER CENTRAL SCHOOL DISTRICT
MONROE AND WAYNE COUNTIES, NEW YORK**

GENERAL OBLIGATIONS

CUSIP BASE: 948123

**\$2,350,000 SCHOOL DISTRICT (SERIAL) BONDS, 2025
(the "Bonds")**



PLEASE BE ADVISED that the maturities on the front cover of the Preliminary Official Statement are revised to read as follows:

Dated: October 30, 2025

Due: October 15, 2026-2033

MATURITIES*

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Yield</u>	<u>CSP</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Yield</u>	<u>CSP</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Yield</u>	<u>CSP</u>
2026	\$ 355,000	%	%		2029	\$ 450,000	%	%		2032	\$ 80,000	%	%	
2027	415,000				2030	465,000				2033	80,000			
2028	430,000				2031	75,000								

PLEASE BE ADVISED that the section titled "BOND RATNG" on page 27 of the Preliminary Official Statement has been revised to read as follows:

The Bonds are not rated.

Moody's Investors Service ("Moody's") has assigned its underlying rating of "Aa2" to the District's outstanding bonds. No application was made to any other rating agency for the purpose of obtaining an additional rating on the bonds. A rating reflects only the view of the rating agency assigning such rating and any desired explanation of the significance of such rating should be obtained from Moody's, 7 World Trade Center, 250 Greenwich St., New York, New York 10007. Phone: (212) 553-0038, Fax: (212) 553-1390.

Generally, rating agencies base their ratings on the information and materials furnished to it and on investigations, studies and assumptions by the respective rating agency. There is no assurance that a particular rating will apply for any given period of time or that it will not be lowered or withdrawn entirely if, in the judgment of the agency originally establishing the rating, circumstances so warrant. Any downward revision or withdrawal of the rating of the outstanding bonds may have an adverse effect on the market price of the Notes.

PLEASE BE ADVISED that the first paragraph on the first page of the Notice of Sale has been revised to read as follows:

Notice is given that the undersigned President of the Board of Education of the Webster Central School District, Monroe and Wayne Counties, New York (the "District") will receive electronic and facsimile bids, as more fully described below, for the purchase IN FEDERAL FUNDS, at not less than par and accrued interest of \$2,350,000 School District (Serial) Bonds, 2025 (the "Bonds"). Bids must be submitted electronically on Fiscal Advisors Auction website ("Fiscal Advisors Auction") accessible at www.fiscaladvisors.com, or via facsimile to (315) 930-2354 no later than 11:00 A.M. ET on the 16th day of October, 2025. The Bonds will be dated October 30, 2025 and will mature on October 15 in each of the years 2026-2033.

PLEASE BE ADVISED that the section titled “Maturities” on page 3 of the Notice of Sale has been revised to read as follows:

MATURITIES	
<u>Year</u>	<u>Amount</u>
2026	\$ 355,000
2027	415,000
2028	430,000
2029	450,000
2030	465,000
2031	75,000
2032	80,000
2033	80,000

* *Subject to change in order to achieve substantially level or declining annual debt service.*

A revised “PROPOSAL FOR BONDS” is attached hereto:

PROPOSAL FOR BONDS

SALE DATE: October 16, 2025
SALE TIME: 11:00 A.M., Prevailing Time

Ms. Janice Richardson, President of the Board of Education
Webster Central School District
Monroe and Wayne Counties, New York
c/o Fiscal Advisors & Marketing, Inc.
250 South Clinton Street • Suite 502
Syracuse, New York 13202
Telefax # 315-930-2354

WEBSTER CENTRAL SCHOOL DISTRICT MONROE AND WAYNE COUNTIES, NEW YORK \$2,350,000 School District (Serial) Bonds, 2025

Dear Ms. Richardson:

For the \$2,350,000 School District (Serial) Bonds, 2025 of the Webster Central School District, Monroe and Wayne Counties, New York, subject to the annexed Notice of Private Competitive Bond Sale, which is hereby made a part of this bid, we will pay par value ONE MILLION TWO-HUNDRED THOUSAND DOLLARS plus a premium of _____ Dollars (\$ _____) and accrued interest to date of delivery, provided that the bonds maturing in the several years set forth below shall bear interest from their date until maturity at the respective rates per annum stated in the following table:

<u>Year of Maturity</u>	<u>Interest Rate</u>	<u>Year of Maturity</u>	<u>Interest Rate</u>	<u>Year of Maturity</u>	<u>Interest Rate</u>
2026	_____%	2029	_____%	2032	_____%
2027	_____%	2030	_____%	2033	_____%
2028	_____%	2031	_____%		

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Private Competitive Bond Sale, but not constituting any part of the foregoing proposal for the purchase of the \$2,350,000 Bonds therein described:

Gross Interest	\$ _____
Premium Bid Over Par	\$ _____
Net Interest Cost (TIC)	\$ _____
Effective Net Rate	_____ %
(four decimals)	

ISSUE PRICE:

A) If the Competitive Sale Requirements are not met, the Bidder will use one or more of the following methods to determine the issue price of the Bonds.

Please select one of the following: (if none are selected, then the method shall be assumed to be Follow the Price for each maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price for all unsold maturities):

- ☐ Follow the Price for all maturities; or
☐ Hold the Price for all maturities; or
☐ Follow the Price for each maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price Rule for all other maturities

B) TO BE COMPLETED BY BIDDERS WHO ARE PURCHASING BONDS FOR THEIR OWN ACCOUNT: The Bidder is not acting as an underwriter with respect to the Bonds or is not a related party to an underwriter with respect to the Bonds and has no present intention to sell, reoffer or otherwise dispose of the Bonds.

☐ Confirmed

_____	Print Name of Bidder
_____	Print Bank/Institution
Telephone () _____	
Telecopier () _____	
Email: _____	

Bids may also be submitted electronically via Fiscal Advisors Auction website ("Fiscal Advisors Auction") accessible at www.FiscalAdvisorsAuction.com in accordance with the Notice of Sale, until the time specified herein. No other form of electronic bidding services will be accepted. No bid will be received after the time for receiving bids specified above. No phone bids will be accepted. Once the bids are communicated electronically via Fiscal Advisors Auction or via facsimile to the District c/o Fiscal Advisors, each bid will constitute an irrevocable offer to purchase the Bonds pursuant to the terms provided in the Notice of Sale.